

QUARTERLY REPORT

FOR THE THREE MONTHS ENDED 30 JUNE 2011

Gold Road Resources Limited (**Gold Road** or the **Company**) (ASX: **GOR**) continues to accelerate exploration of its wholly-owned Yamarna Gold Belt in Western Australia, which Gold Road believes is a major new gold region.

The current diamond, RAB, RC and auger drilling program is focussed on Central Bore, Justinian, Hann and other regional prospects.

Highlights

- **Significant gold values** intercepted between Central Bore and Justinian
- Gold values also intercepted east of Justinian – indicating possible **additional mineralised zones**
- Numerous high grade intercepts recorded:
 - **13 metres @ 40.1g/t Au** from 426m, including **1 metre @ 480g/t Au**, from the deepest hole drilled to date at **Central Bore**
 - **7 metres @ 8.64 g/t Au** from 86m, including **1 metre @ 29.2 g/t Au** and **1 metre @ 20.2 g/t Au** at **Justinian**
- **Gold intercepted** at Hann in all six of the 500m-long drilled lines in multiple zones over the total strike length of 660m
- **Entitled to receive \$177,500** in **State Funding** towards drilling costs of regional prospects **Dorothy Hills** and **Golden Sands**
- **Scoping studies started** over Attila and Central Bore resources

Exploration and Development Plans for 2011

- Drilling to exceed **150,000 metres** in 2011 including:
 - RC drilling at Central Bore, Justinian, Attila, Hann and other projects
 - Diamond drilling at Central Bore, Justinian and Attila Trend
 - RAB drilling over 100,000 metres at Central Bore, Justinian, Tobin Hill, Dorothy Hills, Khan North, Elvis, Tamerlane, Xena prospects and Attila project's southern extension
 - Access to three drill rigs (2 x RC and 1 x RAB) plus the Company's auger rig
- Environmental and hydrological studies
- Mining lease application for Central Bore
- Completion of Central Bore and Attila resources scoping studies

Corporate

- Conferences / presentations in Perth, Singapore, Sydney, London
- Meetings with current and potential shareholders in Sydney, Melbourne, Perth, Singapore, Zurich, Geneva and London



COMPANY DIRECTORS

Ian Murray
Chairman
Ziggy Lubieniecki
Executive Director
Russell Davis
Non-Executive Director
Kevin R Hart
Company Secretary, Non-Executive Director
Martin Pyle
Non-Executive Director

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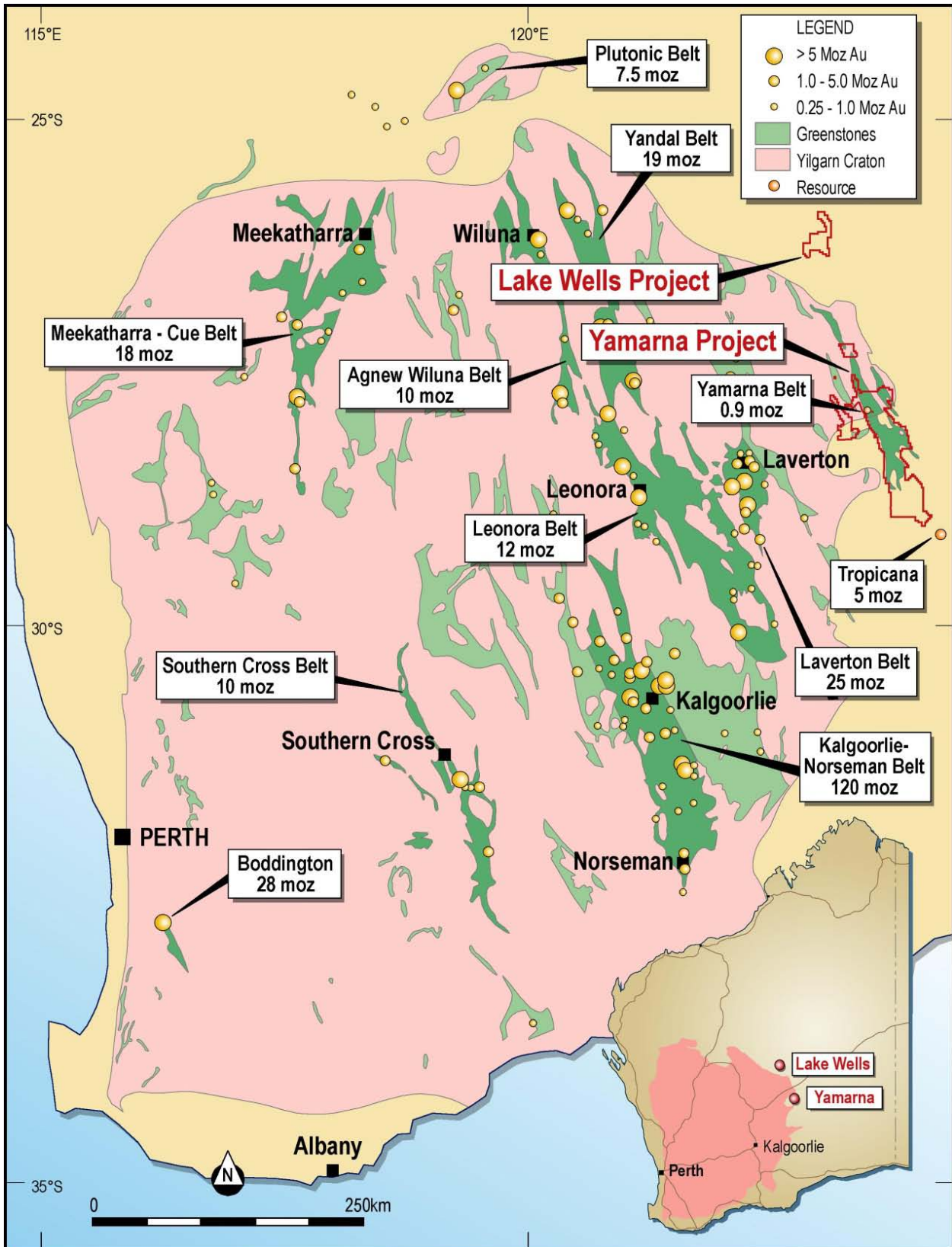


Figure 1: Yamarna Project Location in Yilgarn Craton

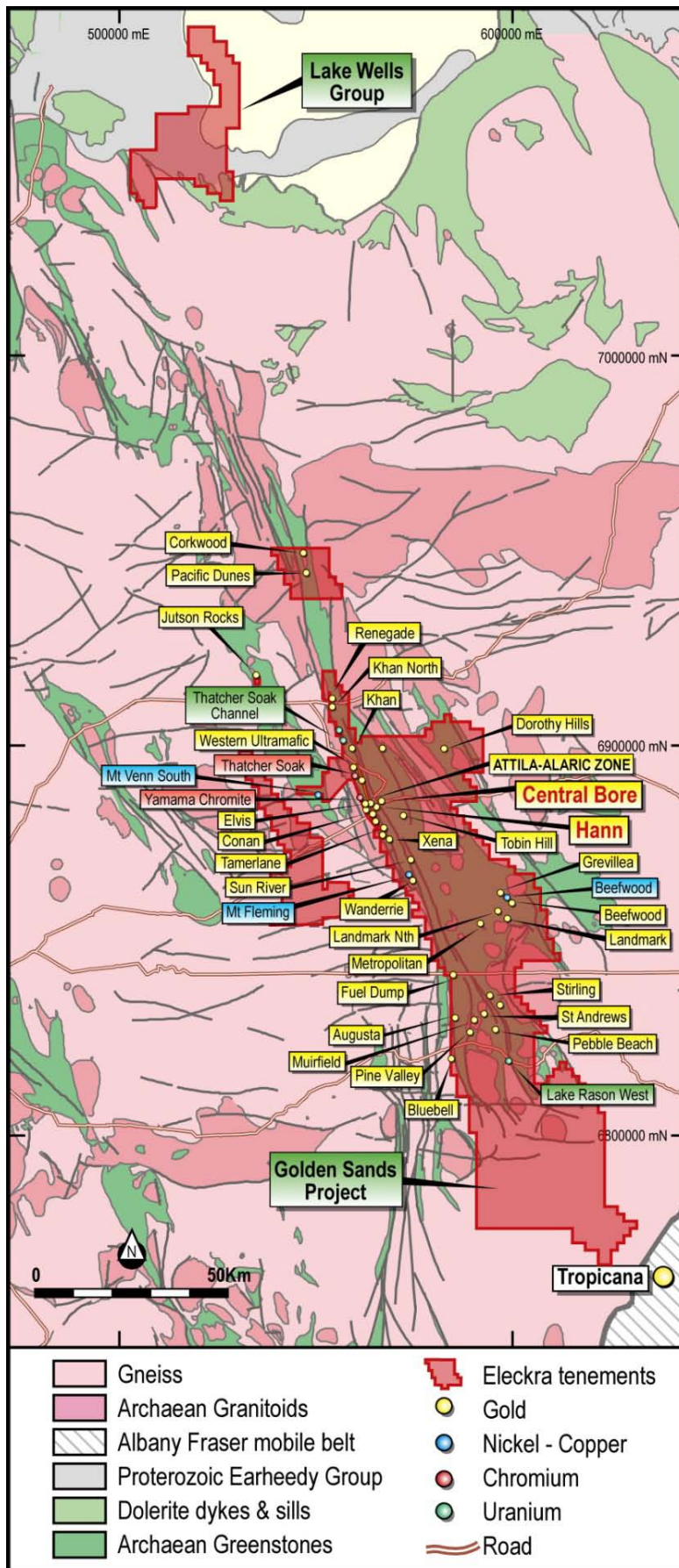


Figure 2: Gold Road's Yamarna Project and Tenement Location Map as at June 2011

GOLD

Central Bore Project

RC drilling

The deepest RC drill hole at Central Bore delivered high-grade gold mineralisation. During the quarter, Gold Road completed 9 out of 50 planned holes at the Central Bore Deposit. The program has been designed to better define the extent of the mineralisation along strike and at depth.

The best intercept was of **13 metres down the hole (~4 metre true width) @ 40.1g/t Au from 426 metres** or **5 metres @ 104 g/t Au, including 1 metre @ 480g/t Au**, from the deepest hole drilled to date at Central Bore. The intercept was below the Imperial Shoot, approximately 400 metres below surface and 75 metres below the previous deepest gold intercept in the shoot. Abundant visible gold was panned off from the mineralised samples.

Holes which returned elevated values include:

- **13 metres @ 40.1 g/t Au** from 426 metres; including **1 metre @ 480 g/t Au** (11CBRC0007)
- **2 metres @ 62.4 g/t Au** from 230 metres; including **1 metre @ 114 g/t Au** and **1 metre @ 10.8 g/t Au** (11CBRC0009)
- **2 metres @ 17.9 g/t Au** from 345 metres; including **1 metre @ 34.3 g/t Au** (11CBRC0006)
- **4 metres @ 4.8 g/t Au** from 404 metres; including **1 metre @ 13.9 g/t Au** (11CBRC0004)



Figure 3: Photo showing all three rigs (2 RC and 1 RAB) in close proximity actively drilling at Central Bore and Justinian projects.

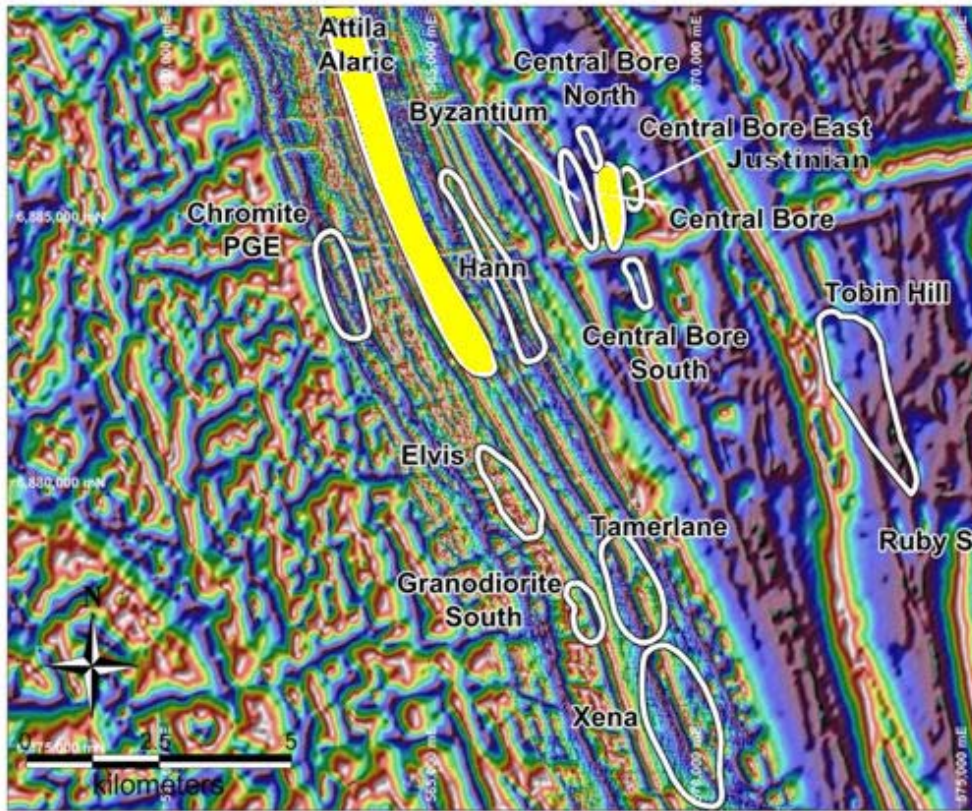


Figure 4: Location Map of Prospects and Deposits within the Yamarna Project area. The Attila & the Central Bore Gold Projects are marked with yellow colour outline.

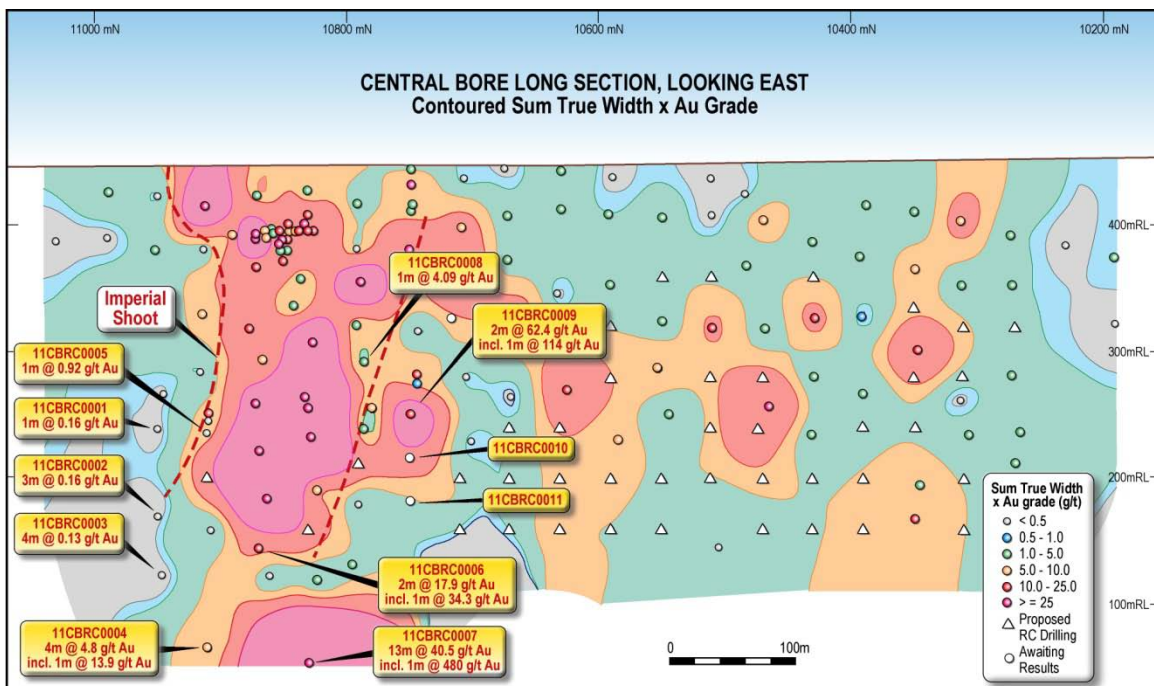


Figure 5: Drill-hole Long Section (looking east) showing Central Bore RC and diamond intercepts over block model. The plot also shows location of the planned (triangles) and currently drilled RC holes.

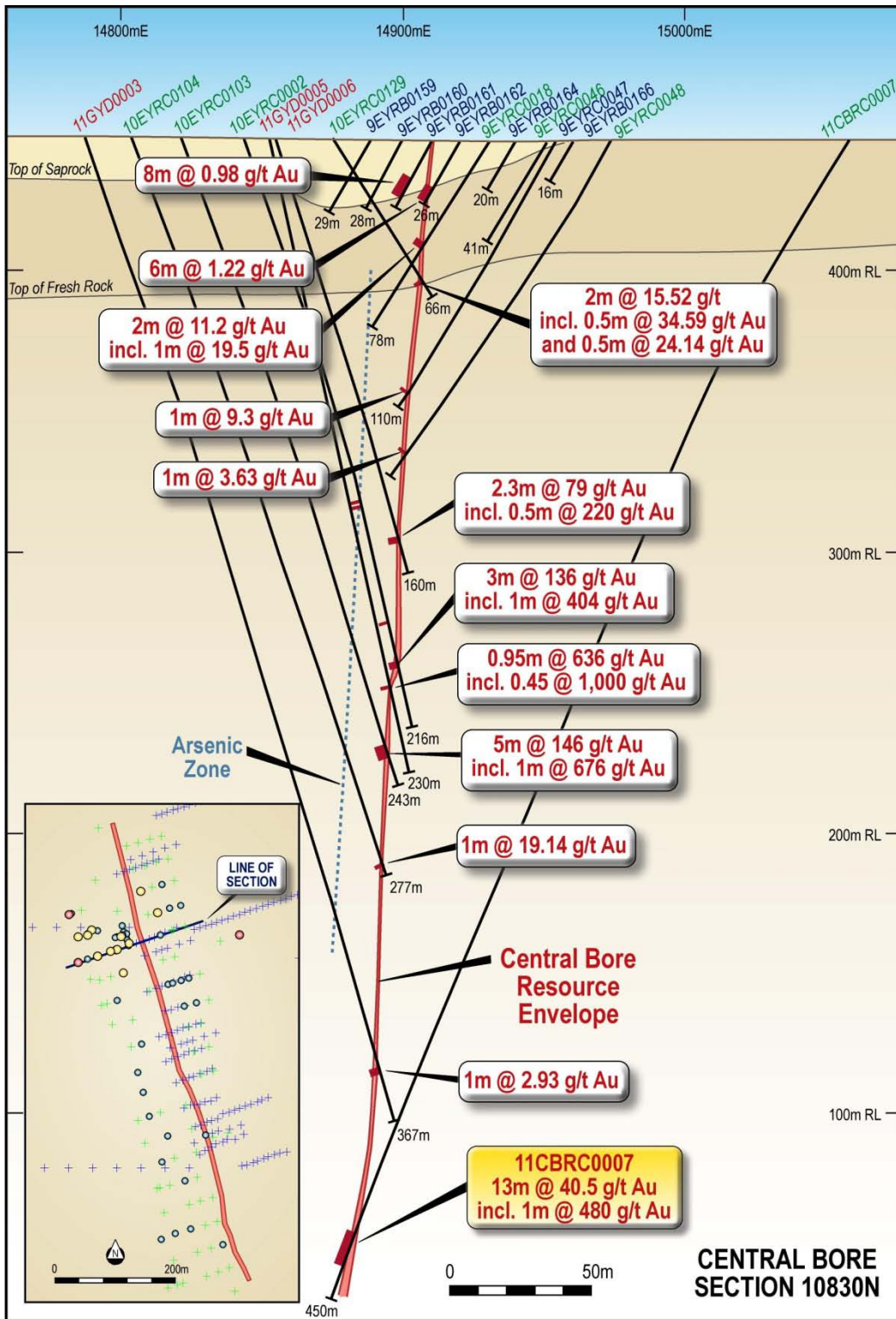


Figure 6: Drill-hole Cross Section 10,830N local grid (looking north) showing Central Bore RAB, RC and diamond intercepts

Justinian Project

RAB drilling

During the quarter, Gold Road commenced an infill and extension RAB drilling program at Justinian.

The results from all the infill lines have been received. A gold trend has been intercepted in all 11 RAB lines along the strike length of approximately 500 metres. Results indicate the Justinian Trend might be displaced by east-west cross-cutting structures. RAB holes also intercepted significant gold values between Central Bore and Justinian Trends, and east of Justinian Trend indicating the possible presence of additional mineralised zones.

Significant values included:

- 1 metre @ **11.4 g/t Au** from 27 metres (11GYRB0055)
- 1 metre @ **4.2 g/t Au** from 26 metres (11GYRB0069)
- 1 metre @ **9.9 g/t Au** from 20 metres (11GYRB0444)
- 7 metres @ 1.87 g/t Au from 11 metres; including 1 metre @ **8.50 g/t Au** (RAB hole 11GYRB0037),
- 4 metres @ **3.17 g/t Au** from 12 metres (RAB hole 11GYRB00350)
- 4 metres @ 2.11 g/t Au from 0 metres (RAB hole 11GYRB00363)
- 4 metres @ 2.12 g/t Au from 40 metres (RAB hole 11GYRB00445)
- 4 metres @ 1.85 g/t Au from 16 metres (RAB hole 11GYRB00444)
- 4 metres @ 1.98 g/t Au from 24 metres (RAB hole 11GYRB0055)

RC drilling

As a result of the exciting intercepts from the RAB drilling program at Justinian, Gold Road relocated the RC drilling rig from the Hann prospect to the Justinian prospect. The results from the first 16 RC holes out of the 38 already drilled have been received. A number of significant gold values have been intercepted:

- **7 metres @ 8.64 g/t Au** from 86 metres; including **1 metre @ 20.2 g/t Au** and **1 metre @ 29.2 g/t Au** (11GYRC0113)
- 6 metres @ 3.08 g/t Au from 12 metres; including **1 metre @ 7.8 g/t Au** and **1 metre @ 8.0 g/t Au** (11GYRC0111)
- 2 metres @ 6.42 g/t Au from 149 metres; including **1 metre @ 11.0 g/t Au** (11GYRC0114)
- 9 metres @ 1.88 g/t Au from 11 metres; including **1 metre @ 8.27 g/t Au** (11GYRC0115)
- 5 metres @ 2.11 g/t Au from 44 metres (11GYRB0116)

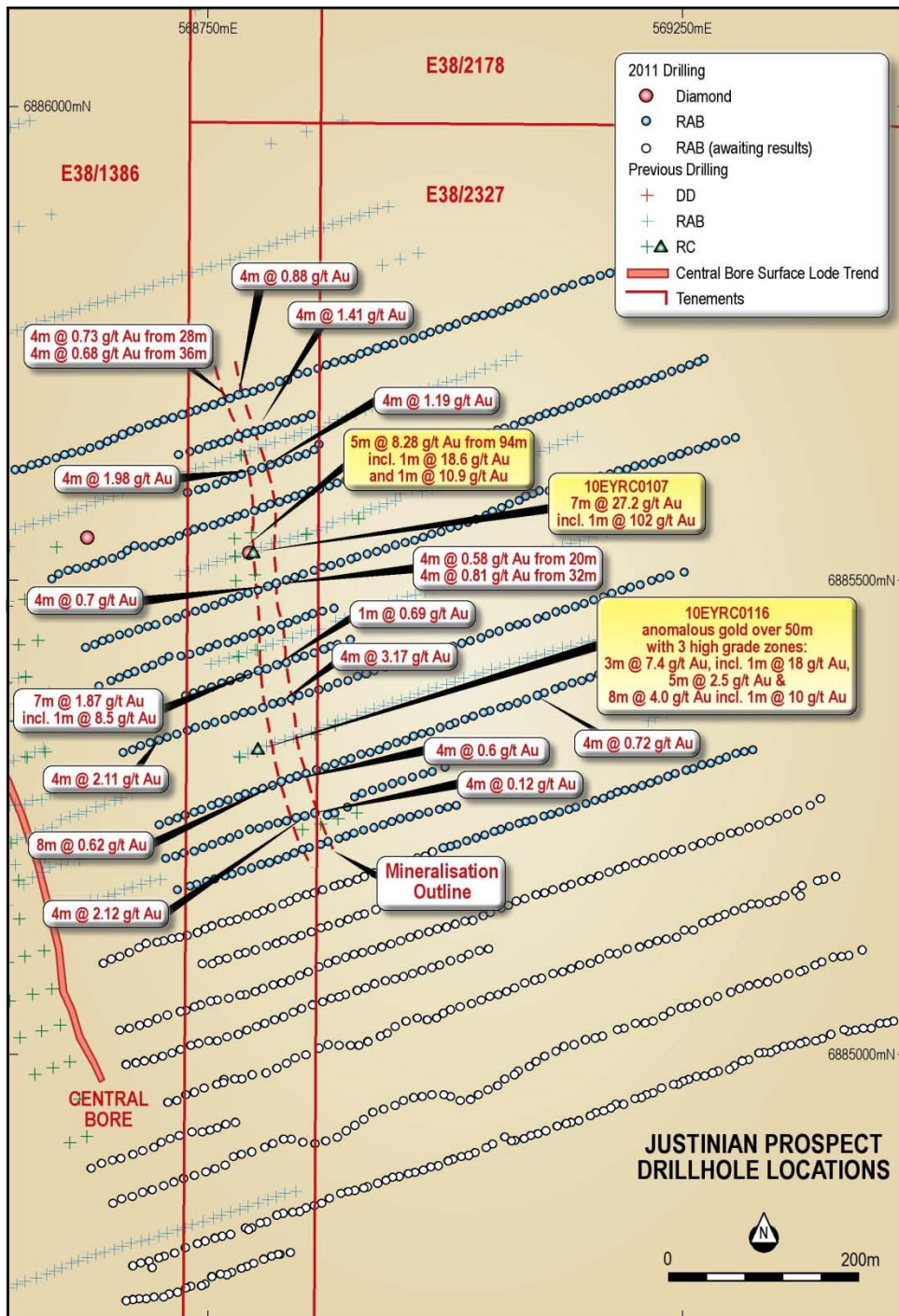


Figure 7: Drill-hole plan at Justinian area

Hann Prospect

RC drilling

Gold was intercepted in all six of the 500 metre-long lines in multiple zones over the total strike length of 660 metres. The purpose of the initial drilling program at Hann was to test the southern 2.4 kilometre long gold anomaly in the soils. RC drilling was chosen instead of RAB due to hardness of the outcropping rocks, though it is essentially a RAB type of drilling program.

Significant gold intercepts included:

- 1 metre @ **4.78 g/t Au** from 10 metres (RC hole 11GYRC0011)
- 1 metre @ **3.38 g/t Au** from 65 metres (RC hole 11GYRC0023)
- 4 metres @ **3.04 g/t Au** from 56 metres (RC hole 11GYRC0025)
- 2 metres @ 1.39 g/t Au from 65 metres (RC hole 11GYRC0012)
- 4 metres @ 1.45 g/t Au from 80 metres (RC hole 11GYRC0058)
- 4 metres @ 1.60 g/t Au from 60 metres (RC hole 11GYRC0004)

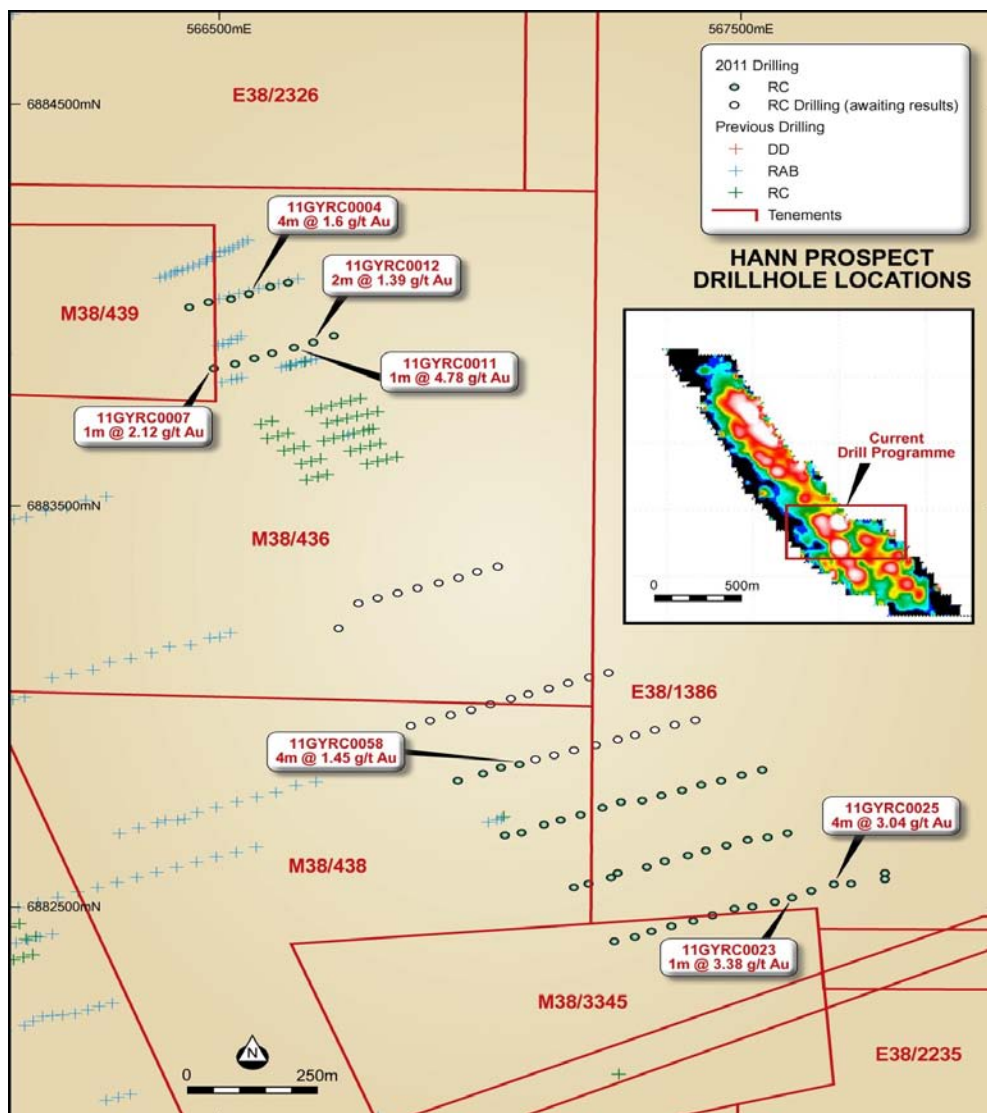


Figure 8: Drill-hole plan at Hann area

Gold Road receives State Funding for regional Yamarna exploration

Gold Road has been granted \$177,500 in state funding to drill the regional crustal structures at Dorothy Hills and Golden Sands that are generally associated with major gold districts in greenstone belts. The prospects are located within the Company's 5,000km² Yamarna Belt in Western Australia.

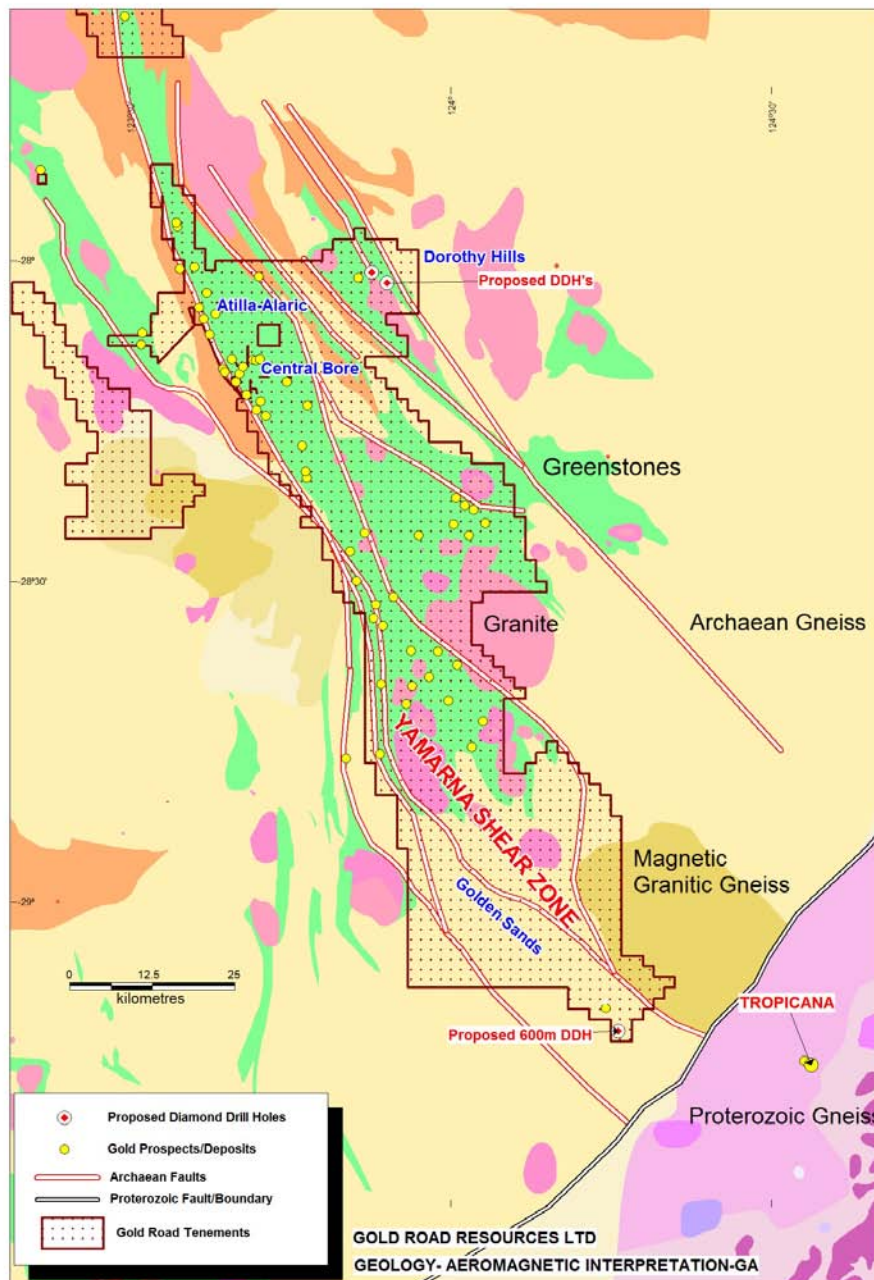


Figure 9: Location of Proposed State Funding Diamond Holes.



Funding was granted following a successful application by Gold Road to the 2011/12 GSWA, Department of Mines and Petroleum EIS Co-funded Drilling Project. The funding will allow the Company to further test two highly prospective, but relatively unexplored, gold prospects which are geographically further away from its two existing resources – Attila and Central Bore.

Golden Sands and Dorothy Hills are longer term targets. It is expected that these initial drill holes will lead Gold Road to new ideas and a better understanding of these major crustal structures. The objective is to find new, large deposits, which the Yamarna Belt has the potential to host.

No known previous drilling has been done at Golden Sands, which is interpreted to be on the southern extension of the Yamarna Shear Zone. It is situated 25 kilometres north of AngloGold-Ashanti and Independence's 5Moz Tropicana gold project. The Golden Sands project area extends over 65 kilometres, and is considered highly prospective for gold and uranium mineralisation. The area has substantial younger sediment cover which obscures the prospective Archaean greenstone sequences.

At the Dorothy Hills prospect Gold Road identified significant new gold anomalies earlier this year at the contact between the basaltic rocks and the granites through combined auger and soil geochemistry programs.

CORPORATE

During the quarter Gold Road presented at the Paydirt Conference in Perth, the Asia Mining Conference in Singapore, the ASX 20:20 Series, the RIU Resources Round-up in Sydney and the Minesite Forum in London. Meetings with current and potential shareholders were also held in Sydney, Melbourne, Perth, Singapore, Zurich, Geneva and London.

Share Capital

At the date of this report the Company had 317,087,535 shares and 17,719,000 unlisted options, with various strike prices, on issue.

Cash Reserve

At 30 June 2011, the Company's total cash reserves were \$9.8million.

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About Gold Road Resources Limited

Gold Road Resources Limited (ASX: **GOR**) (formerly known as Eleckra Mines Limited) is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. The **Yamarna Belt** is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton.

The Yamarna Belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is progressing two key gold trends, together with two recently discovered trends, on the Yamarna Belt:

- **Attila Trend**, which includes **Attila, Alaric, Khan** and **Khan North Projects** and extends for over 33 kilometres and hosts a significant JORC resource.
- **Central Bore Area** is a 6km² area east of the southern extent of the Attila Trend which has delivered five new discoveries in 15 months. Key projects in the Area include:
 - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 440 metres; assay results of up to **1,000 g/t gold**, remains open to the north, south and depth; hosts a significant JORC resource.
 - **Justinian Project** - 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore, with intercepts up to 7m @ 27g/t Au.
 - **Central Bore North** - 500 metres north of the Central Bore Project's high-grade Imperial Shoot.
 - **Byzantium Project** - 500 metres west of the Central Bore Project, 1km long, VMS style base metal prospect.
 - **Hann Project** - 2.4 kilometres west of the Central Bore Project, 4.3 kilometre long, three parallel gold anomalies.
- **Tobin Hill** - 5.5 kilometres southeast of the Central Bore, 1.5 kilometre gold anomaly.
- **Dorothy Hills** - 23 kilometres north-east of the Central Bore, two gold anomalies, 1.4 and 1.8 kilometre long.

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report which relate to the Gold Mineral Resource estimates are based on geostatistical modelling by Ravensgate using sample information and geological interpretation supplied by Gold Road Resources Limited. The Mineral Resource estimates were undertaken by Craig Allison, a Principal Consultant. Mr Allison is the competent person responsible for the Resource and is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.” Mr Allison consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

APPENDIX:

Table 1: Summary of Significant RC and Diamond Drill Intercepts from Central Bore

Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	Au g/t Rpt2	Local_E	Local_N	Notes
11CBRC0004	404	405	1	2.83	2.92		15,035	10,910	
11CBRC0004	405	406	1	1.3	1.28		15,035	10,910	
11CBRC0004	406	407	1	13.9	12.2	14	15,035	10,910	
11CBRC0004	407	408	1	1.16	1.03	1.1	15,035	10,910	
11CBRC0005	228	229	1	0.92			15,025	10,870	
11CBRC0006	345	346	1	1.44	1.37	1.36	15,056	10,870	
11CBRC0006	346	347	1	34.3		30.6	15,056	10,870	
11CBRC0007	426	427	1	3.9	6.6	6.6	15,058	10,830	
11CBRC0007	427	428	1	>1,000	480	480	15,058	10,830	
11CBRC0007	427	428	1	>1,000	420	420	15,058	10,830	Duplicate
11CBRC0007	428	429	1	16.8	16.6		15,058	10,830	
11CBRC0007	428	429	1	19.7	17.1	17.1	15,058	10,830	Duplicate
11CBRC0007	429	430	1	15.7	14.9	14.8	15,058	10,830	
11CBRC0007	429	430	1	16.8	16.7	15.9	15,058	10,830	Duplicate
11CBRC0007	430	431	1	3.7	3.7		15,058	10,830	
11CBRC0007	431	432	1	1.1	1		15,058	10,830	
11CBRC0007	432	433	1	1.1	1		15,058	10,830	
11CBRC0007	433	434	1	0.5			15,058	10,830	
11CBRC0007	434	435	1	0.2			15,058	10,830	
11CBRC0007	435	436	1	0.2			15,058	10,830	
11CBRC0007	436	437	1	1.1	1.2		15,058	10,830	
11CBRC0007	436	437	1	1	1.1		15,058	10,830	Duplicate
11CBRC0007	437	438	1	2.3	2.2		15,058	10,830	
11CBRC0007	437	438	1	2.3	2.2		15,058	10,830	Duplicate
11CBRC0007	438	439	1	0.6			15,058	10,830	
11CBRC0008	181	182	1	4.09	3.93	3.72	14,991	10,790	
11CBRC0008	186	187	1	0.79			14,991	10,790	
11CBRC0009	230	231	1	114	114		15,010	10,750	
11CBRC0009	231	232	1	10.8	9.83	9.49	15,010	10,750	
11CBRC0009	232	233	1	0.71			15,010	10,750	
11CBRC0009	234	235	1	1.05			15,010	10,750	
11GYD0008	53	54	1	0.51		0.52	568,654	6,885,371	Diamond
11GYD0008	54	55	1	0.69	0.67		568,654	6,885,371	Diamond
11GYD0008	66	67	1	0.56			568,654	6,885,371	Diamond
11GYD0008	72	73	1	0.32			568,654	6,885,371	Diamond
11GYD0008	73	74	1	0.14			568,654	6,885,371	Diamond
11GYD0008	74	75	1	0.63			568,654	6,885,371	Diamond
11GYD0008	75	76	1	2.83	2.56	2.57	568,654	6,885,371	Diamond
11GYD0008	76	77	1	10.9	9.3	9.1	568,654	6,885,371	Diamond
11GYD0008	77	78	1	18.6	18.8	18.8	568,654	6,885,371	Diamond
11GYD0008	78	79	1	8.42	9.4		568,654	6,885,371	Diamond
11GYD0008	79	80	1	0.28			568,654	6,885,371	Diamond

Table 2: Summary of Significant RC Drill Intercepts from Justinian

Sample	Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	Au g/t Rpt2	AMG_E	AMG_N
RC00713	11GYRC0104	20	21	1	0.59			568,722	6,885,097
RC00718	11GYRC0104	25	26	1	0.97			568,722	6,885,097
RC00885	11GYRC0105	47	48	1	0.88			568,703	6,885,092
RC00961	11GYRC0106	59	60	1	3.13	3.16		568,682	6,885,089
RC01010	11GYRC0106	106	107	1	2.87	1.99	2.45	568,682	6,885,089
RC01011	11GYRC0106	107	108	1	1.42	1.27		568,682	6,885,089
RC001246	11GYRC0110	15	16	1	1.45	1.39	1.36	568,681	6,885,172
RC001247	11GYRC0110	16	17	1	0.28	0.27		568,681	6,885,172
RC001248	11GYRC0110	17	18	1	1.07	0.95	1.00	568,681	6,885,172
RC001249	11GYRC0110	18	19	1	2.03	1.93	1.91	568,681	6,885,172
RC001252	11GYRC0110	19	20	1	1.89	1.81		568,681	6,885,172
RC001273	11GYRC0110	40	41	1	1.49	1.50		568,681	6,885,172
RC001274	11GYRC0110	41	42	1	0.84			568,681	6,885,172
RC001278	11GYRC0110	43	44	1	1.83	1.87		568,681	6,885,172
RC001279	11GYRC0110	44	45	1	0.60	0.62		568,681	6,885,172
RC001280	11GYRC0110	45	46	1	0.33			568,681	6,885,172
RC001281	11GYRC0110	46	47	1	1.25	1.29		568,681	6,885,172
RC001282	11GYRC0110	47	48	1	0.47	0.46		568,681	6,885,172
RC001454	11GYRC0111	12	13	1	0.93	1.00		568,689	6,885,216
RC001455	11GYRC0111	13	14	1	7.80	7.20	7.20	568,689	6,885,216
RC001456	11GYRC0111	14	15	1	8.00	7.20	7.20	568,689	6,885,216
RC001457	11GYRC0111	15	16	1	0.32	0.28		568,689	6,885,216
RC001458	11GYRC0111	16	17	1	0.90	0.98		568,689	6,885,216
RC001459	11GYRC0111	17	18	1	0.53	0.51		568,689	6,885,216
RC001530	11GYRC0112	44	45	1	0.77	0.77		568,668	6,885,207
RC001531	11GYRC0112	45	46	1	1.41	1.43		568,668	6,885,207
RC001532	11GYRC0112	46	47	1	0.44	0.43		568,668	6,885,207
RC001533	11GYRC0112	47	48	1	0.37	0.38		568,668	6,885,207
RC001607	11GYRC0113	63	64	1	2.68	2.74		568,649	6,885,200
RC001608	11GYRC0113	64	65	1	0.50	0.55		568,649	6,885,200
RC001615	11GYRC0113	71	72	1	1.20	1.24		568,649	6,885,200
RC001632	11GYRC0113	86	87	1	0.18			568,649	6,885,200
RC001633	11GYRC0113	87	88	1	3.84	3.76		568,649	6,885,200
RC001634	11GYRC0113	88	89	1	20.20	20.20	21.80	568,649	6,885,200
RC001635	11GYRC0113	89	90	1	4.98	5.20	5.30	568,649	6,885,200
RC001636	11GYRC0113	90	91	1	0.49	0.48	0.51	568,649	6,885,200
RC001637	11GYRC0113	91	92	1	1.59	1.56		568,649	6,885,200
RC001638	11GYRC0113	92	93	1	29.20	28.70	29.30	568,649	6,885,200
RC001708	11GYRC0114	107	108	1	0.91			568,625	6,885,193
RC001754	11GYRC0114	149	150	1	11.00	10.90		568,625	6,885,193
RC001755	11GYRC0114	150	151	1	1.83	1.87		568,625	6,885,193
RC001777	11GYRC0115	11	12	1	0.72			568,675	6,885,247
RC001778	11GYRC0115	12	13	1	2.15	2.18		568,675	6,885,247
RC001779	11GYRC0115	13	14	1	0.32			568,675	6,885,247
RC001780	11GYRC0115	14	15	1	0.58			568,675	6,885,247
RC001781	11GYRC0115	15	16	1	0.36			568,675	6,885,247
RC001782	11GYRC0115	16	17	1	2.98	3.26		568,675	6,885,247
RC001783	11GYRC0115	17	18	1	8.27	8.07		568,675	6,885,247
RC001784	11GYRC0115	18	19	1	0.45			568,675	6,885,247
RC001785	11GYRC0115	19	20	1	1.13	1.19		568,675	6,885,247
RC001845	11GYRC0116	44	45	1	3.43	3.60		568,652	6,885,243
RC001846	11GYRC0116	45	46	1	2.65	2.75		568,652	6,885,243
RC001847	11GYRC0116	46	47	1	0.92			568,652	6,885,243
RC001848	11GYRC0116	47	48	1	1.05	1.04		568,652	6,885,243
RC001849	11GYRC0116	48	49	1	2.50	2.68		568,652	6,885,243

Table 3: Summary of Significant RAB Drill Intercepts from Justinian

Hole ID	mFrom	mTo	Interval	Au g/t	AMG E	AMG N
11GYRB00031	0	4	4	0.14	568,733	6,885,270
11GYRB00036	0	1	1	0.69	568,684	6,885,253
11GYRB00036	1	2	1	0.25	568,684	6,885,253
11GYRB00036	2	3	1	0.33	568,684	6,885,253
11GYRB00036	3	4	1	0.13	568,684	6,885,253
11GYRB00037	0	1	1	0.12	568,673	6,885,249
11GYRB00037	1	2	1	0.39	568,673	6,885,249
11GYRB00037	8	9	1	0.19	568,673	6,885,249
11GYRB00037	9	10	1	0.44	568,673	6,885,249
11GYRB00037	10	11	1	0.25	568,673	6,885,249
11GYRB00037	11	12	1	0.53	568,673	6,885,249
11GYRB00037	12	13	1	0.68	568,673	6,885,249
11GYRB00037	13	14	1	0.48	568,673	6,885,249
11GYRB00037	14	15	1	0.47	568,673	6,885,249
11GYRB00037	15	16	1	1.69	568,673	6,885,249
11GYRB00037	16	17	1	8.50	568,673	6,885,249
11GYRB00037	17	18	1	0.75	568,673	6,885,249
11GYRB00037	18	19	1	0.40	568,673	6,885,249
11GYRB00037	20	21	1	1.22	568,673	6,885,249
11GYRB00037	21	22	1	0.71	568,673	6,885,249
11GYRB00037	22	23	1	0.20	568,673	6,885,249
11GYRB00037	23	24	1	0.13	568,673	6,885,249
11GYRB00037	25	26	1	0.10	568,673	6,885,249
11GYRB00037	26	27	1	0.75	568,673	6,885,249
11GYRB00037	27	28	1	0.15	568,673	6,885,249
11GYRB00037	28	29	1	0.10	568,673	6,885,249
11GYRB00038	24	28	4	0.19	568,664	6,885,247
11GYRB00038	24	25	1	0.22	568,664	6,885,247
11GYRB00038	25	26	1	0.10	568,664	6,885,247
11GYRB00038	26	27	1	0.11	568,664	6,885,247
11GYRB00038	27	28	1	0.12	568,664	6,885,247
11GYRB00038	28	32	4	0.15	568,664	6,885,247
11GYRB00038	28	29	1	0.16	568,664	6,885,247
11GYRB00038	29	30	1	0.11	568,664	6,885,247
11GYRB00053	24	28	4	0.15	568,677	6,885,464
11GYRB00053	28	32	4	0.10	568,677	6,885,464
11GYRB00053	32	36	4	0.10	568,677	6,885,464
11GYRB00053	36	39	3	0.20	568,677	6,885,464
11GYRB00054	20	24	4	1.19	568,668	6,885,461
11GYRB00054	24	28	4	0.24	568,668	6,885,461
11GYRB00055	16	20	4	0.10	568,657	6,885,458
11GYRB00055	20	24	4	0.13	568,657	6,885,458
11GYRB00055	24	28	4	1.98	568,657	6,885,458
11GYRB00055	28	32	4	0.13	568,657	6,885,458
11GYRB00056	20	24	4	0.14	568,646	6,885,454
11GYRB00069	20	24	4	0.33	568,667	6,885,501
11GYRB00069	24	28	4	1.41	568,667	6,885,501
11GYRB00069	28	32	4	0.10	568,667	6,885,501
11GYRB00070	20	24	4	0.36	568,660	6,885,499
11GYRB00070	24	28	4	0.10	568,660	6,885,499
11GYRB00071	20	24	4	0.28	568,652	6,885,497
11GYRB00071	24	28	4	0.16	568,652	6,885,497
11GYRB00072	24	28	4	0.14	568,643	6,885,494
11GYRB00072	36	38	2	0.21	568,643	6,885,494
11GYRB00073	24	28	4	0.16	568,633	6,885,490
11GYRB00073	28	32	4	0.17	568,633	6,885,490
11GYRB00081	12	16	4	0.14	568,686	6,885,552
11GYRB00085	16	19	3	0.14	568,651	6,885,540
11GYRB00086	16	20	4	0.14	568,643	6,885,538
11GYRB00086	20	24	4	0.88	568,643	6,885,538
11GYRB00086	24	28	4	0.28	568,643	6,885,538

Table 3: Continuation

Hole ID	mFrom	mTo	Interval	Au g/t	AMG E	AMG N
11GYRB00087	28	32	4	0.73	568,634	6,885,534
11GYRB00087	36	40	4	0.68	568,634	6,885,534
11GYRB00093	16	17	1	0.48	568,584	6,885,517
11GYRB00094	4	8	4	0.10	568,574	6,885,514
11GYRB00100	4	8	4	0.28	568,521	6,885,496
11GYRB00145	32	33	1	0.32	568,789	6,885,587
11GYRB00167	4	8	4	1.35	569,031	6,885,538
11GYRB00167	8	12	4	0.21	569,031	6,885,538
11GYRB00167	12	16	4	0.32	569,031	6,885,538
11GYRB00198	4	8	4	1.00	568,757	6,885,448
11GYRB00202	12	16	4	0.12	568,720	6,885,436
11GYRB00206	28	29	1	0.10	568,686	6,885,425
11GYRB00208	20	24	4	0.24	568,669	6,885,419
11GYRB00286	20	24	4	0.58	568,683	6,885,339
11GYRB00286	32	34	2	0.81	568,683	6,885,339
11GYRB00287	24	28	4	0.70	568,674	6,885,336
11GYRB00289	8	12	4	0.13	568,653	6,885,329
11GYRB00341	0	4	4	0.24	568,778	6,885,244
11GYRB00350	12	16	4	3.17	568,688	6,885,214
11GYRB00350	16	20	4	0.21	568,688	6,885,214
11GYRB00351	24	28	4	0.52	568,679	6,885,212
11GYRB00351	28	31	3	0.17	568,679	6,885,212
11GYRB00363	0	4	4	2.11	568,559	6,885,174
11GYRB00387	8	12	4	0.60	568,958	6,885,221
11GYRB00414	16	20	4	0.72	568,705	6,885,136
11GYRB00414	28	32	4	0.22	568,705	6,885,136
11GYRB00415	16	20	4	0.40	568,697	6,885,133
11GYRB00415	28	32	4	0.65	568,697	6,885,133
11GYRB00415	32	36	4	0.59	568,697	6,885,133
11GYRB00415	36	40	4	0.47	568,697	6,885,133
11GYRB00415	44	48	4	0.11	568,697	6,885,133
11GYRB00416	0	4	4	0.11	568,688	6,885,130
11GYRB00416	32	36	4	0.11	568,688	6,885,130
11GYRB00416	40	41	1	0.10	568,688	6,885,130
11GYRB00423	16	17	1	0.12	568,623	6,885,108
11GYRB00444	16	20	4	1.85	568,724	6,885,097
11GYRB00444	20	24	4	0.12	568,724	6,885,097
11GYRB00444	24	28	4	0.10	568,724	6,885,097
11GYRB00445	16	20	4	0.20	568,713	6,885,094
11GYRB00445	20	24	4	0.17	568,713	6,885,094
11GYRB00445	32	36	4	0.16	568,713	6,885,094
11GYRB00445	40	44	4	2.12	568,713	6,885,094
11GYRB00446	20	24	4	0.15	568,704	6,885,092
11GYRB00447	24	28	4	0.23	568,694	6,885,089
11GYRB00447	32	36	4	0.18	568,694	6,885,089
11GYRB00499	20	21	1	0.18	569,132	6,885,148
11GYRB00501	20	23	3	0.10	569,115	6,885,142
11GYRB00530	12	13	1	0.12	568,859	6,885,060

Table 4: Summary of Significant RAB Drill Intercepts from Justinian

Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	Au g/t Rpt2	AMG_E	AMG_N
11GYRB00053	27	28	1	3.92	3.85		568,677	6,885,464
11GYRB00053	35	36	1	1.85	1.76		568,677	6,885,464
11GYRB00054	20	21	1	2.06	2.07		568,668	6,885,461
11GYRB00054	21	22	1	0.62	0.58		568,668	6,885,461
11GYRB00054	25	26	1	0.51	0.55		568,668	6,885,461
11GYRB00055	20	21	1	0.63	0.60		568,657	6,885,458
11GYRB00055	27	28	1	11.40	10.90	11.40	568,657	6,885,458
11GYRB00069	26	27	1	4.22	4.44	4.30	568,667	6,885,501
11GYRB00070	20	21	1	0.47	0.49		568,660	6,885,499
11GYRB00086	29	30	1	0.49			568,643	6,885,538
11GYRB00086	30	31	1	0.99	0.97		568,643	6,885,538
11GYRB00087	29	30	1	0.95	1.02		568,634	6,885,534
11GYRB00087	37	38	1	1.32	1.29	1.35	568,634	6,885,534
11GYRB00286	20	21	1	1.13			568,683	6,885,339
11GYRB00286	33	34	1	1.05			568,683	6,885,339
11GYRB00287	25	26	1	2.04			568,674	6,885,336
11GYRB00287	26	27	1	0.91			568,674	6,885,336
11GYRB00415	28	29	1	0.29	0.31		568,697	6,885,133
11GYRB00415	29	30	1	0.91	0.86	0.88	568,697	6,885,133
11GYRB00415	30	31	1	1.60			568,697	6,885,133
11GYRB00415	31	32	1	0.36	0.34		568,697	6,885,133
11GYRB00415	32	33	1	1.98	2.01		568,697	6,885,133
11GYRB00415	35	36	1	0.55	0.58		568,697	6,885,133
11GYRB00415	36	37	1	0.28	0.27		568,697	6,885,133
11GYRB00415	37	38	1	1.97	2.00		568,697	6,885,133
11GYRB00350	13	14	1	1.25	1.28		568,688	6,885,214
11GYRB00350	14	15	1	2.25			568,688	6,885,214
11GYRB00350	15	16	1	0.34			568,688	6,885,214
11GYRB00351	24	25	1	0.56	0.58		568,679	6,885,212
11GYRB00351	25	26	1	1.66	1.64		568,679	6,885,212
11GYRB00351	26	27	1	3.75	3.59	3.97	568,679	6,885,212
11GYRB00351	27	28	1	1.99	2.04	2.00	568,679	6,885,212
11GYRB00351	28	29	1	0.56	0.54		568,679	6,885,212
11GYRB00444	19	20	1	0.85	0.86		568,724	6,885,097
11GYRB00444	20	21	1	9.99	9.50	9.70	568,724	6,885,097
11GYRB00445	35	36	1	0.63	0.68		568,713	6,885,094
11GYRB00445	40	41	1	0.45	0.48		568,713	6,885,094
11GYRB00445	41	42	1	3.36	3.45		568,713	6,885,094
11GYRB00445	42	43	1	2.01	1.99		568,713	6,885,094
11GYRB00447	25	26	1	1.97	2.00		568,694	6,885,089
11GYRB001222	20	24	4	1.15	1.12		568,398	6,885,752

Table 5: Summary of Significant RC Drill Intercepts from Hann

Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	Au g/t Rpt2	AMG_E	AMG_N
11GYRC0004	60	64	4.00	1.60			566,418	6,883,869
11GYRC0007	29	30	1.00	2.12	2.02		566,351	6,883,683
11GYRC0007	30	31	1.00	0.18	0.16		566,351	6,883,683
11GYRC0007	31	32	1.00	0.71			566,351	6,883,683
11GYRC0007	86	87	1.00	0.24			566,351	6,883,683
11GYRC0011	10	11	1.00	4.78	5.40	5.40	566,504	6,883,735
11GYRC0011	15	16	1.00	0.41	0.38		566,504	6,883,735
11GYRC0011	34	35	1.00	0.31			566,504	6,883,735
11GYRC0011	68	72	4.00	0.48			566,504	6,883,735
11GYRC0012	65	66	1.00	1.83	1.78		566,541	6,883,748
11GYRC0012	66	67	1.00	0.94	0.94		566,541	6,883,748
11GYRC0012	77	78	1.00	0.51		0.46	566,541	6,883,748
11GYRC0023	65	66	1.00	3.38	3.35		567,459	6,882,365
11GYRC0025	56	60	4.00	3.04	3.00		567,539	6,882,398
11GYRC0030	52	56	4.00	0.97			567,068	6,882,400
11GYRC0037	56	60	4.00	0.51			567,333	6,882,495
11GYRC0050	80	84	4.00	0.57	0.67		567,248	6,882,632
11GYRC0058	80	84	4.00	1.45	1.43		566,936	6,882,697

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Gold Road Resources Limited

ABN

13 109 289 527

Quarter ended ("current quarter")

30 June 2011

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(2,362) (692)	(5,652) (2,019)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	299	364
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net Operating Cash Flows	(2,755)	(7,307)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	 (616)	 (1,016)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other – Security Deposits	-	(10)
Net investing cash flows	(616)	(1,026)
1.13 Total operating and investing cash flows (carried forward)	(3,371)	(8,333)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(3,371)	(8,333)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	2,237	16,612
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Option Exercise Clearing	393	393
1.19	Other – Share issue expenses	-	(664)
	Net financing cash flows	2,630	16,341
	Net increase (decrease) in cash held	(740)	8,008
1.20	Cash at beginning of quarter/year to date	10,543	1,795
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	9,803	9,803

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	239
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

- | | |
|-----|--|
| i) | Directors Fees and Remuneration of Directors - \$206,000 |
| ii) | Accounting and company secretarial fees paid to Endeavour Corporate, an entity related to Mr Kevin Hart - \$33,000 |

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

--

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

--

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	2,500
4.2	Development	
4.3	Production	
4.4	Administration	500
Total		3,000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	9,778	10,518
5.2	Deposits at call	25	25
5.3	Bank overdraft		
5.4	Other (provide details)		
Total: cash at end of quarter (item 1.22)		9,803	10,543

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	E38/2285	Registered Applicant	100%	0%
6.2	Interests in mining tenements acquired or increased	E38/2447	Granted	100%	100%
		E38/2355	Granted	100%	100%
		E38/2356	Granted	100%	100%
		E38/2638	Registered Applicant	0%	100%
		E38/2659	Registered Applicant	0%	100%

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	311,475,291	311,475,291		Fully paid
7.4 Changes during quarter (a) Increases through issues <i>(Note 1)</i> (b) Decreases through returns of capital, buy-backs	37,719,298	37,719,298		
7.5 *Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	5,400,000 900,000 900,000 900,000 1,000,000 1,000,000 1,000,000 700,000 700,000 600,000 400,000 300,000 3,500,000 1,000,000 119,000		Exercise Price 37 cents each 12.8 cents each 10.7 cents each 9.5 cents each 18.5 cents each 22 cents each 26 cents each 7 cents each 10 cents each 15 cents each 15 cents each 17 cents each 61.5 cents each 97.5 cents each 70.5 cents each	Expiry Date 30 Nov 2012 30 Sept 2015 30 Sept 2015 30 Sept 2015 30 May 2013 30 May 2013 30 May 2013 30 June 2014 30 June 2014 30 June 2014 31 Dec 2012 31 May 2013 31 Oct 2014 30 Apr 2015 31 May 2015
7.8 Issued during quarter	1,000,000 119,000		97.5 cents each 70.5 cents each	30 Apr 2015 31 May 2015

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

7.9	Exercised during quarter			Exercise Price	Expiry Date
		42,531,542 700,000 100,000	42,531,542	7 cents each 7 cents each 15 cents each	30 Jun 2011 30 Jun 2014 31 Dec 2012
7.10	Expired during quarter	110,802	110,802	7 cents each	30 Jun 2011
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Note 1:

Subsequent to 30 June 2011 the Company issued a further 5,612,244 shares on listed options exercised at 7 cents each prior to their 30 June 2011 expiry.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.



Sign here:

.....
(~~Director~~/Company secretary)

Date:27/07/2011.....

Print name:

..... Kevin Hart

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

+ See chapter 19 for defined terms.

Appendix 5B Mining exploration entity quarterly report

- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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