

ASX ANNOUNCEMENT

20 June 2011

Deepest Drill Hole at Central Bore Deposit Delivers High Grade Gold Mineralisation

Gold Road Resources Limited ("Gold Road" or "the Company") (ASX: GOR) is pleased to announce an exceptional intercept of **13 metres down the hole (~4 metre true width) @ 40.1g/t Au from 426 metres or 5 metres @ 104 g/t Au, including 1 metre @ 480g/t Au**, from the deepest hole drilled to date at Central Bore. The intercept is below the Imperial Shoot, approximately 400 metres below surface and 75 metres below the previous deepest gold intercept in the shoot. Abundant visible gold was panned off from the mineralised samples. It is believed that the preliminary result from the best intercept (>1,000g/t Au) might indicate a presence of coarse gold. Further tests are still in progress.

In the current RC drilling program, Gold Road has completed 8 out of 50 holes at the Central Bore Deposit. The program has been designed to better define the extent of the mineralisation along strike and at depth.

Gold Road plans to drill in excess of 100,000 metres throughout 2011, focussing primarily on Central Bore, Justinian, Hann and Attila as well as new gold targets. Currently all three drill rigs (one RAB and two RC) are located in close proximity at the Central Bore and Justinian projects. The monthly drill results update will be released later in June, which will include further assay results from Justinian and Central Bore.



Figure 1: Photo showing all three rigs (2 RC and 1 RAB) in close proximity actively drilling at Central Bore and Justinian projects.



ASX Code: GOR

ABN 13 109 289 527

COMPANY DIRECTORS

Ian Murray
Chairman

Ziggy Lubieniecki
Executive Director

Russell Davis
Non-Executive Director

Kevin R Hart
Company Secretary, Non-Executive Director

Martin Pyle
Non-Executive Director

CONTACT DETAILS

Principal & Registered Office
22 Altona St, West Perth, WA, 6005

Website
www.goldroad.com.au

Email
perth@goldroad.com.au

Phone
+61(8) 9486 4144

Fax
+61(8) 9481 6405



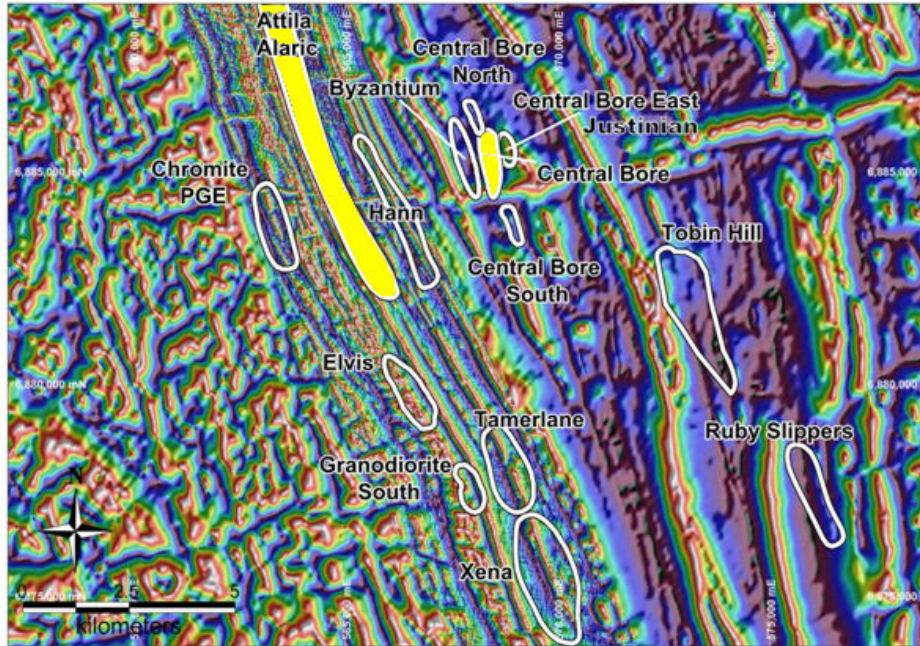


Figure 2: Location Map of Prospects and Deposits within the Yamarna Project area. The Attila & the Central Bore Gold Projects are marked with yellow colour outline.

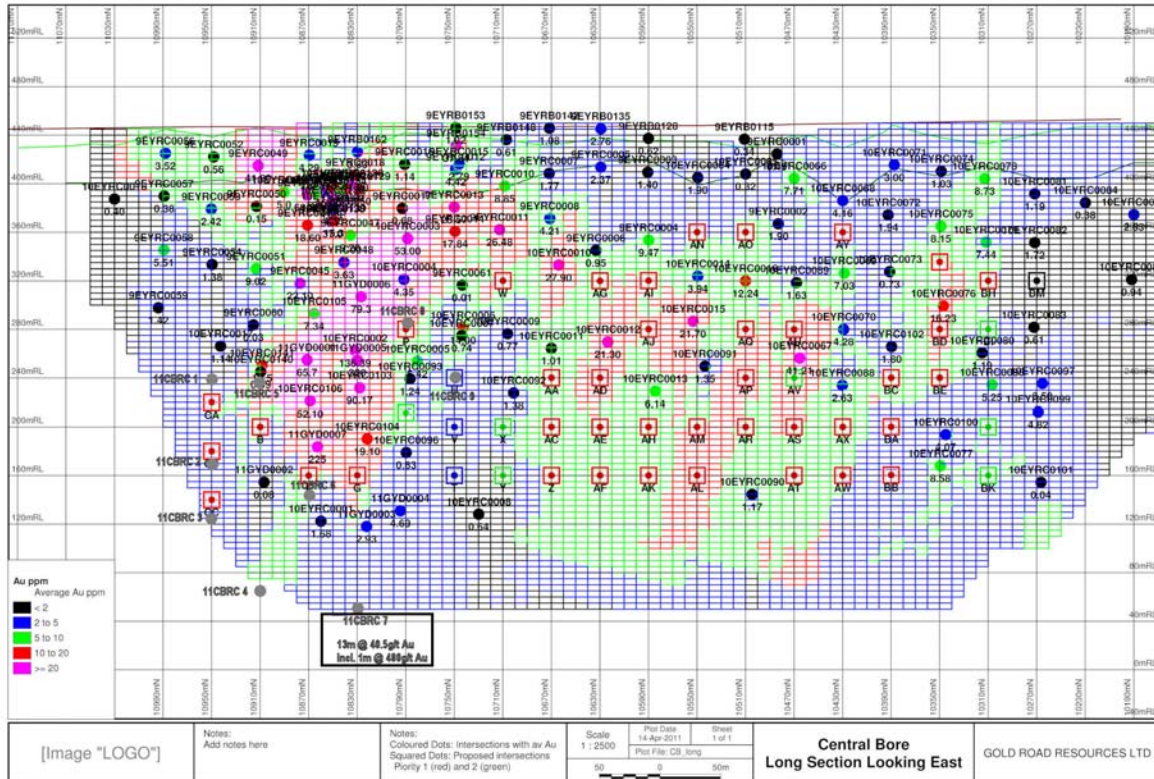


Figure 3: Drill-hole Long Section (looking east) showing Central Bore RC and diamond intercepts over block model. The plot also shows location of the planned (squares) and currently drilled RC holes.

Table 1. Summary of significant Intercepts from RC hole 11CBRC0007 at Central Bore

| Hole_ID | mFrom | mTo | Interval | Au g/t | Au g/t Rpt1 | Au g/t Rpt2 | Local_E | Local_N | Notes | Dip | Magnetic Dip Direction |
|------------|-------|-----|----------|--------|-------------|-------------|---------|---------|-----------|------|------------------------|
| 11CBRC0007 | 426 | 427 | 1 | 3.9 | 6.6 | 6.6 | 15,058 | 10,830 | | -60° | 250° |
| 11CBRC0007 | 427 | 428 | 1 | >1,000 | 480.0 | 480.0 | 15,058 | 10,830 | | -60° | 250° |
| 11CBRC0007 | 427 | 428 | 1 | >1,000 | 420.0 | 420.0 | 15,058 | 10,830 | Duplicate | -60° | 250° |
| 11CBRC0007 | 428 | 429 | 1 | 16.8 | 16.6 | | 15,058 | 10,830 | | -60° | 250° |
| 11CBRC0007 | 428 | 429 | 1 | 19.7 | 17.1 | 17.1 | 15,058 | 10,830 | Duplicate | -60° | 250° |
| 11CBRC0007 | 429 | 430 | 1 | 15.7 | 14.9 | 14.8 | 15,058 | 10,830 | | -60° | 250° |
| 11CBRC0007 | 429 | 430 | 1 | 16.8 | 16.7 | 15.9 | 15,058 | 10,830 | Duplicate | -60° | 250° |
| 11CBRC0007 | 430 | 431 | 1 | 3.7 | 3.7 | | 15,058 | 10,830 | | -60° | 250° |
| 11CBRC0007 | 431 | 432 | 1 | 1.1 | 1.0 | | 15,058 | 10,830 | | -60° | 250° |
| 11CBRC0007 | 432 | 433 | 1 | 1.1 | 1.0 | | 15,058 | 10,830 | | -60° | 250° |
| 11CBRC0007 | 433 | 434 | 1 | 0.5 | | | 15,058 | 10,830 | | -60° | 250° |
| 11CBRC0007 | 434 | 435 | 1 | 0.2 | | | 15,058 | 10,830 | | -60° | 250° |
| 11CBRC0007 | 435 | 436 | 1 | 0.2 | | | 15,058 | 10,830 | | -60° | 250° |
| 11CBRC0007 | 436 | 437 | 1 | 1.1 | 1.2 | | 15,058 | 10,830 | | -60° | 250° |
| 11CBRC0007 | 436 | 437 | 1 | 1.0 | 1.1 | | 15,058 | 10,830 | Duplicate | -60° | 250° |
| 11CBRC0007 | 437 | 438 | 1 | 2.3 | 2.2 | | 15,058 | 10,830 | | -60° | 250° |
| 11CBRC0007 | 437 | 438 | 1 | 2.3 | 2.2 | | 15,058 | 10,830 | Duplicate | -60° | 250° |
| 11CBRC0007 | 438 | 439 | 1 | 0.6 | | | 15,058 | 10,830 | | -60° | 250° |

For further information please visit www.goldroad.com.au or contact:

Ian Murray

Executive Chairman

Telephone: +61 (0) 438 384 735

Media

Paul Downie/ Melanie Gray Stokes

FD

Mobile: +61 (0) 414 947 129

Telephone: +61 8 9386 1233

About Gold Road Resources Limited

Gold Road Resources Limited (ASX: GOR) is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. The Yamarna Belt is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton.

The Yamarna Belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is progressing two key gold trends, together with two recently discovered trends, on the Yamarna Belt:



- **Attila Trend**, which includes Attila, Alaric, Khan and Khan North Projects and extends for over 33 kilometres and hosts a significant JORC resource.
- **Central Bore Area** is a 6km² area east of the southern extent of the Attila Trend which has delivered five new discoveries in 15 months. Key projects in the Area include:
 - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres; assay results of up to 1,000g/t gold, remains open to the north, south and depth; hosts a significant JORC resource.
 - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore, with intercepts up to 7m @ 27g/t Au.
 - **Central Bore North** - 500 metres north of the Central Bore Project's high-grade Imperial Shoot.
 - **Byzantium Project** – 500 metres west of the Central Bore Project, 1km long, VMS style base metal prospect.
 - **Hann Project** – 2.4 kilometre west of the Central Bore Project, 4.3 kilometre long, three parallel gold anomalies.
- **Tobin Hill** – 5.5 kilometres southeast of the Central Bore, 1.5 kilometre gold anomaly.
- **Dorothy Hills** – 23 kilometres north-east of the Central Bore, two gold anomalies, 1.4 and 1.8 kilometre long.

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.