

ELECKRA

MINES LIMITED

ABN 13 109 289 527

QUARTERLY ACTIVITIES REPORT

FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2010

HIGHLIGHTS:

- Potential new gold region at Yamarna Project
- Bonanza grade gold assays of 1m @ 845g/t Au (27oz/t) from RC drilling identified at Central Bore
- Discovery of 500m Justinian Trend at Central Bore East - best RAB drilling intercepts include 7m @ 4.32g/t Au and 6m @ 1.39g/t Au with elevated molybdenum
- Visible Gold logged from numerous intervals in first RC drill-hole at Justinian
- Central Bore mineralisation extends 1.1km north and 1.2km south – total extent of 3.1 km - zone remains open in both directions
- 17,000 metre RAB Program and subsequent assay results completed
- Commenced 7,000 metre RC/diamond drilling program in September over Central Bore and Justinian (Central Bore East) – expected completion in December 2010
- Completion of placement to raise \$2.46M
- On track to announce maiden JORC resource in early 2011.

2011 Exploration Plans

Eleckra will double its targeted drilling activity in 2011 to 60,000 metres.

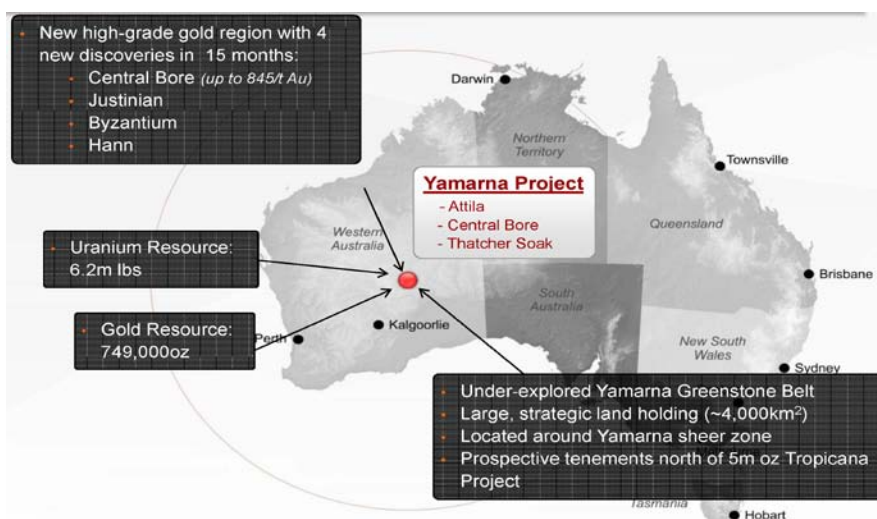


Figure 1: Eleckra's Yamarna Project Location Map

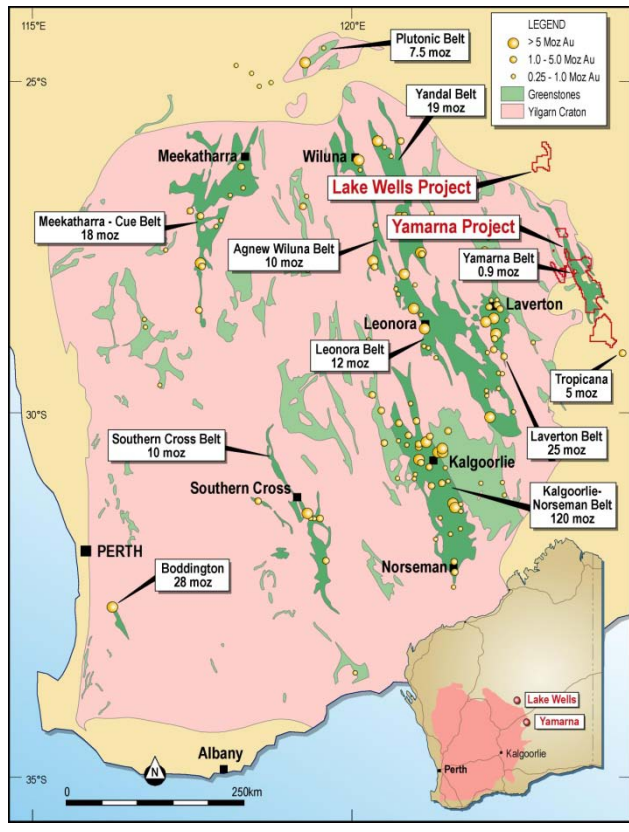


Figure 2: Project Locations

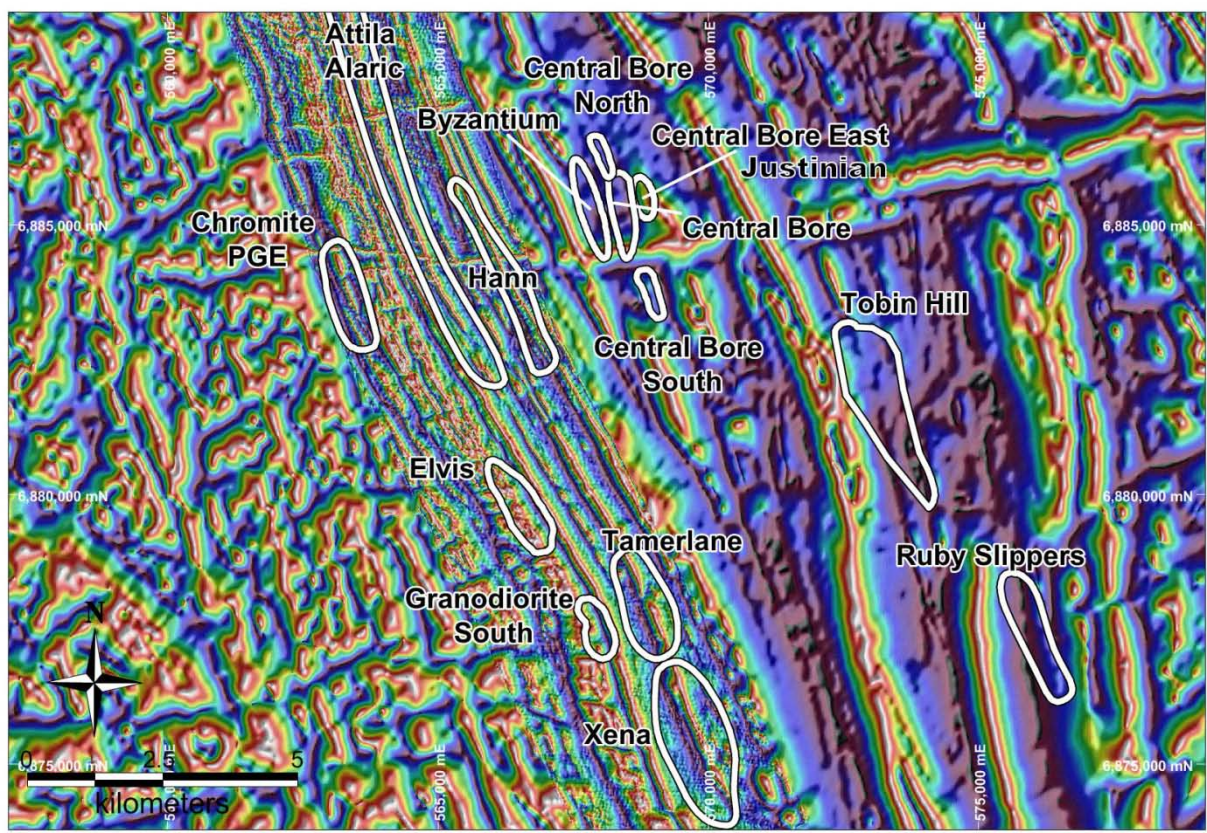


Figure 3: Prospect Location Map overlaid on the Magnetics

GOLD

September 2010 RAB Drilling Program

During the September quarter, a 17,000 metre RAB drilling program was completed around the Central Bore deposit area and at the Elvis and Granodiorite South prospects. RAB holes were drilled to refusal and their depth ranged from 1 metre to 58 metres with an average of 19 metres. Overall, gold values tend to be more elevated in deeper RAB holes and weaker in the shallow holes.

The drilling has extended the **Central Bore Gold Deposit** mineralised zone for a distance of approximately **1.1 kilometres further to the north** from the most northern RC holes and **1.2 kilometres further to the south** from the most southern RC holes, which were drilled in May 2010. The zone remains open in both directions.

An 800-metre gold anomaly associated with arsenic and molybdenum has been identified only 80-100 metres east of the Central Bore deposit. In addition, a 1-kilometre long gold and lead anomaly has been identified at Central Bore South about 200 metres west of the Central Bore trend and about 200 metres east of the Byzantium trend.

The most elevated RAB results came from a 500-metre long trend at **Justinian** (previously called **Central Bore East**) (announced on 21st September 2010) that included **7 metres at 4.32g/t gold (Au) from 28 metres and 6 metres at 1.39g/t gold (Au) from 24 metres**. This trend is still open to the south. The mineralisation is associated with elevated molybdenum. These results are considered comparable to the intercepts from the original RAB discovery program at the Central Bore gold deposit in June 2009. Two anomalies, a 300-metre and a 200-metre long anomaly, have also been identified, 150 metres and 250 metres respectively east of the main Justinian trend.

Eleckra also drilled two reconnaissance lines, one at **Elvis** and one at **Granodiorite South** prospects, which are located approximately 500 metres west of the Attila trend. A number of anomalous gold values were recorded from the 4-metre composites. The best result included a **1 metre bottom of hole sample of 0.6 g/t gold (Au) from 45 metres within a zone of 6 metres at 0.1% copper (Cu) from 40 metres**. To date, a **6-kilometre long and a 200-metre wide gold/copper anomaly** has been identified in the area with multiple gold zones. Granodiorite South prospect marks the most southern limit of exploration on this trend, which potentially could continue further to the south as it lacks any exploration for tens of kilometres. Part of the trend is under up to 10-20 metre Permian cover.

Gold mineralisation at Elvis and Granodiorite South is located in the eastern portion of a 1 kilometre wide granodiorite quite often associated with pegmatite dykes. Results of soil survey, rock chipping and drilling indicate that it is associated with elevated copper (Cu) (up to 2.1%), molybdenum (Mo) (up to 0.2%) and bismuth (Bi) (up to 200ppm). Recent limited sampling of pegmatite dykes at Elvis returned anomalous results with up to **399ppm niobium (Nb) and 211ppm tantalum (Ta)**.

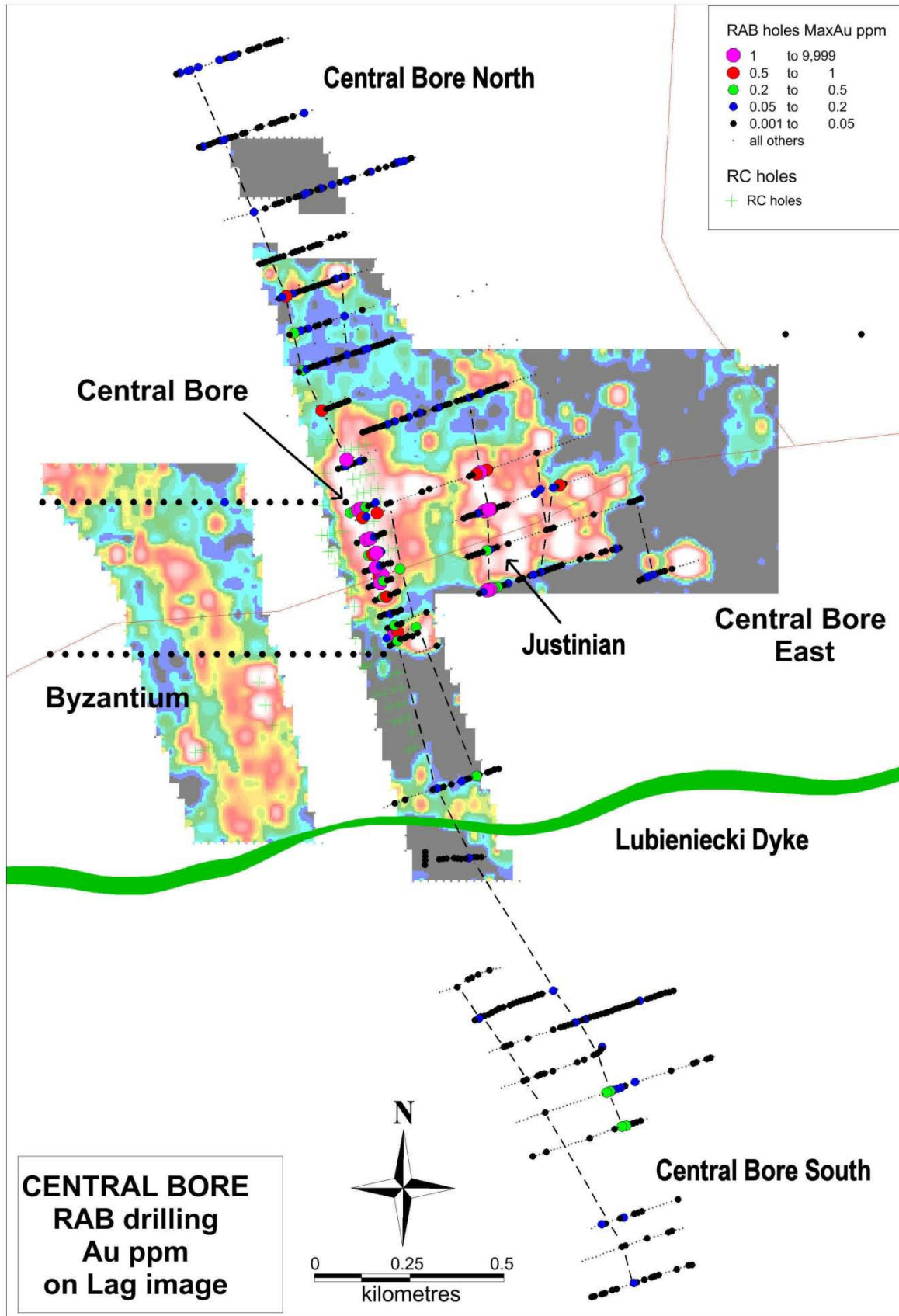


Figure 4: RAB Anomalies over an Image of Unlevelled Gold Anomalies from the January-February 2010 Soil Survey at Central Bore Prospect Area.

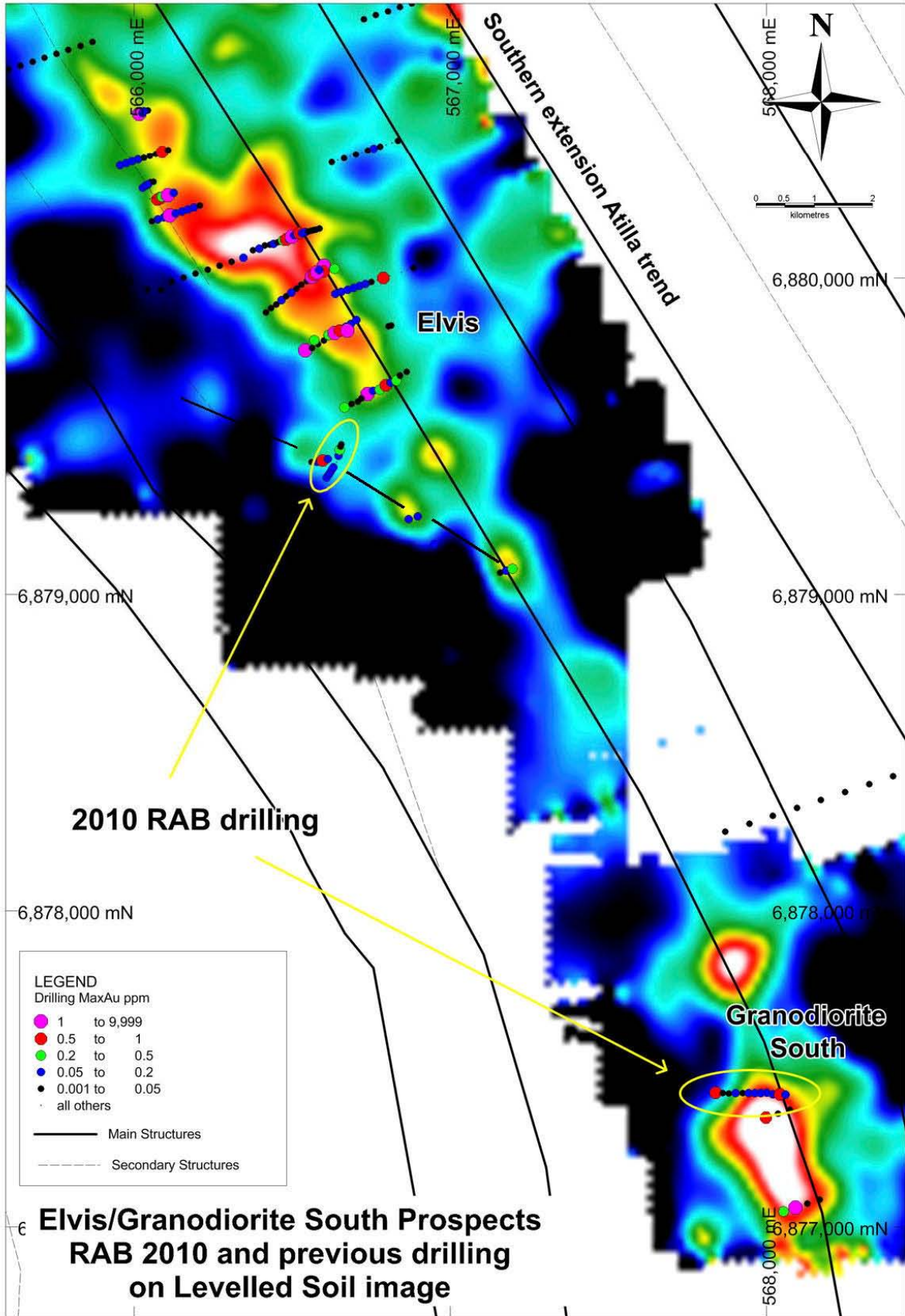


Figure 5: RAB Anomalies over an Image of Levelled Gold Anomalies from Soil Survey at Elvis and Granodiorite South Prospect Area.

Table 1. Summary of Significant (> 0.1 g/t Au) RAB Drill Intercepts at Central Bore Area

Hole_ID	mFrom	mTo	Interval	Au g/t	AMG_E	AMG_N
10EYRB0052	44	47	3	0.16	568,935	6,884,040
10EYRB0140	20	24	4	0.25	568,998	6,883,849
10EYRB0140	24	28	4	0.24	568,998	6,883,849
10EYRB0140	42	43	1	0.18	568,998	6,883,849
10EYRB0141	28	29	1	0.23	568,989	6,883,846
10EYRB0174	24	28	4	0.35	569,029	6,883,756
10EYRB0174	35	36	1	0.12	569,029	6,883,756
10EYRB0359	12	16	4	0.29	568,701	6,885,177
10EYRB0360	16	20	4	0.10	568,692	6,885,174
10EYRB0360	20	24	4	0.20	568,692	6,885,174
10EYRB0361	12	16	4	0.37	568,681	6,885,171
10EYRB0361	16	20	4	1.36	568,681	6,885,171
10EYRB0362	12	16	4	0.40	568,673	6,885,168
10EYRB0362	22	23	1	1.20	568,673	6,885,168
10EYRB0363	12	16	4	0.11	568,663	6,885,164
10EYRB0381	20	24	4	0.21	568,672	6,885,273
10EYRB0393	0	4	4	0.92	568,687	6,885,383
10EYRB0393	4	8	4	0.17	568,687	6,885,383
10EYRB0393	8	12	4	0.12	568,687	6,885,383
10EYRB0394	0	4	4	0.18	568,678	6,885,381
10EYRB0394	8	12	4	0.28	568,678	6,885,381
10EYRB0394	12	16	4	0.10	568,678	6,885,381
10EYRB0394	24	28	4	1.45	568,678	6,885,381
10EYRB0394	28	30	2	1.26	568,678	6,885,381
10EYRB0394	30	31	1	0.10	568,678	6,885,381
10EYRB0395	28	32	4	3.58	568,667	6,885,377
10EYRB0395	32	35	3	5.32	568,667	6,885,377
10EYRB0395	35	36	1	0.76	568,667	6,885,377
10EYRB0411	20	24	4	0.56	568,672	6,885,485
10EYRB0411	24	28	4	0.58	568,672	6,885,485
10EYRB0413	16	20	4	0.20	568,655	6,885,479
10EYRB0413	20	24	4	0.25	568,655	6,885,479
10EYRB0413	24	28	4	1.40	568,655	6,885,479
10EYRB0413	28	32	4	0.13	568,655	6,885,479
10EYRB0413	36	40	4	0.30	568,655	6,885,479
10EYRB0414	48	49	1	0.18	568,645	6,885,475
10EYRB0414	49	50	1	0.60	568,645	6,885,475
10EYRB0535	12	16	4	0.17	568,182	6,885,853
10EYRB0535	16	20	4	0.10	568,182	6,885,853
10EYRB0537	12	16	4	0.18	568,164	6,885,846
10EYRB0537	16	20	4	0.36	568,164	6,885,846
10EYRB0562	12	16	4	0.16	568,142	6,885,943
10EYRB0562	20	21	1	0.18	568,142	6,885,943
10EYRB0562	21	22	1	0.51	568,142	6,885,943
10EYRB0595	18	19	1	0.11	568,454	6,886,300
10EYRB0671	16	20	4	0.13	567,971	6,886,354
10EYRB0671	20	24	4	0.14	567,971	6,886,354
10EYRB0705	12	16	4	0.15	567,891	6,886,539

Table 2. Summary of Significant (> 0.1 g/t Au) RAB Drill Intercepts at Elvis and Granodiorite South Prospect Area

Hole_ID	mFrom	mTo	Interval	Au g/t	AMG_E	AMG_N	Prospect
10EYRB0874	44	45	1	0.10	567,840	6,877,424	Granodiorite South
10EYRB0874	45	46	1	0.60	567,840	6,877,424	Granodiorite South
10EYRB0879	24	28	4	0.11	567,944	6,877,423	Granodiorite South
10EYRB0879	28	32	4	0.14	567,944	6,877,423	Granodiorite South
10EYRB0880	20	24	4	0.11	567,964	6,877,423	Granodiorite South
10EYRB0880	35	36	1	0.19	567,964	6,877,423	Granodiorite South
10EYRB0881	16	20	4	0.11	567,983	6,877,423	Granodiorite South
10EYRB0881	20	24	4	0.09	567,983	6,877,423	Granodiorite South
10EYRB0881	24	28	4	0.13	567,983	6,877,423	Granodiorite South
10EYRB0882	40	41	1	0.11	568,002	6,877,424	Granodiorite South
10EYRB0883	28	32	4	0.12	568,022	6,877,420	Granodiorite South
10EYRB0884	12	16	4	0.51	568,044	6,877,420	Granodiorite South
10EYRB0884	24	28	4	0.13	568,044	6,877,420	Granodiorite South
10EYRB0885	20	24	4	0.19	568,061	6,877,418	Granodiorite South
10EYRB0885	24	28	4	0.17	568,061	6,877,418	Granodiorite South
10EYRB0888	8	12	4	0.10	566,620	6,879,386	Elvis
10EYRB0890	8	12	4	0.13	566,631	6,879,402	Elvis
10EYRB0890	12	16	4	0.10	566,631	6,879,402	Elvis
10EYRB0896	25	26	1	0.30	566,651	6,879,457	Elvis

September 2010 RC Drilling Program - Central Bore

After the previous two RC drilling programs, the high-grade mineralisation was interpreted as a set of steep plunges. However, once all the assays were interpreted and the initial resource work commenced, the interpretation shifted to favour a gentle plunge to the south.

As either interpretation will have a significant impact on the resource numbers, finalising Central Bore's maiden resource calculation has been postponed until the current drilling program establishes the orientation of the high-grade shoots with greater confidence.

In early October 2010, Eleckra commenced the 3rd phase RC program (7,000 metres) at **Central Bore Deposit**.

In this program, Eleckra has completed 13 RC holes (10EYRC0094 to 10EYRC0106) for 3,257 metres at the Central Bore deposit and 4 RC holes for 643 metres at the Justinian Trend so far. The 500 metre long Justinian Trend is located approximately 200 metres east of Central Bore. The 7,000 metre RC drilling program will be finalised later this year. Eleckra aims to publish a maiden JORC resource in early 2011.

The maximum trace element assays (Niton XRF) in hole 10EYRC0103 returned values up to **0.15% molybdenum (Mo), 468ppm lead (Pb), 556ppm copper (Cu), 44g/t silver (Ag) and 0.3% tellurium (Te)**. These trace element assays were comparable with those associated with the intercept of the 1 metre @ 404g/t Au in hole 10EYRC0002 and this would suggest high-grade continuity along a steep plunge.

On 25th October Eleckra announced **the highest gold ever intercepted, including 1 metre @ 845 g/t Au**, recorded from Yamarna Gold Project. These intercepts, including **1 metre @ 845 g/t Au within an intercept of 5 metres @ 146 g/t Au (average*)** from 226 metres, recorded from 10EYRC0103, continue the positive trend of results emerging from Yamarna and confirm the Company's confidence of discovering and developing a major new gold region in Western Australia. This intercept is located approximately 30-40 vertical metres below the intercept in RC hole 10EYRC0002 (**1 metre @ 404g/t Au**) drilled in April 2010.

The results have bolstered the Company's confidence in its drilling exploration program with a decision to double its targeted drilling activity to 60,000 metres in 2011. These are our most exciting results to date and provide further proof that Eleckra will continue to prove up the un-tapped potential of this historically under explored region.

Yamarna's geographical location has been historically under-explored, yet the potential mineral endowment could be comparable with other more extensively explored Archaean Greenstone belts in the Yilgarn Craton. Eleckra has spent considerable time and expense to establish **a permanent camp with modern facilities and year round access and it dominates the ground holding over most of the prospective Yamarna Greenstone Belt**.



Figure 6: Permanent Camp with Modern Facilities and Year Round Access

Visible gold was also panned from other, as yet unassayed, holes drilled at the northern shoot, 10EYRC0104 to 10EYRC0106. The results suggest that this super high-grade shoot “The Imperial Shoot” could persist further down a steep plunge. The remaining results from the first batch of assays are expected within the next weeks. Other results from this program will be reported as they become available.

* Average – means an average of repeats and duplicates. See table below.

Figure 7: Drill-hole Long Section (Looking East) Showing Central Bore RC Intercepts

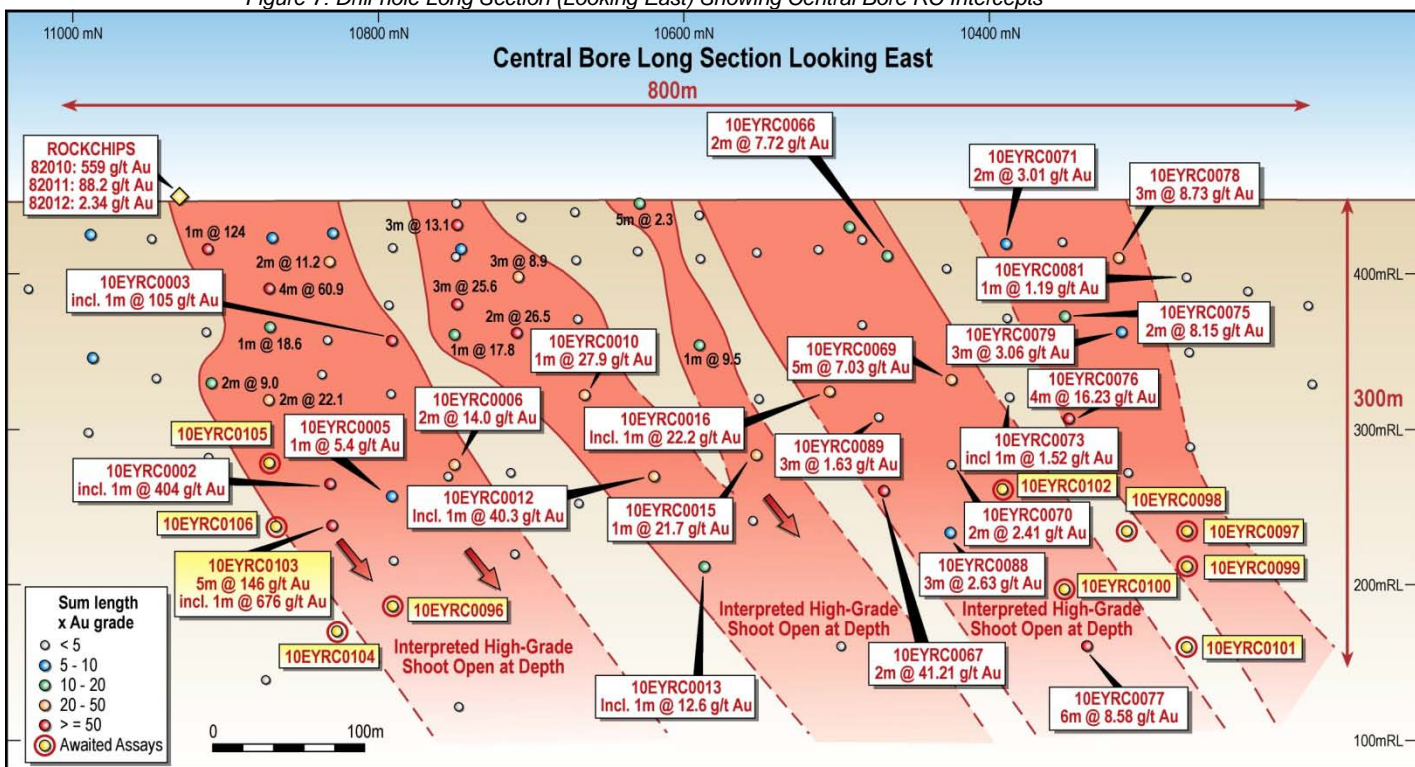


Figure 8: Photo Showing a Tail of Free Gold Panned from 226-227m Intercept in Hole 10EYRC0103 (Fine Yellow Gold and Silvery Sulphides).



Table 3. Summary of Significant RC Drill Intercepts from Hole 10EYRC0103 at Central Bore

Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	E_AMG	N_AMG	Notes
10EYRC0103	226	227	1	371.17	844.56	568,248	6,885,352	
10EYRC0103	226	227	1	765.61	725.41	568,248	6,885,352	Duplicate
10EYRC0103	227	228	1	60.69	50.20	568,248	6,885,352	
10EYRC0103	227	228	1	27.04	22.92	568,248	6,885,352	Duplicate
10EYRC0103	228	229	1	12.27	14.98	568,248	6,885,352	
10EYRC0103	228	229	1	3.06	3.44	568,248	6,885,352	Duplicate
10EYRC0103	229	230	1	4.12	4.36	568,248	6,885,352	
10EYRC0103	229	230	1	1.62	1.36	568,248	6,885,352	Duplicate
10EYRC0103	230	231	1	2.61	2.64	568,248	6,885,352	
10EYRC0103	230	231	1	0.64		568,248	6,885,352	Duplicate

October 2010 RC Drilling Program - Justinian

Eleckra has commenced a maiden RC drilling program over the 500 metre long **Justinian Trend** (previously called Central Bore East), located approximately 200 metres east of the high grade Central Bore discovery.

First RC hole, 10EYRC0107, drilled at Justinian Trend was inclined 60° to the local grid east. **Abundant visible very fine gold** and fine sulphides were panned from the entire 7-metre wide zone from a depth of 68 - 75 metres. Gold mineralisation was associated with strong alteration and with elevated **molybdenum (Mo)**.

The first batch of assay results from this program will be reported as they become available.

The results of the first RC hole at the Justinian Trend have all the characteristics of the Central Bore Discovery including visible gold in the pan and the association with elevated molybdenum (Mo). It is believed that Justinian and Central Bore are part of a cluster of high grade gold shoots in this region and the significant width of this intersection suggests the Justinian Trend could be even more significant than Central Bore.

URANIUM

Eleckra is currently evaluating strategies to unlock the value in the Thatcher Soak uranium resource.

In addition to the Thatcher Soak Project, Eleckra holds other uranium-prospective tenement comprising the **Lake Wells** and **Lake Rason** areas. The tenements cover radiometric anomalies with potential calcrete-, Mulga Rock type sandstone/lignite and unconformity-associated uranium targets within the Lake Rason and Lake Wells paleo-drainage systems.

CORPORATE

In August 2010 Eleckra placed 29,000,000 new shares, at 8.5 cents each with professional and sophisticated investors to raise \$2.46 million before costs. The placement was made within the company's ASX Listing Rule 7.1 placing facility and was managed by Bell Potter Securities Limited

In September 2010 the Eleckra Chairman and General Manager visited shareholders in Frankfurt, Zurich and London on a promotional visit. Eleckra also attended the RIU Melbourne Resources Conference in September 2010.

Share Capital

At the date of this report the Company had 224,843,333 shares and 57,155,004 listed options and 21,800,000 unlisted options on issue.

Cash Reserve

At 30 September 2010 the Company's total cash reserves were \$2.5million

Yours sincerely



IAN MURRAY

Executive Chairman

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About Eleckra Mines Limited

Eleckra Mines Limited (ASX: EKM) is a gold exploration company which owns tenements covering over 4,000 square kilometres of the Yamarna greenstone belt. The Yamarna belt, adjacent to the 500 kilometre long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 6 million ounce Tropicana deposit owned by AngloGold-Ashanti / Independence.

Eleckra is focussing on progressing its two key project areas within the greater Yamarna Project:

- The **Attila Trend, (Barbarian Trend)**, which includes Attila, Alaric and Khan deposits and extends for over 33 kilometres and hosts a significant JORC resource.
- The **Central Bore Trend (Imperial Trend)** is a 6 km² area east of the southern extent of the Barbarian Trend which has delivered four new discoveries in 15 months:
 - **Central Bore** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres, with assay results of up to 845g/t gold. It remains open to the north, south and depth.
 - **Justinian** – 200 metres east of Central Bore, 600 metres long, wider structure than Central Bore.
 - **Byzantium** – 500 metres west of Central Bore, 1km long, VMS style base metal prospect.
 - **Hann** – 2.4km west of Central Bore, 2.8km long, three parallel gold anomalies.

NOTES:

The information in this report which relates to Exploration Results, or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the General Manager of Eleckra Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Eleckra Mines Limited

ABN

13 109 289 527

Quarter ended ("current quarter")

30 September 2010

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(1,088) (367)	(1,088) (367)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	13	13
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net Operating Cash Flows	(1,442)	(1,442)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	 (135)	 (135)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other -	(10)	(10)
Net investing cash flows	(145)	(145)
1.13 Total operating and investing cash flows (carried forward)	(1,587)	(1,587)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(1,587)	(1,587)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	2,465	2,465
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other – Share issue expenses	(145)	(145)
	Net financing cash flows	2,320	2,320
	Net increase (decrease) in cash held	(733)	(733)
1.20	Cash at beginning of quarter/year to date	1,795	1,795
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	2,528	2,528

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	123
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

- | | |
|-----|--|
| i) | Directors Fees and Remuneration of Directors - \$82,300 |
| ii) | Accounting and company secretarial fees paid to Endeavour Corporate, an entity related to Mr Kevin Hart - \$40,500 |

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	1,500
4.2	Development	
4.3	Production	
4.4	Administration	230
Total		1,730

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	2,503	1,770
5.2	Deposits at call	25	25
5.3	Bank overdraft		
5.4	Other (provide details)		
Total: cash at end of quarter (item 1.22)		2,528	1,795

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased	E38/2325	Granted	100%	100%
		E38/2327	Granted	100%	100%
		E38/2362	Granted	100%	100%
		L38/180	Registered Applicant	0%	100%

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	224,843,333	224,843,333		Fully paid
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	29,000,000	29,000,000		
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured,converted				
7.7 Options <i>(description and conversion factor)</i>	6,500,000 5,400,000 900,000 900,000 900,000 1,000,000 1,000,000 1,000,000 1,000,000 57,155,004 700,000 700,000 600,000 900,000 300,000	57,155,004	Exercise Price 20 cents each 37 cents each 12.8 cents each 10.7 cents each 9.5 cents each 25 cents each 18.5 cents each 22 cents each 26 cents each 7 cents each 7 cents each 10 cents each 15 cents each 15 cents each 17 cents each	Expiry Date 31 Mar 2011 30 Nov 2012 30 Sept 2015 30 Sept 2015 30 Sept 2015 30 May 2011 30 May 2013 30 May 2013 30 May 2013 30 June 2011 30 June 2014 30 June 2014 30 June 2014 31 Dec 2012 31 May 2013
7.8 Issued during quarter	900,000 900,000 900,000		12.8 cents each 10.7 cents each 9.5 cents each	30 Sept 2015 30 Sept 2015 30 Sept 2015

+ See chapter 19 for defined terms.

7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: Date:29/10/2010.....
(~~Director~~/Company secretary)

Print name: Kevin Hart

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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