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Company Announcements Office
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RC Drilling Update:

Eleckra Mines Limited ("Eleckra"; "The Company") (ASX: EKM) is continuing its maiden RC drilling program over the 500 metre long **Justinian Trend**, located approximately 200 metres east of the high grade Central Bore discovery.

On 10th October, Eleckra announced that **abundant visible very fine gold** and fine sulphides were panned from the entire 7-metre wide zone from a depth of 68 - 75 metres in the first RC hole **10EYRC0107** drilled at the Justinian Trend. Gold mineralisation was associated with strong alteration and with elevated **molybdenum**. The true widths of the zones are not known at this stage.

In the current RC drilling program, Eleckra has completed 13 RC holes for 3,257 metres at Central Bore and **11 RC holes for 1,490 metres at the Justinian Trend** (Figure 1). At Justinian, the hole depths range from 81 metres to a maximum of 237 metres with an average depth of 136 metres.

In hole **10EYRC0116**, visible very fine gold has been panned in the following down hole intervals, 35-40m, 42-45m, 49-52m, 52-58m, 64-71m, 75-78m, 83-84m and 106-107m. Below the oxidation zone (~40-50m below surface) strong alteration is observed including the presence of fine sulphides and molybdenum. The best molybdenum intercept (with associated anomalous lead, copper, carbonates and scandium values), comparable to hole 10EYRC0107, was recorded over 6 metres from 100 metres. Hole 10EYRC0116 is 200 metres to the south of hole 10EYRC0107.

Within the balance of the 11 RC holes drilled to date on the Justinian trend variable signs of mineralisation has been noted with some holes displaying only modest zones of alteration and the interpreted mineralisation zones while much broader than Central Bore is still poorly understood. A summary of all holes drilled to date at the Justinian Trend is shown in Table 1

Panning of the drill samples indicates that visible gold is more abundant in the shallower oxidised zone, and less frequent in the deeper primary/fresh rock. It is possible that much of the gold might not be visible in the primary/fresh intercepts, as it is possibly associated with sulphide minerals. The assay results from this program will be reported as they become available, and are expected within the next month.

Drilling is continuing on these targets to better delineate the overall dimensions of the new discovery

General Manager Mr Ziggy Lubieniecki commented: "The results of the first RC drill holes at the Justinian Trend are encouraging – specifically the width of the alteration zone that is up to 72 metres in hole 10EYRC0116. We have to be patient and wait a few weeks until the assay laboratory results from the first lot of RC holes are available for us to assess. Until all gold assays are assessed we cannot speculate on the overall grade of this new discovery but we are encouraged by the similarities of the mineralisation to that of Central Bore, located just 200m to the west"

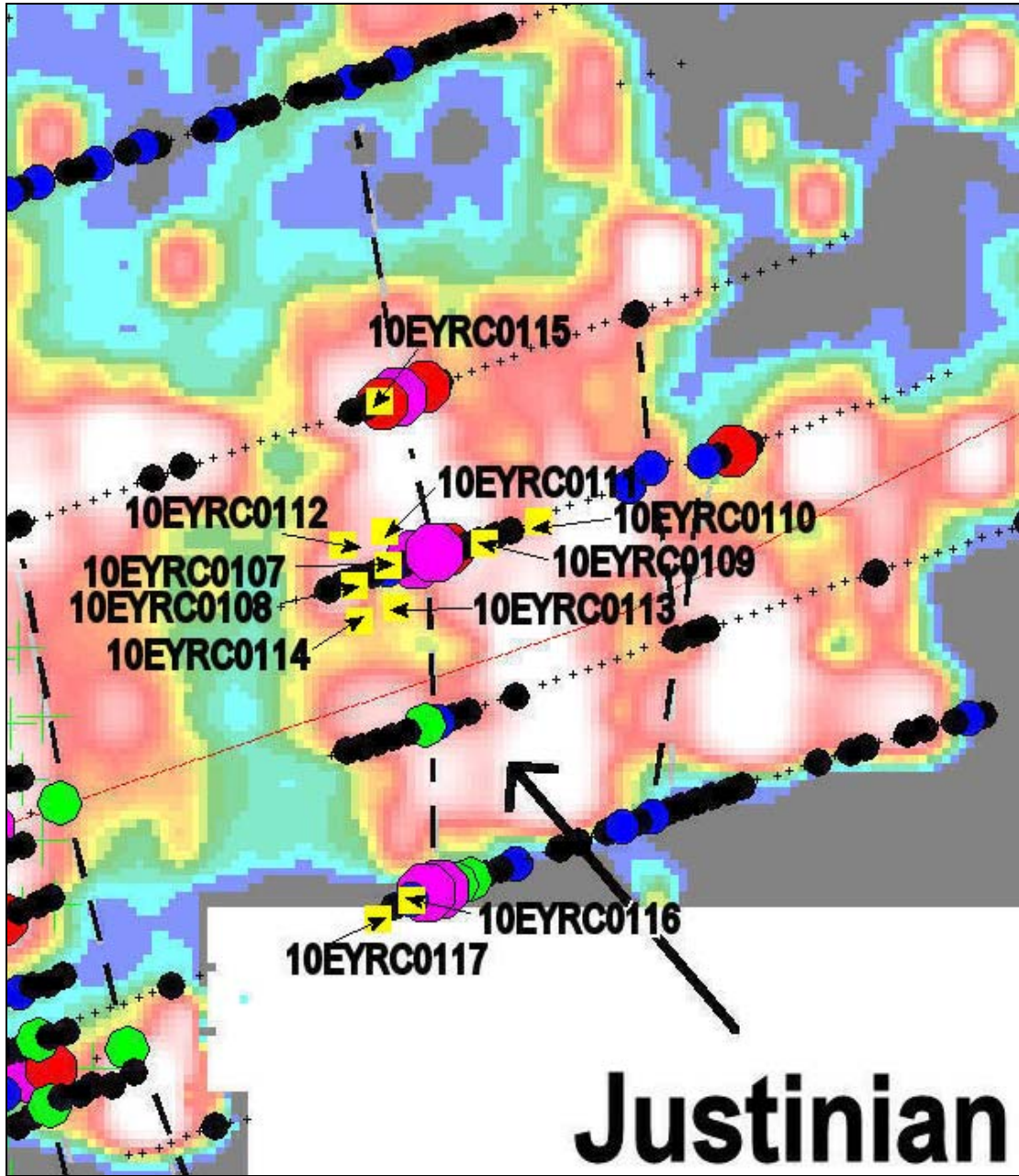


Figure 1: RC Holes at Justinian over an Image of Gold Anomalies in Soil Survey and over RAB Anomalies.

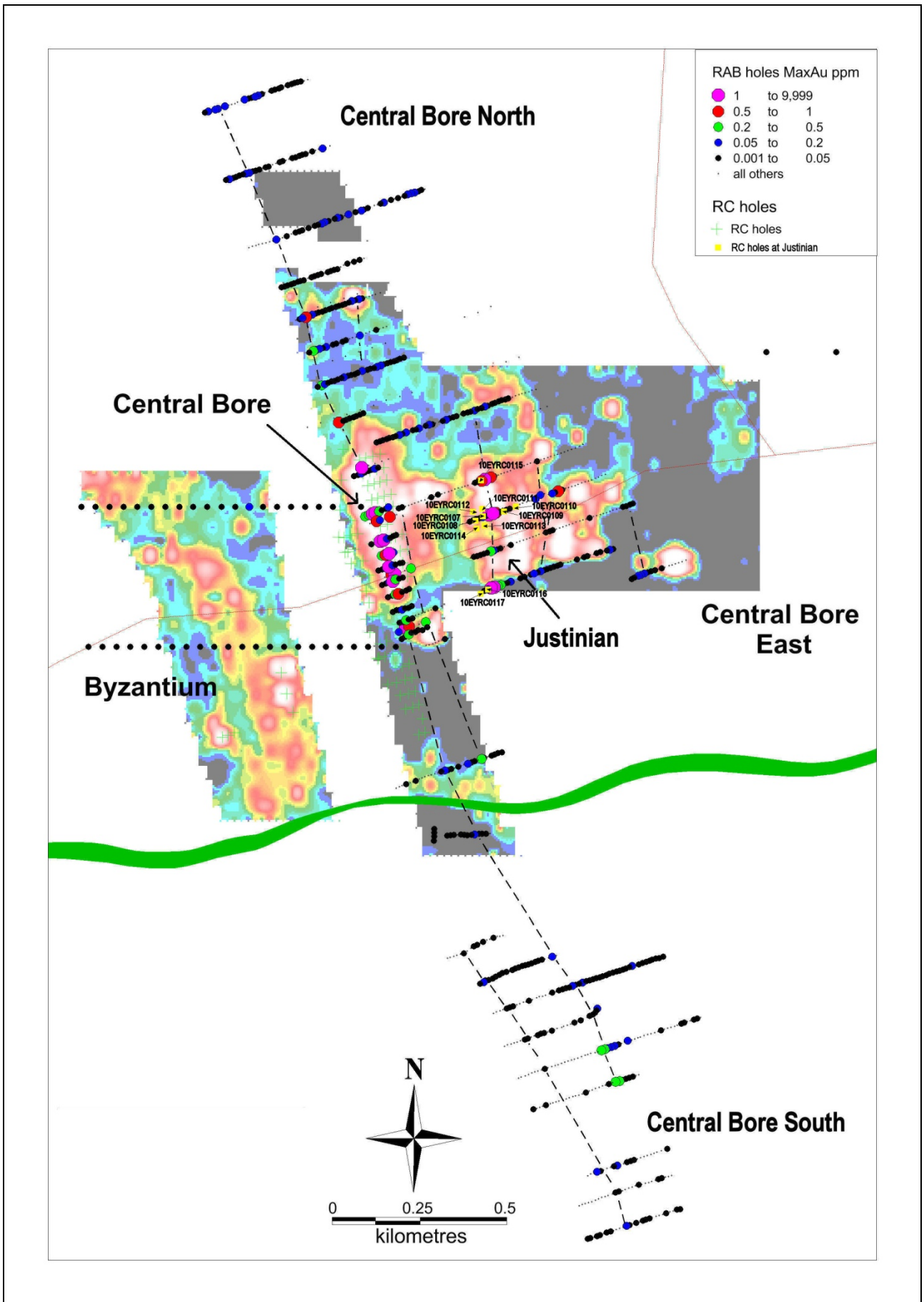


Figure 2: RAB Anomalies over an Image of Unlevelled Gold Anomalies Soil Survey at Central Bore and Justinian.

Table 1: Details of RC Drill-holes at Justinian Prospect.

Hole ID	AMG_E	AMG_N	Dip	Magnetic Azimuth	Depth	Comments
10EYRC0107	568,655	6,885,371	-60	69	118	Intercepted a weak to strong alteration zone at 46-85m downhole. Moderate to very high molybdenum and abundant visible gold at 68-75m interval.
10EYRC0108	568,637	6,885,364	-60	69	207	Intercepted a weak to strong alteration zone at 83-121m downhole with no recorded molybdenite and no visible gold.
10EYRC0109	568,715	6,885,390	-60	249	81	Intercepted a weak to strong alteration zone at 83-121m downhole with weak to high molybdenum at 46-50m and 62-68m and visible gold at 48-49m and 67-69m.
10EYRC0110	568,772	6,885,409	-60	249	237	Intercepted a weak to strong alteration zone at following intervals: 64-68m, 188-196m and 211-226m with no significant molybdenum and no visible gold.
10EYRC0111	568,654	6,885,395	-60	67	94	Intercepted a weak to moderate alteration zone at 46-77m downhole and insignificant molybdenum and visible gold.
10EYRC0112	568,638	6,885,388	-60	69	123	Intercepted a weak to strong alteration zone at 77-113m downhole with weak to strong molybdenum at 81-85m interval and visible gold at 81-84m.
10EYRC0113	568,661	6,885,348	-60	69	111	Intercepted a weak to strong alteration zone at 48-103m downhole with weak to strong molybdenum at 80-87m interval and no visible gold.
10EYRC0114	568,639	6,885,342	-60	69	135	Intercepted a weak to strong alteration zone at 43-120m downhole, with insignificant molybdenum and no visible gold.
10EYRC0115	568,647	6,885,476	-60	69	111	Intercepted a weak alteration zone at 66-72m downhole with no significant molybdenum and no visible gold.
10EYRC0116	568,661	6,885,163	-60	69	123	Intercepted a weak to strong alteration zone at 35-107m downhole. Moderate to very high molybdenum in 4 zones. Visible very fine gold at intervals: 35-40m, 42-45m, 49-52m, 52-58m, 64-71m, 75-78m, 83-84m and 106-107m.
10EYRC0117	568,642	6,885,157	-60	69	177	No data available

About Eleckra Mines Limited

Eleckra Mines Limited (ASX: EKM) is a gold exploration company which owns tenements covering over 4,000 kilometres² of the Yamarna greenstone belt. The Yamarna belt, adjacent to the 500 kilometre long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 6 million ounce AngloGold-Ashanti / Independence's Tropicana deposit.

Eleckra is focussing on progressing its two key project areas within the greater Yamarna Project:

- The **Attila Trend**, which includes Attila, Alaric and Khan deposits and extends for over 33 kilometres and hosts a significant JORC mineral resource.
- The **Central Bore Trend** is a 6 km² area east of the southern extent of the Barbarian Trend which has delivered four new discoveries in 15 months:
 - **Central Bore** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres, with assay results of up to 845g/t gold. It remains open to the north, south and depth.
 - **Justinian** – 200 metres east of Central Bore, 600 metres long, wider structure than Central Bore.
 - **Byzantium** – 500 metres west of Central Bore, 1km long, VMS style base metal prospect.
 - **Hann** – 2.4km west of Central Bore, 2.8km long, three parallel gold anomalies.

NOTES:

The information in this report which relates to Exploration Results, or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the General Manager of Eleckra Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.