



GOLDROAD
RESOURCES

The Yamarna Gold Belt:

A New High-Grade Gold Region

Winner – Best Emerging Company (Diggers & Dealers 2011)

Shareholder Update
August/September 2011





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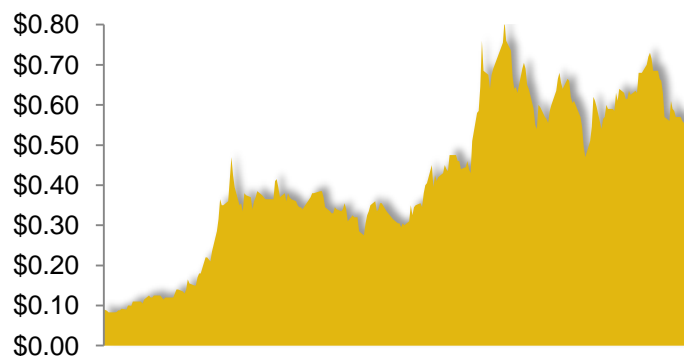
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12 month share price



Directors

Ian Murray	Executive Chairman
Ziggy Lubieniecki	Executive Director
Russell Davis	Non-exec Director (Founding)
Kevin Hart	Non-exec and Company Sec.
Martin Pyle	Non-exec Director

Top Shareholders (%)

HSBC Custody Nom*	10.1%
Directors	6.9%
JP Morgan Nom	3.2%
Perth Selected Seafoods	3.1%

*Excludes director holding shown elsewhere

Corporate snapshot

ASX Code	GOR
Issued Shares (undiluted)	317M
Share Price	\$0.50
Average daily volume	~2M
Market Cap*	~\$158M
Net Cash (30.06.11)	\$9.8M

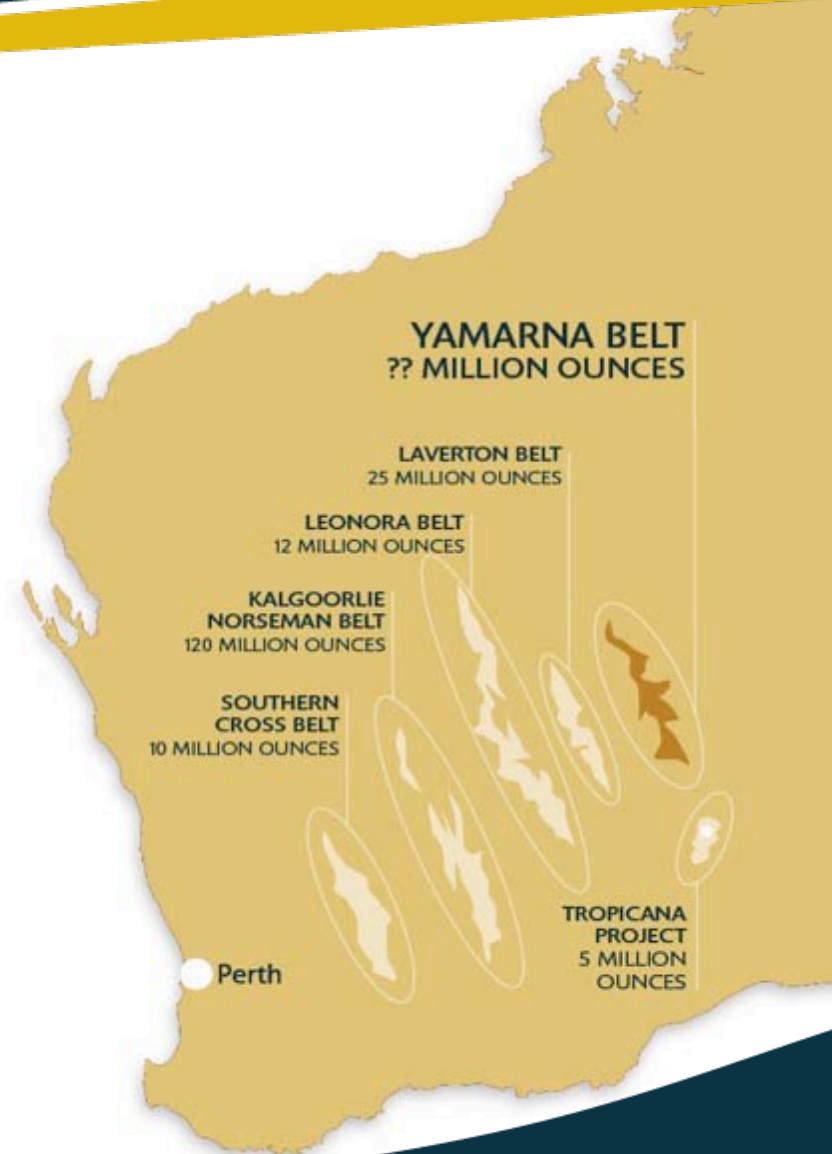
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A Brand New Gold Region



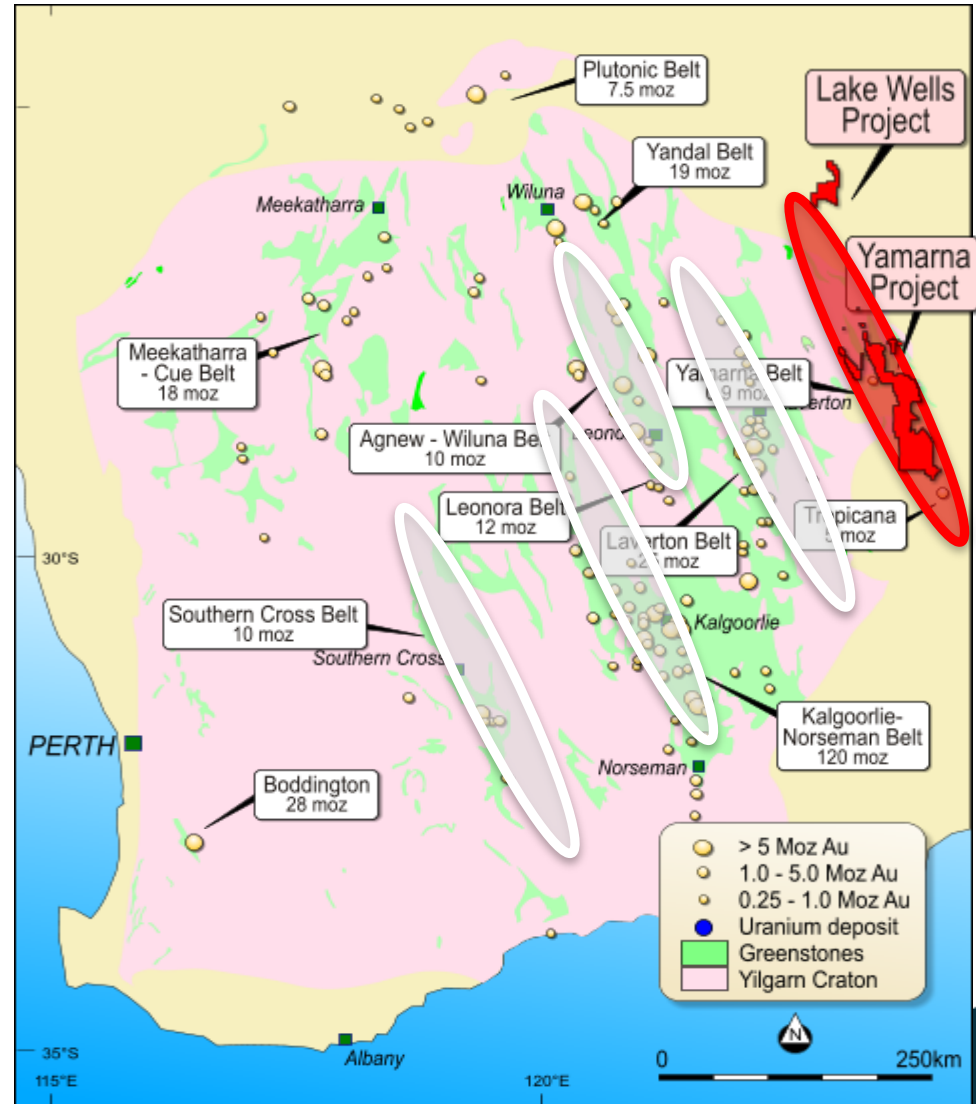
Yamarna Belt is a Major New Gold Region

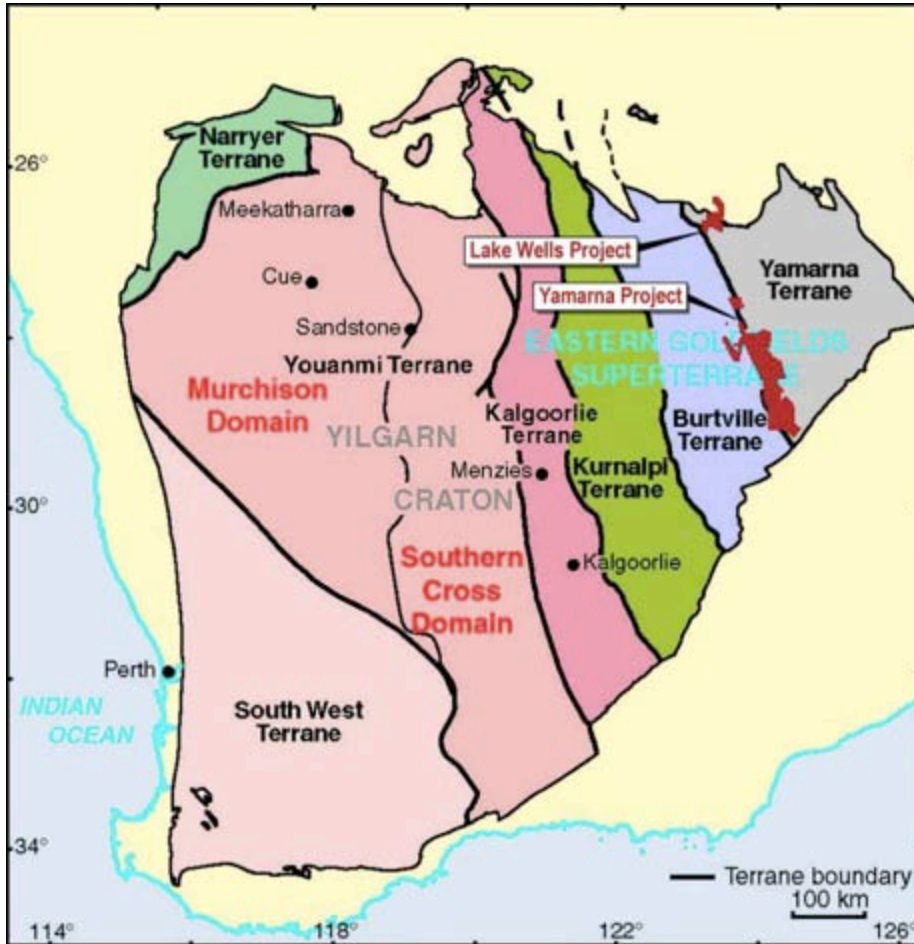
- Discovery of numerous gold projects
- Five new gold discoveries in 15 months
- Two gold resources so far, exceeding 1M oz
- Grades up to 1,000 g/t gold (1kg/t or 32oz/t)
- Less than 1% of Yamarna explored so far
- Region previously under-explored
- Fast tracking towards gold production



Brand New Gold Region

- Yamarna is the fifth gold-rich, shear zone in world-class Yilgarn Craton
- Ownership of 5,000km² region
- First company to systematically explore region
- Potential for multi-million ounce gold camp
- Discovered 5 major high-grade prospects in 15 months:
 - Central Bore (2009)
 - Justinian (2010)
 - Byzantium (2010)
 - Hann (2010)
 - Central Bore North (2011)
- Significant potential for substantial upside
- One of the most un-explored greenstone belts in WA





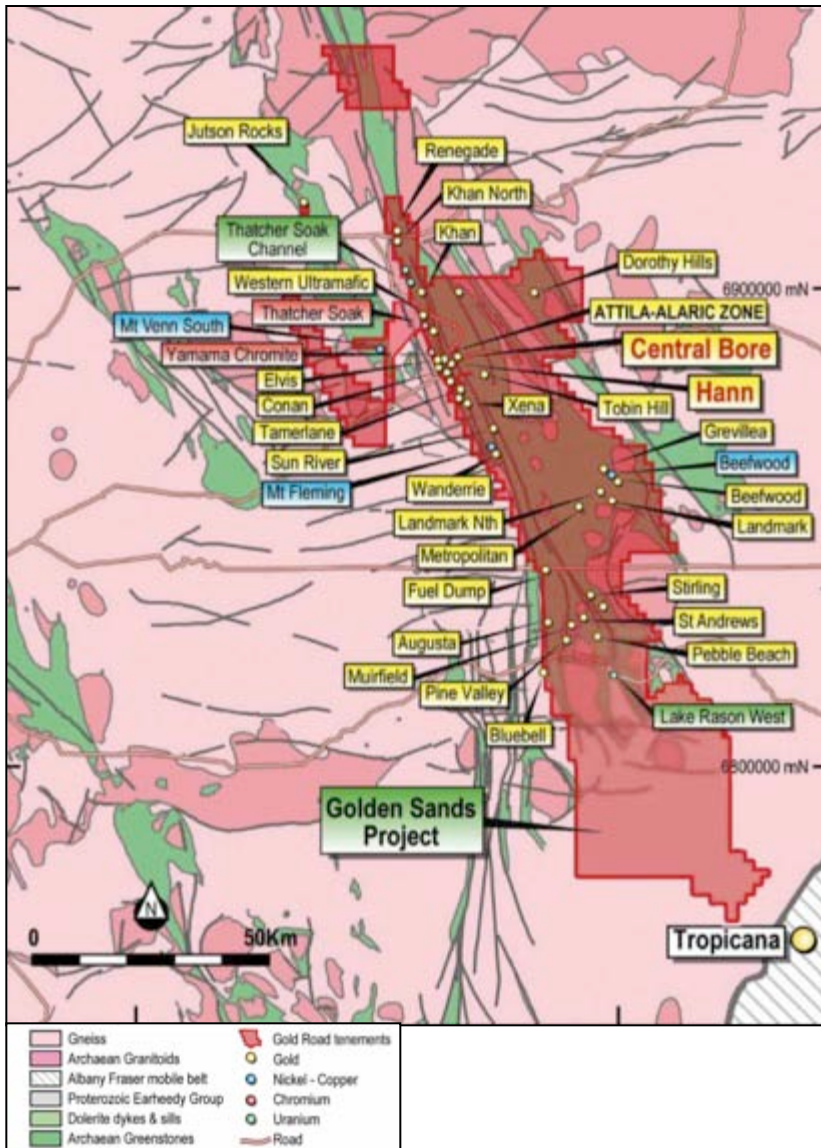
Geological Survey of WA

Report, published Oct 10

Key findings:

- Report underlines ascertain that Yamarna is a new gold region
- Greenstones of Yamarna Terrane are similar in age /character to Kalgoorlie Terrane
- Exploration strategies effective for Kalgoorlie Terrane may prove best for the Yamarna Terrane
- Package of volcanic rocks – ultramafic to felsic composition
- Age 2,720 – 2,583 Ma
- Recognition given to Gold Road employees, Ziggy Monzogranite (c 2,832 Ma) and Argus Igneous Complex

Huge Potential of Yamarna Belt

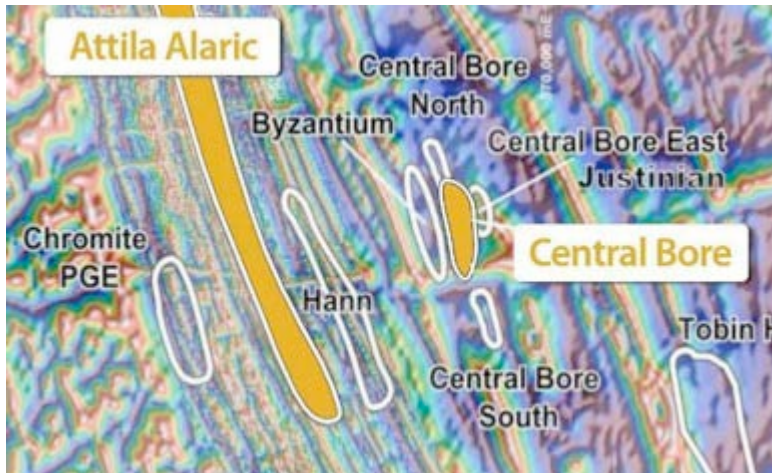


Tenements in the right address

- World-class Yilgarn Craton produces half of Australia's gold
- Yamarna Belt located on eastern edge of Yilgarn Craton
- Tenements stretch 250km north from Tropicana Project
- Gold targets stretch over 150km N-S
- Soil geochemical surveys in 2009/10 identified additional targets near main Central Bore Project
- Yamarna shear zone structure on western edge of tenements
- Prospective for numerous commodities – but we are focussed on gold

Current Mineral Resource

- JORC resource exceeds 1 million ounces of gold
- Resource **only** includes Attila and Central Bore Projects
- Significant upside remains at Attila and Central Bore deposits
- All other gold projects not yet included in the resource



Project Name (cut-off)	'000t	Grade g/t Au	Ounces Au
Central Bore Project (1.0g/t) (Mar 2011)	595	7.86	150,300
Inferred	238	4.78	36,600
Indicated	333	9.43	101,000
Measured	24	16.67	12,700
Attila Project (0.5g/t) (Sep 2008)	19,817	1.44	917,000
Inferred	7,117	1.41	322,000
Indicated	6,251	1.36	273,000
Measured	6,449	1.55	322,000
TOTAL	20,412	1.63	1,067,300

2

Central Bore Trend

New gold discoveries since 2009

Central Bore Project

- JORC resource of 150,300 oz Au
- Strike length of 800m to depth of 440m from surface
- Assay results of up to 1,000g/t gold
- Remains open to the north, south and depth

Justinian Prospect

- Wider structure than Central Bore
- Intercepts up to 7m @ 27g/t Au

Byzantium Prospect

- 1km long, VMS style base metal prospect

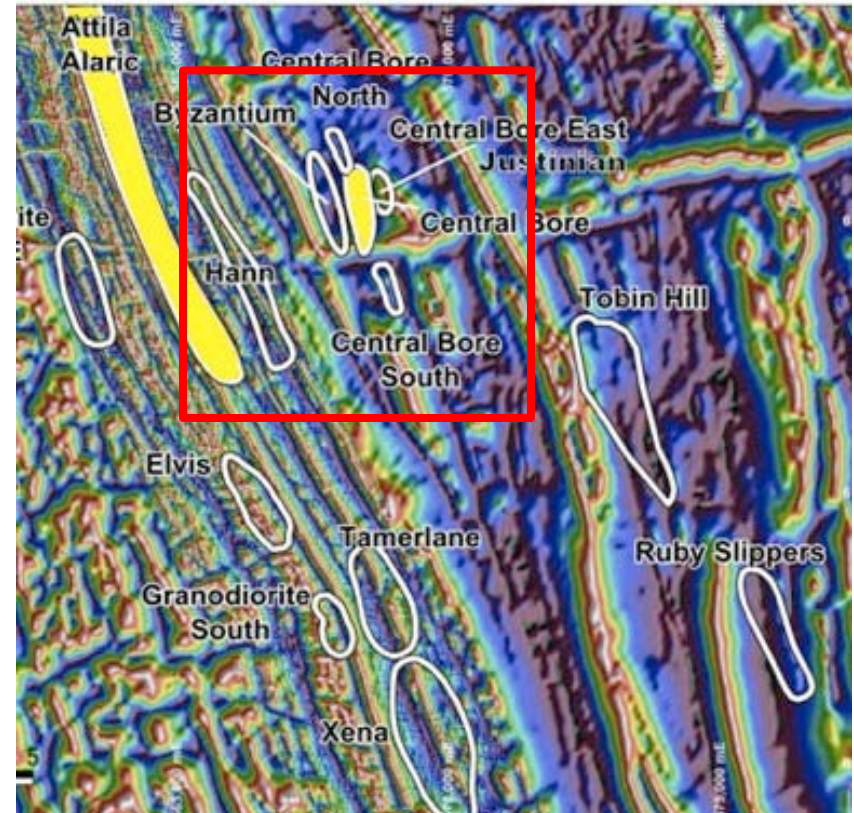
Hann Prospect

- 4.3km long, three parallel gold anomalies

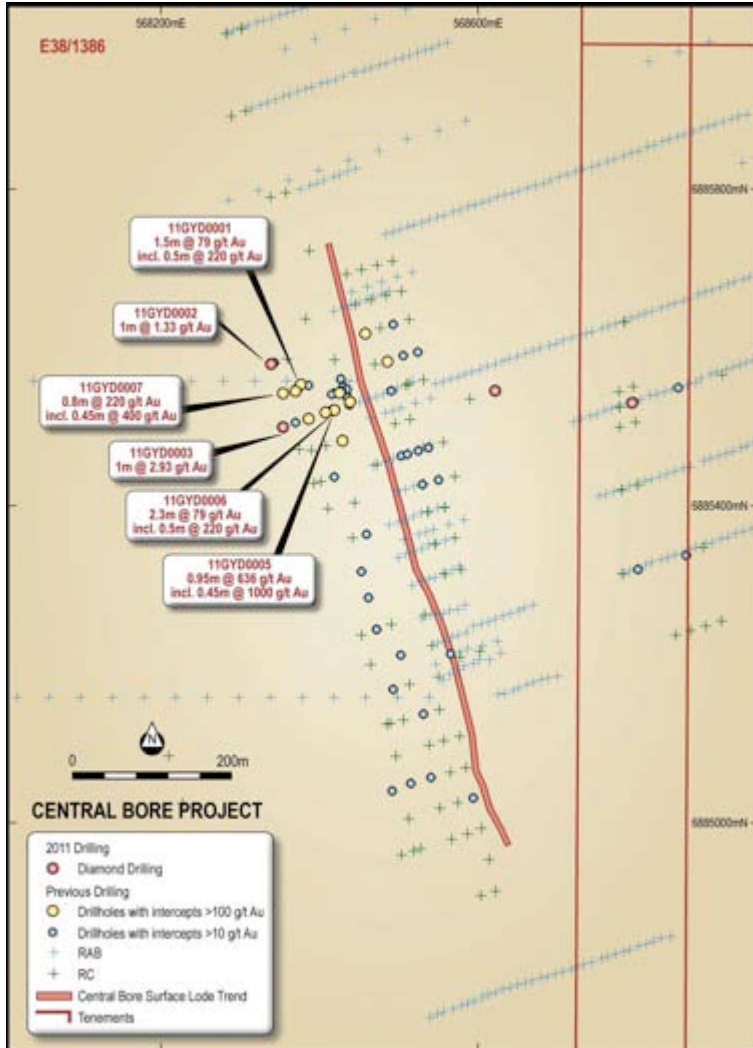
Central Bore North Prospect

- 500m north of Central Bore Project's high-grade Imperial Shoot.

Central Bore South Prospect



High-Grade Results



Three RC drill programs completed

- 19,000m of drilling, 129 holes
- 99% of holes intercepted mineralisation
- Strike length 800m; Depth 300m
- **Very high-grades intersected** - 10% of holes > 100g/t Au
- Abundant visible gold panned
- Highest intercept **845g/t Au**

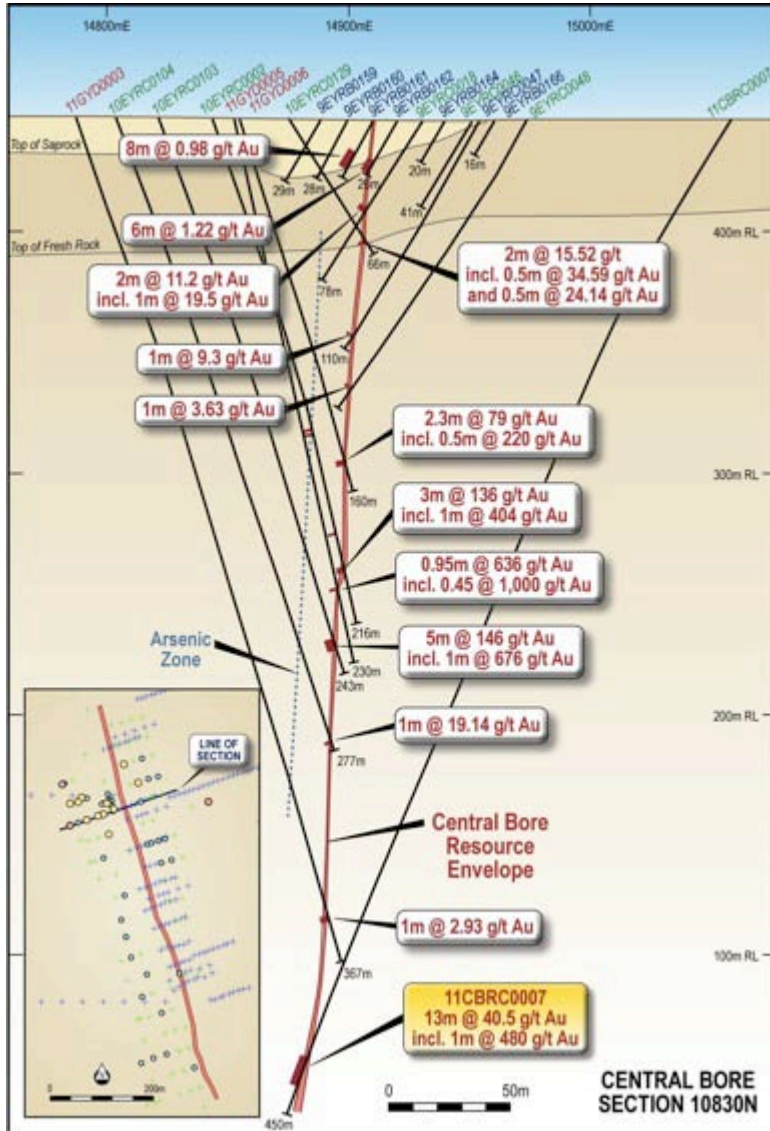
Geostatistical Drilling

- 14 close spaced T-shaped RC holes (~5m apart):
 - 9 horizontal (~56m to 61m depth)
 - 6 vertical (from 56m to 90m depth)
- High confidence in continuity of high grades:
 - 9 holes > 30g/t Au
 - 11 holes > 10g/t Au

Diamond drill program completed

- 7 RC/Diamond holes for 2,053m
- **Continued high-grades intersected:**
 - 4 holes > 220g/t
 - Highest intercept **1,000g/t Au**

High-Grade Results

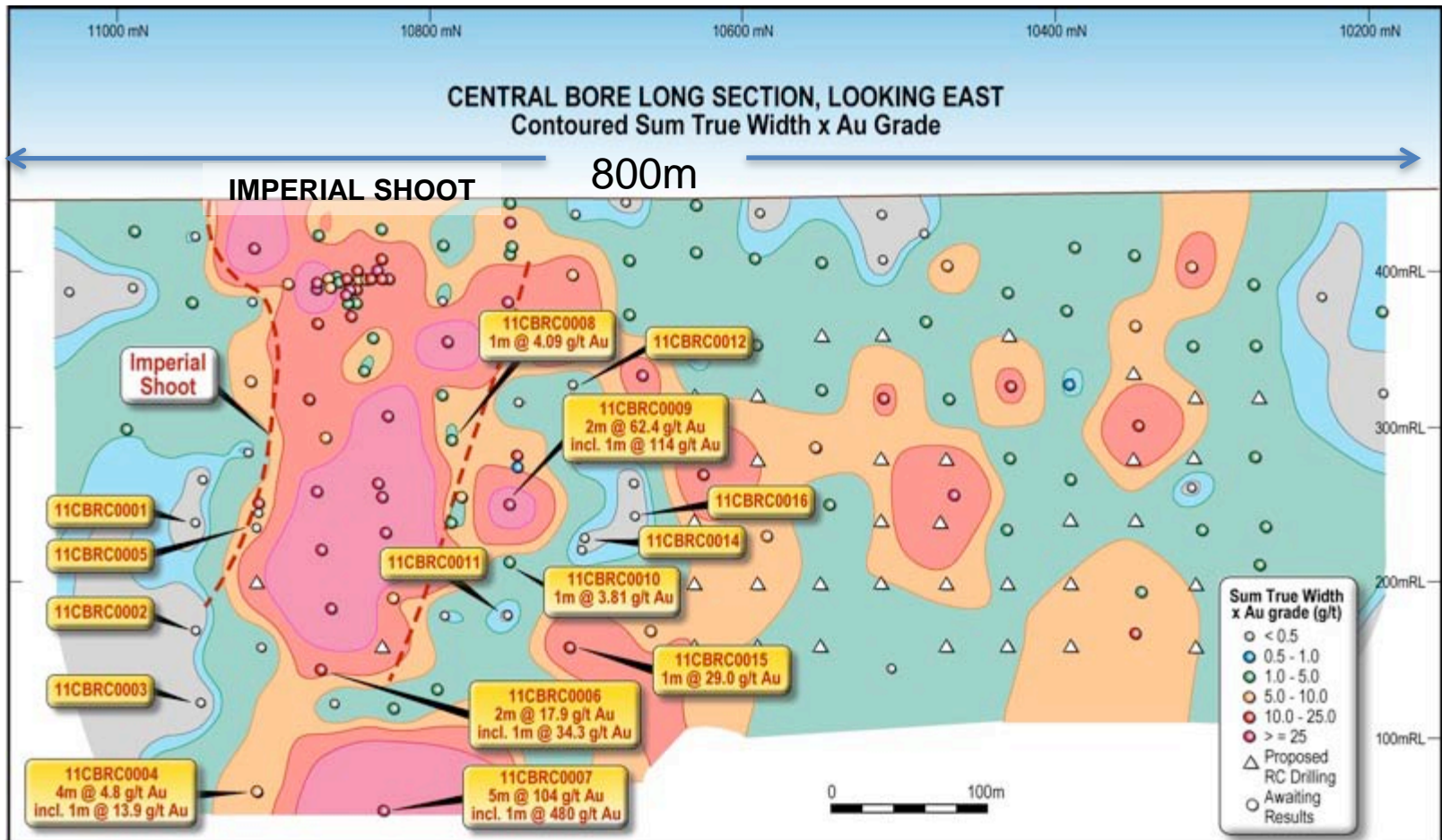


Busy with 4th RC drill program

- Plan:
 - 15,000m of drilling,
 - 50 RC holes
- Testing:
 - depth extension
 - repetition of high grade shoot to south
- **Good start:**
 - **13m @ 40g/t Au, incl. 1m @ 480g/t Au from 427m**
 - 75m deeper than previous deepest gold intercept

Long Section

- Central Bore Project Maiden Resource: 595,000 t @ 7.86g/t = 150,300 oz Au
- Includes Imperial Shoot Resource: 77,000 t @ 23.1g/t = 57,100 oz Au



Metallurgical recovery testwork

- 96% average recovery
- Fresh rock/sulphides tested (75 microns)

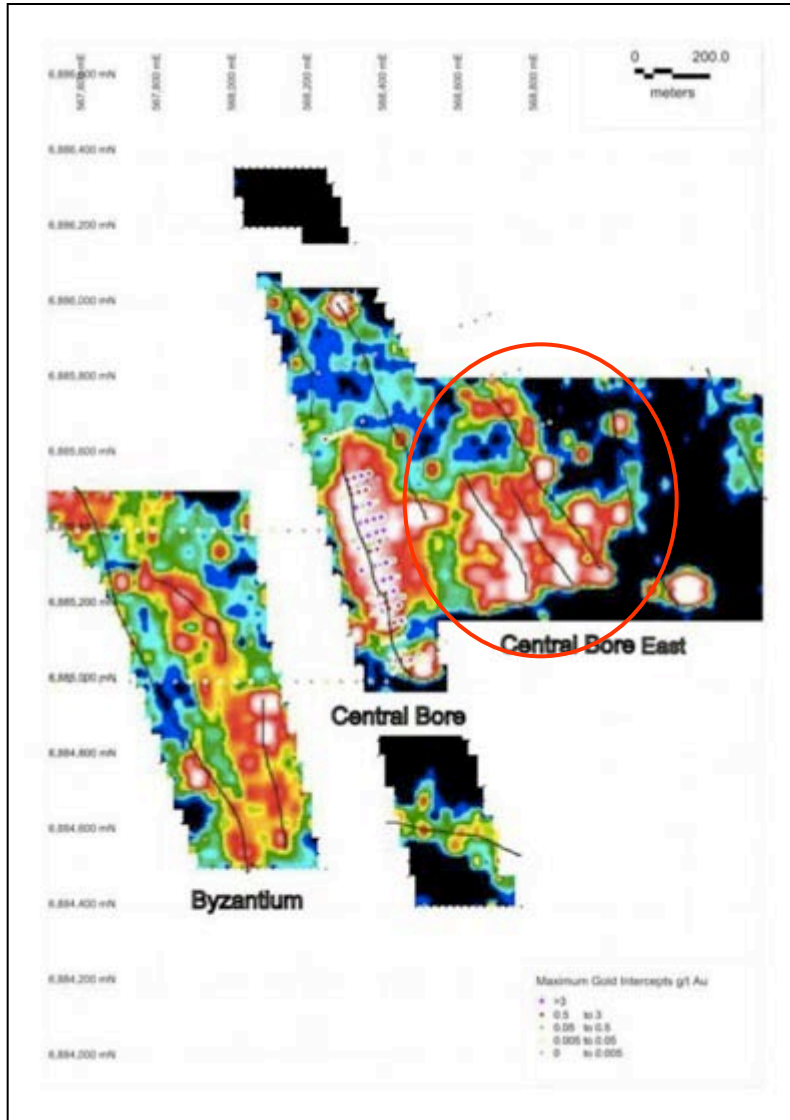
Gravity separation testwork

- > 60% separation off basic test
- Further testwork proceeding

Scoping Study initiated

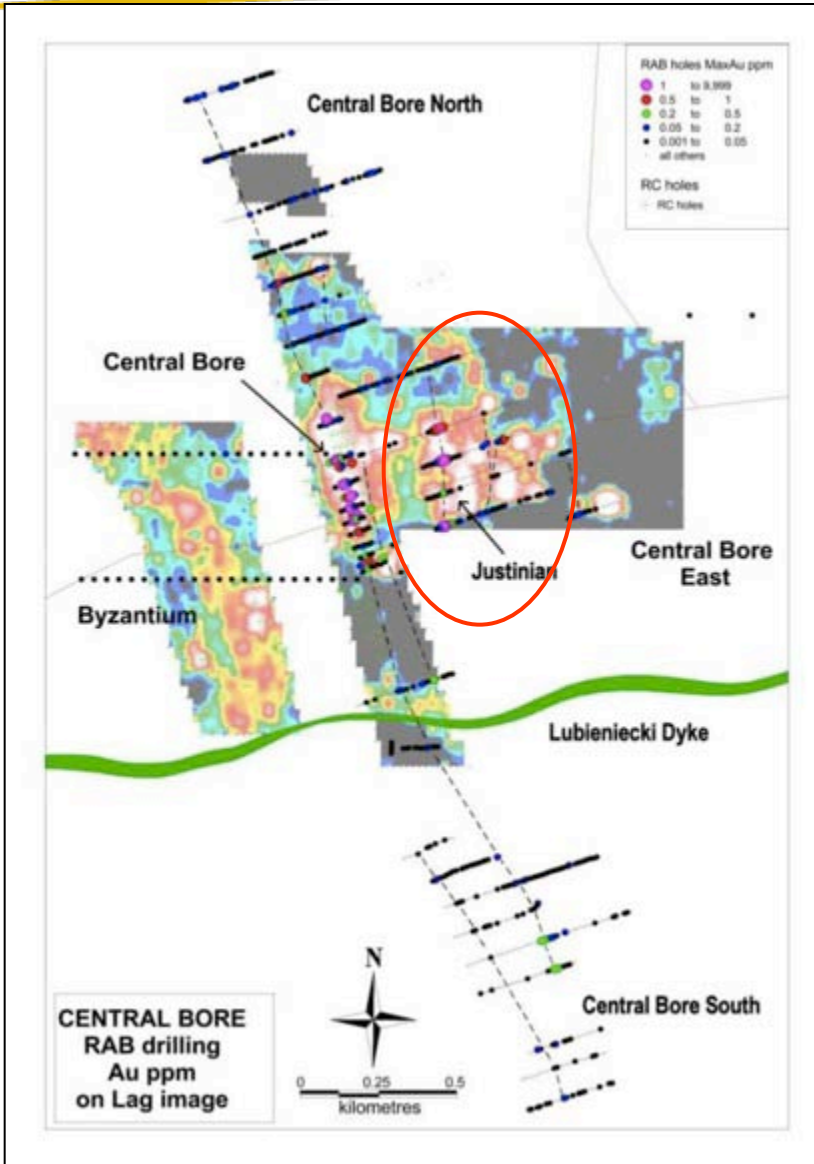
- Mining Consultancy with narrow vein experience appointed as Project Manager
- Necessary testwork commissioned
- Due Q4/2011





Justinian Prospect

- 200m east of Central Bore
- ~6 new anomalies
- 600m long
- Elevated gold grades 0.84g/t



Justinian Prospect

- 200m east of Central Bore
- ~6 new anomalies
- 600m long
- Elevated gold grades 0.84g/t

RAB drilling results:

- 7m at 4.32g/t Au from 28m;
- 6m at 1.39g/t Au from 24m;

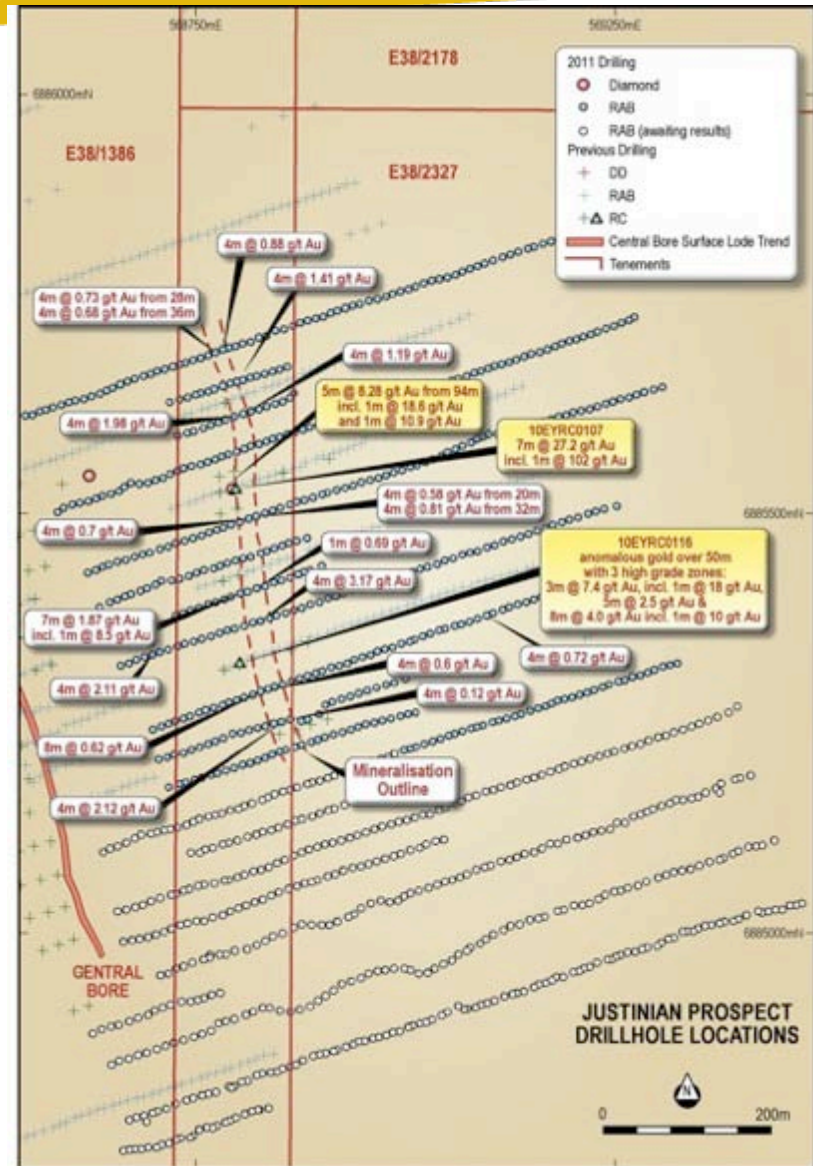
Justinian Prospect

RC drilling (2010)

- 19 holes for 2,338m
- Range from 81m to 237m
- 1st hole (#107)
 - 7m at 27.2 g/t Au from 69m; incl. 1m at 102 g/t Au
- Hole #116 – **continuous gold over 50m** with three higher-grade gold zones
 - 3m at 7.4 g/t Au from 42m, incl. 1m at 18 g/t Au
 - 5m at 2.5 g/t Au from 50m
 - 8m at 4.0 g/t Au from 63m, incl. 1m at 10 g/t Au

Diamond (2011)

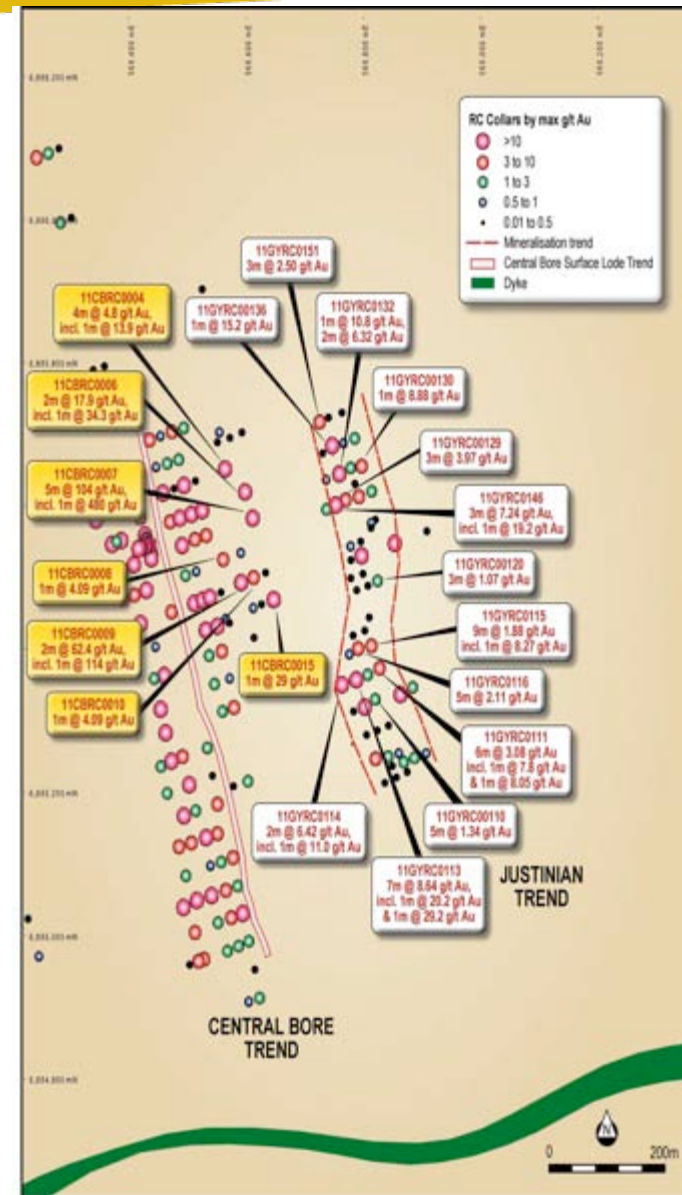
- Diamond hole – **5m @ 8.3g/t Au** from 94m, incl 1m @ 19g/t Au



Justinian Prospect

RAB & RC (2011)

- RAB - 20,000m drilled
- RC – 45 holes for 4,641m, 34 results received:
 - 7m @ 8.64 g/t Au from 86m; incl. 1m @ 20.2 g/t Au and 1 metre @ 29.2 g/t Au (11GYRC0113)
 - 3m @ 7.24 g/t Au from 120m; incl. 1m @ 19.2 g/t Au (11GYRC0146)
 - 6m @ 3.08 g/t Au from 12m; incl. 1m @ 7.8 g/t Au and 1m @ 8.0 g/t Au (11GYRC0111)
 - 2m @ 6.42 g/t Au from 149m; incl. 1m @ 11.0 g/t Au (11GYRC0114)
 - 9m @ 1.88 g/t Au from 11m; incl. 1m @ 8.27 g/t Au (11GYRC0115)
- Mineralisation over 500m long
- Parallel system to Central Bore



New Gold Discoveries



Central Bore North and Central Bore South Prospects

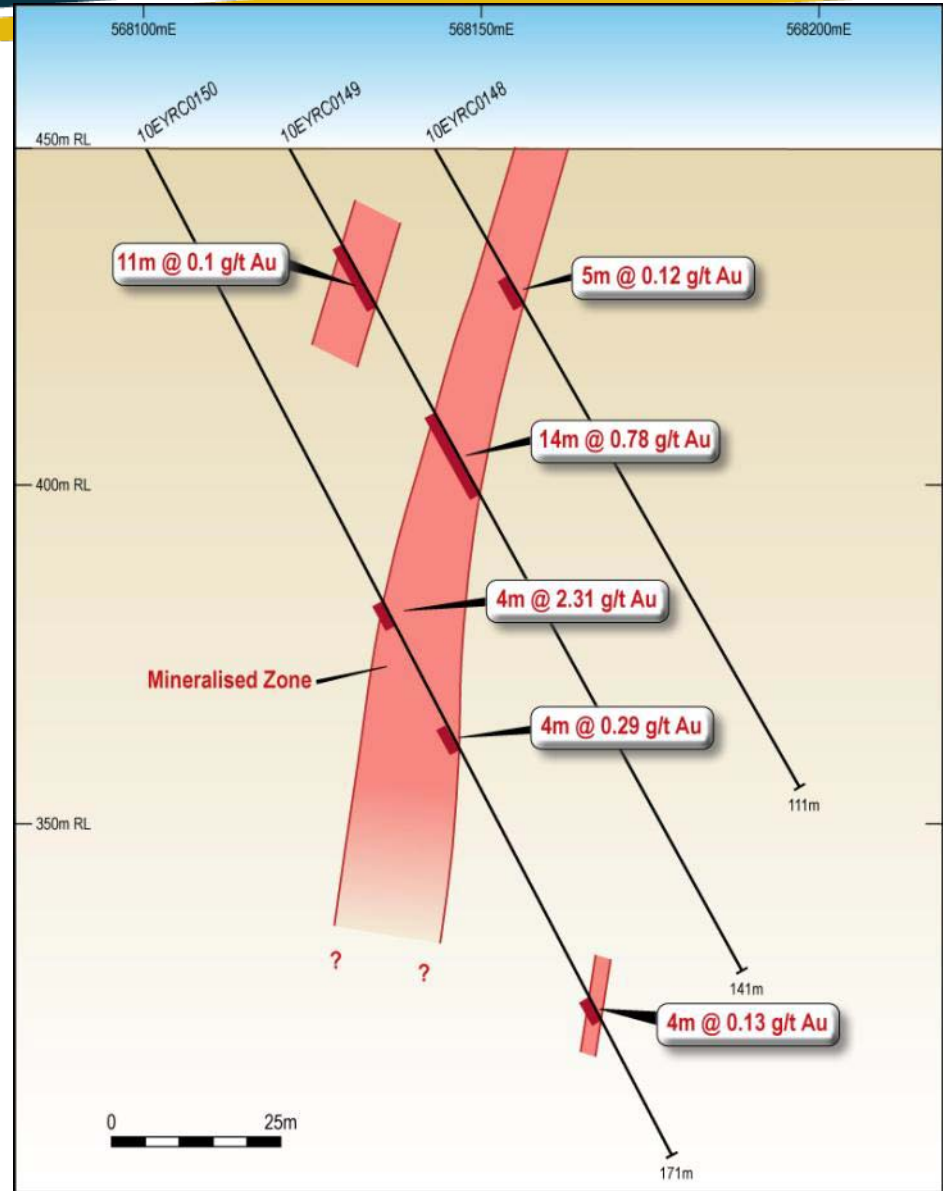
- On same trend as Central Bore

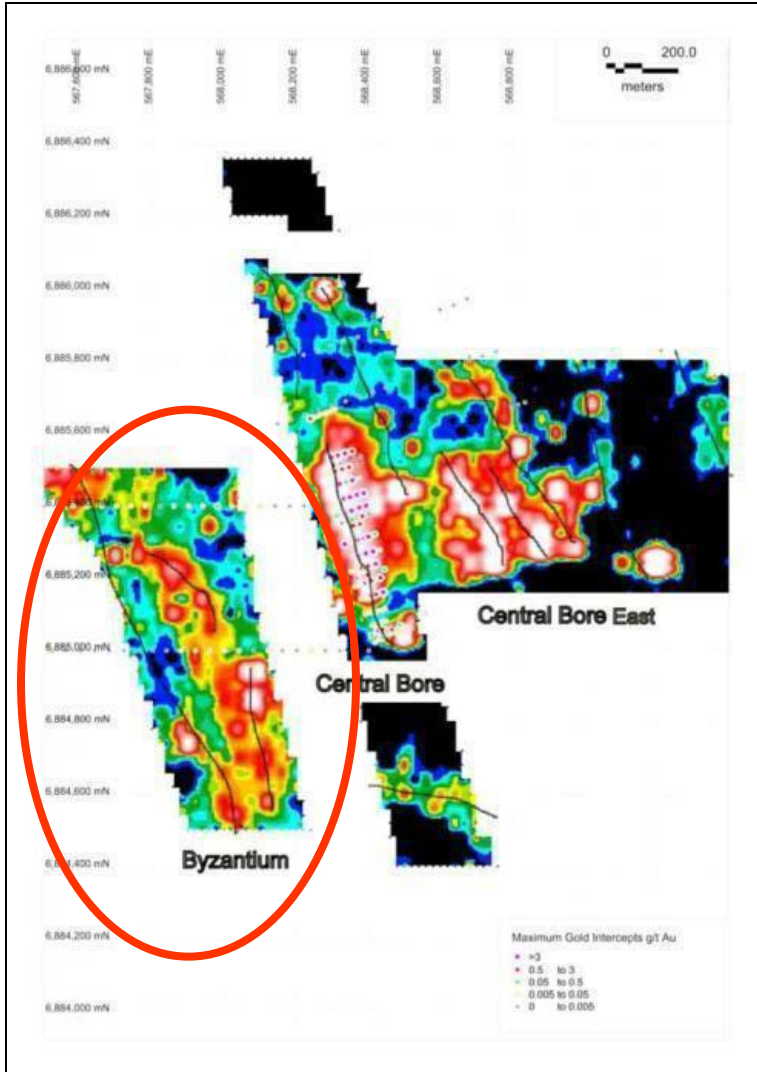
RAB drilling results

- Extension 1.1km to north
- Extension 1.2km to south

Central Bore North

- 500m to north of Central Bore Project
- 9 RC holes for 1,189m
- Four lines 100m apart starting 200m north of Central Bore
- Best intercepts from 3rd & 4th lines (400m and 500m north)
- 4th line (500m north) – hallmarks of Central Bore mineralisation:
 - 4m @ 2.31g/t incl **1m @ 8.62 g/t Au** from 78m (10EYRC0150)
 - **13m** anomalous zone (10EYRC0149):
 - 4m at 1.47 g/t Au from 45m
 - 2m @ 1.48g/t Au from 53m
 - 1m @ 0.71g/t Au from 58m
- Exciting target for 2011 (RAB & RC)



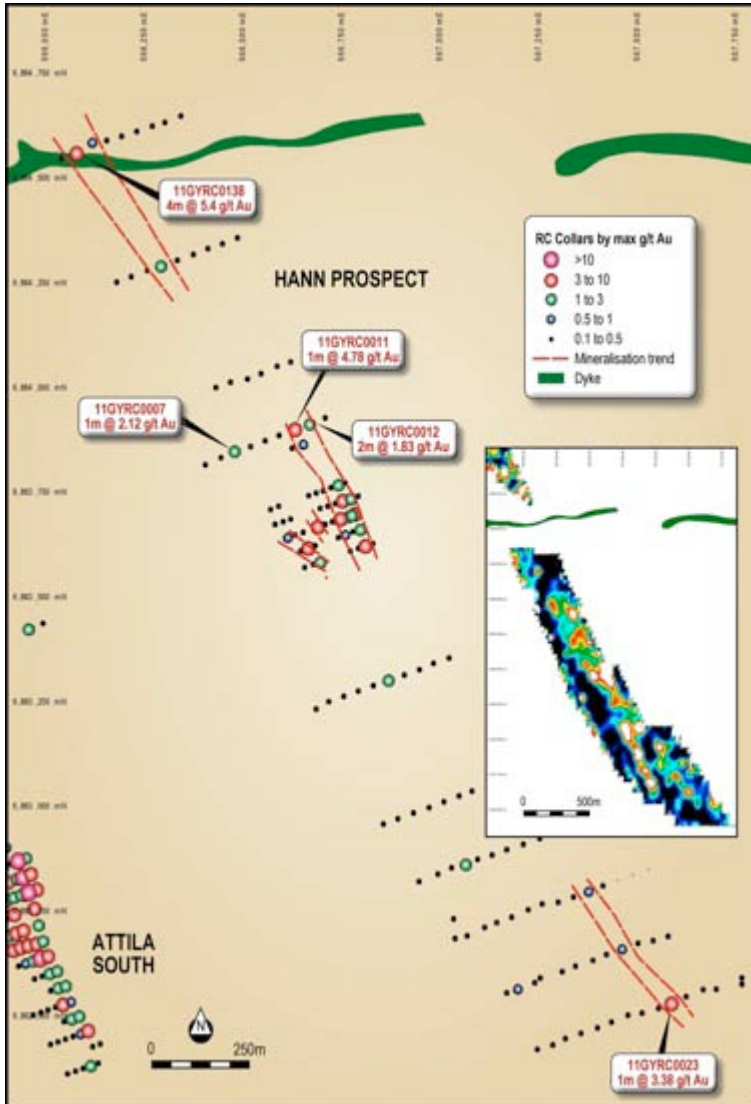


Byzantium Prospect

- 500m west of Central Bore
- Two x 1km long gold anomalies
- Elevated gold grades of up to 0.14g/t

RC Drill Results:

- 6 holes drilled for 470m
- Au, Pb, Zn, Cu, Ba, Ag, Mo
- Potential VMS style base metal target



Hann Prospect

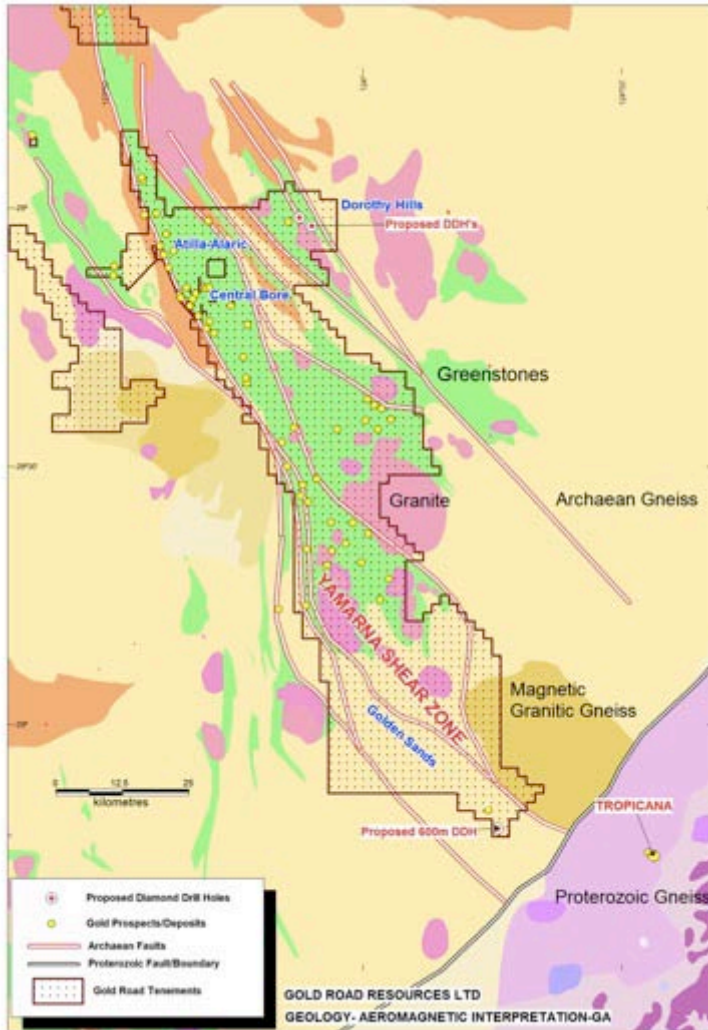
- 2.4km west of Central Bore Project
- 4.3km long gold anomaly, three parallel gold anomalies identified
- Stronger eastern gold anomaly coincident with arsenic trend
- Surface grades up to 2.1g/t Au

Channel soil sampling done over certain gold anomalies:

- Grades up to **361g/t Au**, **19g/t Au**, **16g/t Au**, 8.4g/t Au, 3.5g/t Au, 2.3g/t Au, 2.1g/t Au, 1.6g/t Au, 1.3g/t Au, 1.1g/t Au and 1.0g/t Au, each over 1m sample intervals

3

Regional Targets



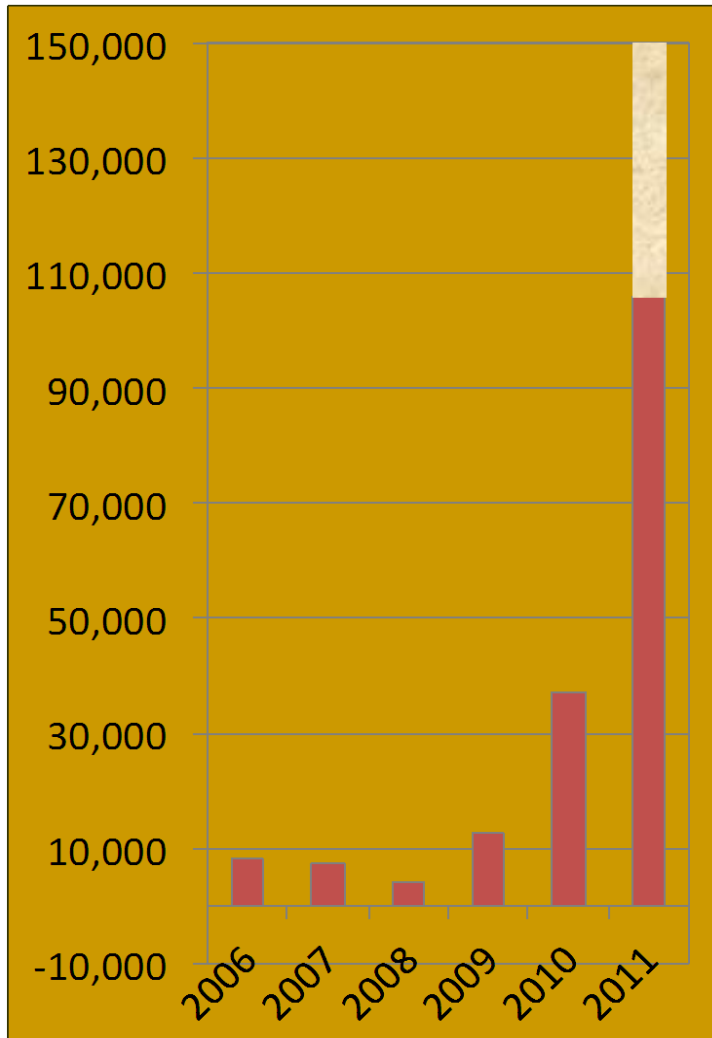
- Unexplored, but highly prospective gold prospects
- Gaining better understanding of the major crustal structures
- **Golden Sands prospect:**
 - 25km north of 5M oz Tropicana Project
 - Southern extension of Yamarna shearzone
 - Substantial sand cover
 - One deep diamond hole planned
- **Dorothy Hills prospect :**
 - 23km east of Central Bore Project
 - New gold anomalies identified through auger & soil geochem
 - At contact between basaltic rocks & granites
 - Two diamond holes planned
- In addition to ongoing regional auger, soil geochem and geo-physics

4

Development Program



2011 Drilling Program



Central Bore/Justinian

- Economic assessment and mine modelling
- ~65,000 metres

Hann

- ~20,000 metres

New targets

- ~30,000 metres

Attila

- Economic assessment and mine modelling
- ~30,000 metres

*Already achieved 106,000m by 22 August 2011

2011 Drilling Program

	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
Central Bore / Justinian	RAB								
		RC1							
			RC2						
Hann	RC2								
New Targets				RAB					
								RC1	
Attila / Khan North						RAB			
					RC2				

*Subject to change based on drill results



**2011 Drilling Program
Central Bore & Justinian – all three rigs**

Accelerate exploration

- Our proven core competence
- Well funded
- Expansion of workforce
- 12 month drilling program
- Access to multiple drill rigs
- Well advanced targets



Scoping Studies

- **Attila Project**
 - Already on a mining lease
 - Numerous open pits
 - Heap leach option
- **Central Bore Project**
 - Mining lease application
 - Underground mine plan
 - Test work started

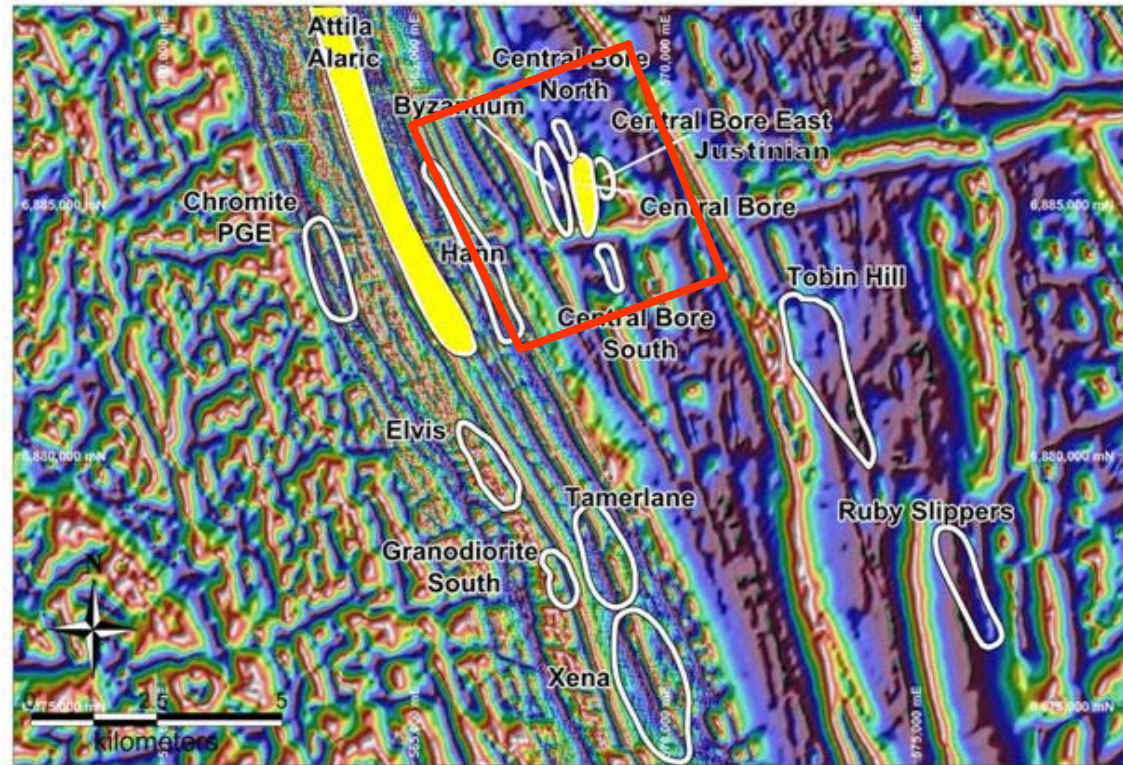
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Put into perspective

Put into perspective

Recent discoveries
within 2km x 3km
area:

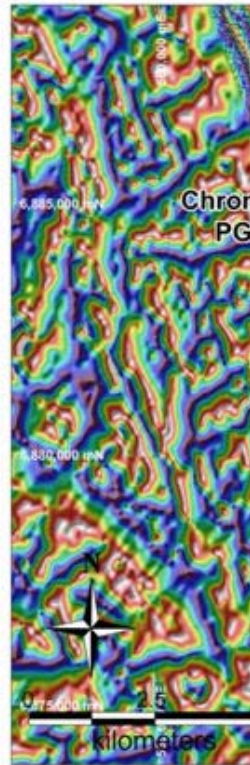
- Central Bore
- Justinian
- Hann
- Byzantium



Recent discoveries within 2km x 3km area:

- Central Bore
- Justinian
- Hann
- Byzantium

Parallel with 33km strike length of known mineralisation

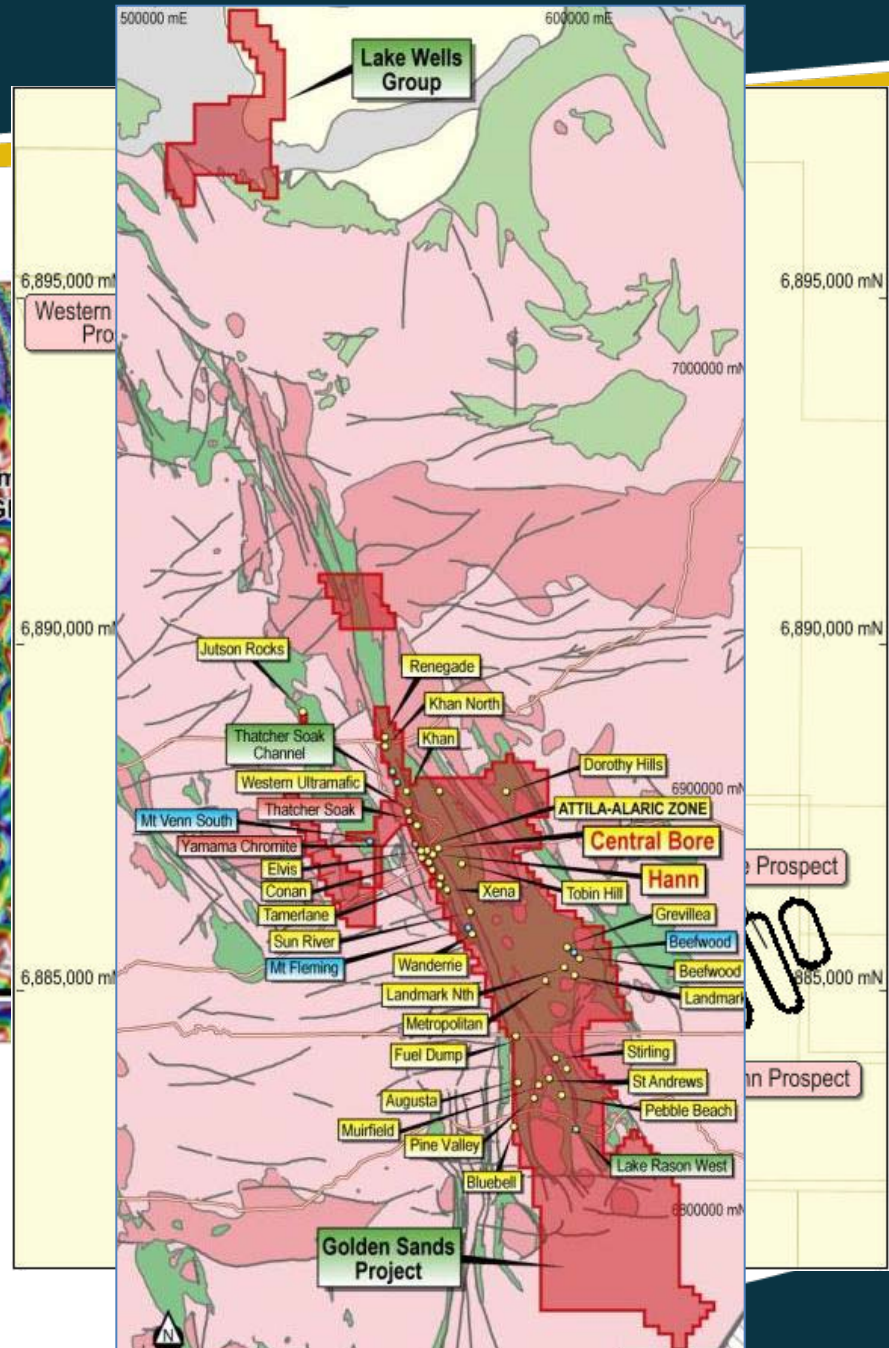
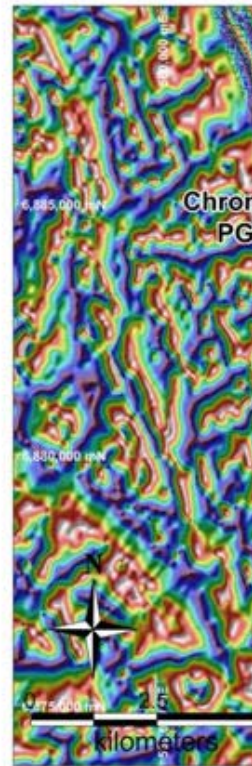


Recent discoveries within 2km x 3km area:

- Central Bore
- Justinian
- Hann
- Byzantium

Parallel with 33km strike length of known mineralisation

Within ~5,000km² total tenement holding





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Outstanding new high-grade gold discoveries

New gold region: Multiple gold targets identified

Continued aggressive drilling in 2011

Potential for multi-million ounce gold camp



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The information in this presentation which relates to Exploration Results or Mineral Resources is based on information compiled by Mr Ziggy Lubieniecki, the Executive Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ziggy Lubieniecki consents to the inclusion in the presentation of the matters based on this information in the form and context in which it appears.

