



Gold Road Resources Limited
Top 20 Shareholder Listing
 as at 10 January 2012

	Holder Name	No of Shares	% of Issued
1	HSBC CUSTODY NOM AUST LTD**	59,818,973	15.34%
2	JP MORGAN NOM AUST LTD*	10,490,889	2.69%
3	PERTH SELECT SEAFOODS PL*	10,020,000	2.57%
4	CITICORP NOM PL	8,654,452	2.22%
5	DAVIS RUSSELL JOHN*	7,404,211	1.90%
6	HAIFA PL	7,111,135	1.82%
7	ZENITH PACIFIC LTD*	6,000,000	1.54%
8	HODSON DAVID MAURICE	5,865,719	1.50%
9	ASARCO EXPL CO INC	5,000,000	1.28%
10	UBS WEALTH MGNT AUST NOM	4,499,753	1.15%
11	MORGAN STANLEY AUST SEC N NO 1 ACCOUNT	3,987,672	1.02%
12	MARTINI 5 PL MCV S/F A/C	3,896,919	1.00%
13	BELL POTTER NOM LTD BB NOM A/C	3,681,857	.94%
14	KURRABA INV PL	3,521,857	.90%
15	BOND STREET CUST LTD MACQUARIE ALPHA	3,040,428	.78%
16	MCCUBBING BRIAN B MCCUBBING S/F A/	3,021,857	.77%
17	BROOKS ROBERT JAMES	2,850,957	.73%
18	NATIONAL NOM LTD	2,848,870	.73%
19	FORSYTH BARR CUST LTD	2,845,932	.73%
20	HELEN MA PL STEVEMA S/F A/C	2,656,810	.68%
	Top 20 total	157,218,291	40.29%
*	Denotes merged holder		
**	Includes: TROYLEIGH INV PL Ian & Karen A/c (a director's holding previously disclosed separately)		
		11,156,857	2.86%