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Company Announcements Office
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

NEW TENEMENTS ACQUIRED AT ELECKRA'S GOLDEN SANDS PROJECT NEAR TROPICANA

The Golden Sands Project comprises several exploration licence applications over the interpreted southern extensions of the Yamarna shear zone between Eleckra's Yamarna project and the Tropicana gold project.

The Tropicana gold project held by AngloGold Ashanti Australia Limited and Independence Group NL has commenced a feasibility study drill-out, and an initial resource estimate is expected by the end of the year.

Eleckra has recently undertaken further aeromagnetic interpretation of the area and is encouraged by the interpreted continuity of the major crustal feature represented by the Yamarna shear zone to the southeast into the Albany-Frazer province in the vicinity of the Tropicana and Havana gold deposits.

On the basis of this interpretation Eleckra considers the area to be prospective for gold deposits and an additional three exploration license applications have been submitted to cover interpreted extensions of the shear zone.

The area held now totals about 1500km² and covers a strike length of about 65kms. The southern boundary of the tenements is about 25km from the Tropicana and Havana deposits. Gold anomalism is known at the Augusta and Bluebell prospects at the northern end of the Golden Sands tenements within the Yamarna shear zone.

Eleckra plans to obtain higher resolution aeromagnetic data in order to assist with a structural interpretation prior to conducting targeted geochemical sampling programs when the tenement applications are granted. Orientation sampling will also be undertaken to determine the most effective sampling techniques.

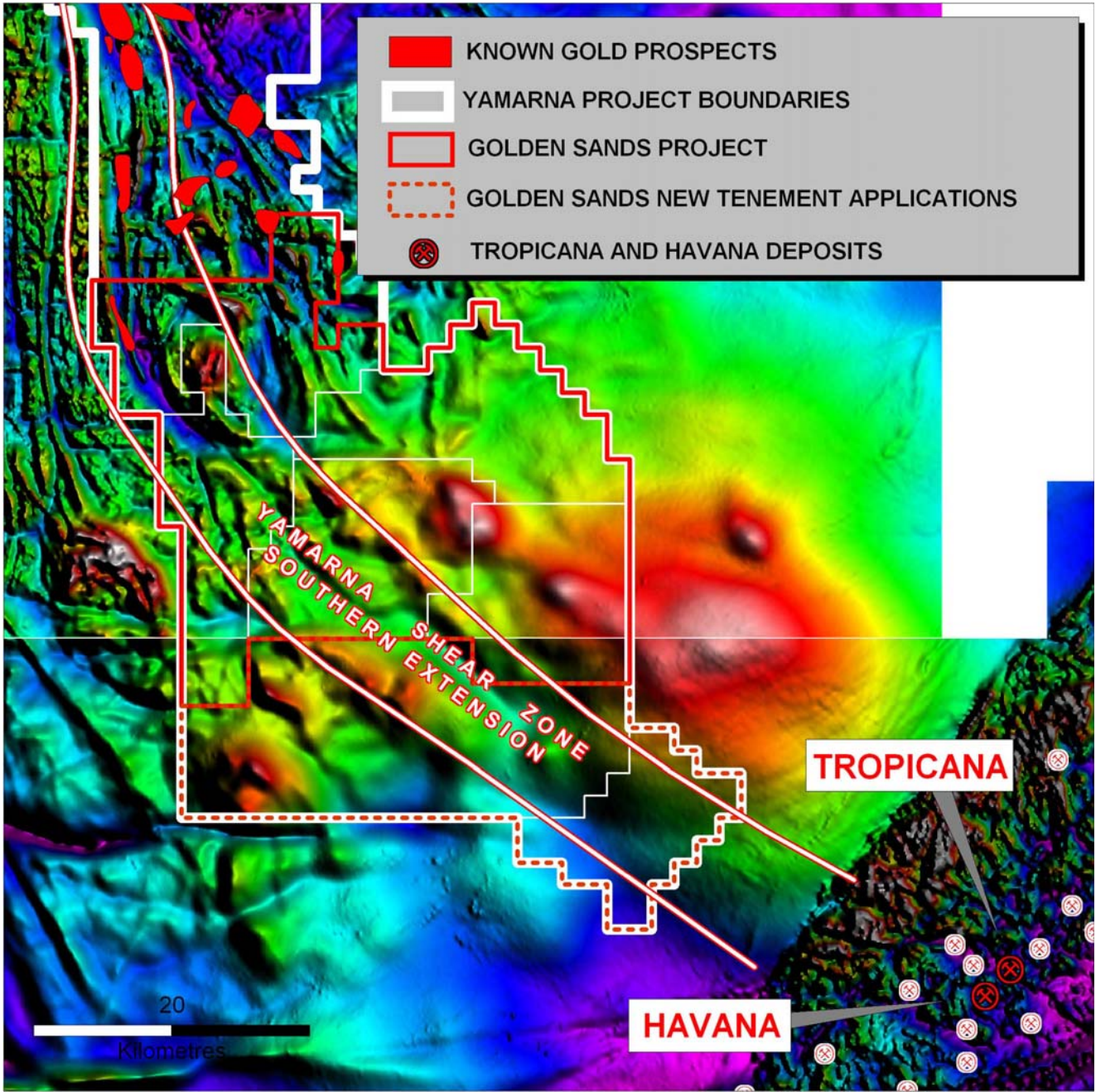
Yours sincerely

A handwritten signature in black ink, appearing to read 'Russell Davis', is written over a light blue horizontal line.

RUSSELL DAVIS
Executive Director

Russell Davis (Exploration Director) or
Richard Harris (Executive Chairman)
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The information in this report which relates to Exploration Results is based on information compiled by Russell Davis, an Executive Director of Eleckra Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy. Russell Davis has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Russell Davis consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.



Golden Sands Project Location on Aeromagnetic Background