

## MEDIA RELEASE

14 June 2011



# Gold Road Receives State Funding for Regional Yamarna Exploration

Gold Road Resources Limited ("Gold Road" or "the Company") (ASX: GOR) is pleased to announce it has been granted \$177,500 in state funding to drill the regional crustal structures at **Dorothy Hills** and **Golden Sands**, that are generally associated with major gold districts in greenstone belts. The prospects are located on the Company's 5,000km<sup>2</sup> Yamarna Belt in Western Australia.

Funding was granted following a successful application from Gold Road to the 2011/12 GSWA, Department of Mines and Petroleum EIS Co-funded Drilling Project.

Executive Director Ziggy Lubieniecki was delighted that Gold Road has been awarded funding for both projects, and said it would allow the Company to further test two highly prospective, but relatively unexplored, gold prospects which are geographically further away from its two existing resources – Atilla and Central Bore.

"Golden Sands and Dorothy Hills are longer term targets. We expect these initial drill holes will lead us to new ideas and a better understanding of these major crustal structures, The end game is to find new, large deposits which our Yamarna Belt has the potential to host.

"No previous drilling has been done at Golden Sands, which is interpreted to be on the southern extension of the Yamarna shearzone. It is situated 25 kilometres north of AngloGold-Ashanti and Independence's 5 Moz Tropicana Project. The Golden Sands project area extends over 65 kilometres, and is considered highly prospective for gold and uranium mineralisation. The area has substantial sediment cover which will require drilling to a depth of between 200m and 1km. "The diamond drilling will aid in the understanding of the tectonic setting of the area along with the potential to accurately measure the cover and identify the basement sequence" said Mr Lubieniecki.

"We identified significant new gold anomalies at our Dorothy Hills prospect earlier this year at the contact between the basaltic rocks and the granites through combined auger and soil geochemistry programs. The two diamond drill holes will target the two major regional structures which appear to be associated with the gold anomalies".

Gold Road plans to drill in excess of 100,000 metres throughout 2011, focussing primarily on Central Bore, Justinian, Hann and Atilla as well as new gold targets.

ASX Code: GOR

ABN 13 109 289 527

#### COMPANY DIRECTORS

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Chairman

**Ziggy Lubieniecki**  
Executive Director

**Russell Davis**  
Non-Executive Director

**Kevin R Hart**  
Company Secretary, Non-Executive Director

**Martin Pyle**  
Non-Executive Director

#### CONTACT DETAILS

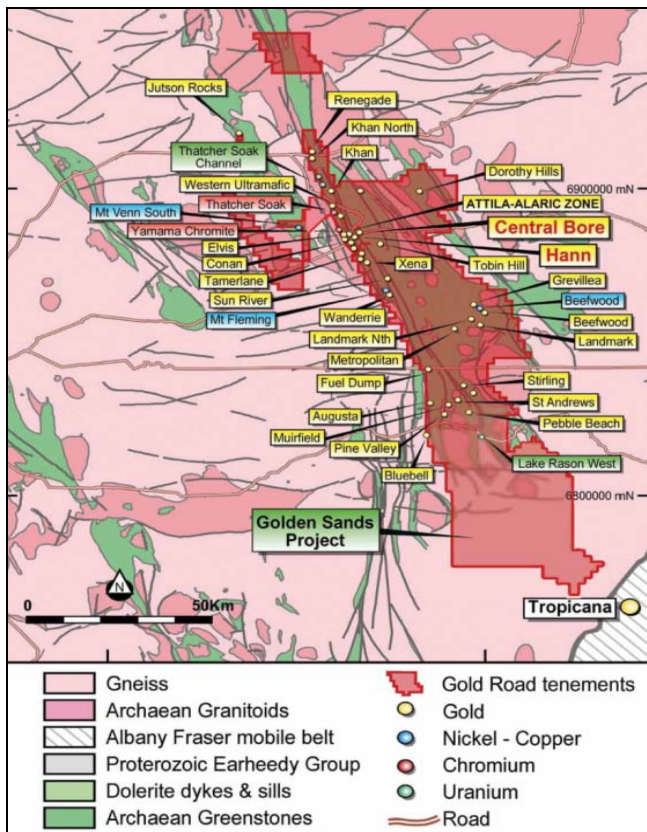
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**Map of the Yamarna Belt**

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#### **About Gold Road Resources Limited**

Gold Road Resources Limited (ASX: GOR) is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. The Yamarna Belt is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton.

The Yamarna Belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is progressing two key gold trends, together with two recently discovered trends, on the Yamarna Belt:

- **Attila Trend**, which includes Attila, Alaric, Khan and Khan North Projects and extends for over 33 kilometres and hosts a significant JORC resource.
- **Central Bore Area** is a 6km<sup>2</sup> area east of the southern extent of the Attila Trend which has delivered five new discoveries in 15 months. Key projects in the Area include:
  - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres; assay results of up to 1,000g/t gold, remains open to the north, south and depth; hosts a significant JORC resource.
  - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore, with intercepts up to 7m @ 27g/t Au.
  - **Central Bore North** - 500 metres north of the Central Bore Project's high-grade Imperial Shoot.
  - **Byzantium Project** – 500 metres west of the Central Bore Project, 1km long, VMS style base metal prospect.
  - **Hann Project** – 2.4 kilometre west of the Central Bore Project, 4.3 kilometre long, three parallel gold anomalies.
- **Tobin Hill** – 5.5 kilometres southeast of the Central Bore, 1.5 kilometre gold anomaly.
- **Dorothy Hills** – 23 kilometres north-east of the Central Bore, two gold anomalies, 1.4 and 1.8 kilometre long.

**NOTES:**

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report which relate to the Gold Mineral Resource estimates are based on geostatistical modelling by Ravensgate using sample information and geological interpretation supplied by Gold Road Resources Limited. The Mineral Resource estimates were undertaken by Craig Allison, a Principal Consultant. Mr Allison is the competent person responsible for the Resource and is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Allison consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.