

11 June 2010

Company Announcements Office
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

VISIBLE GOLD PANNED IN CENTRAL BORE SOUTH DRILLING

The Company is pleased to advise that due to the recent high grade gold assay results received from drill holes at the southern section of Central Bore, the Company has moved the drill rig back to the Central Bore to test for extensions further to the south of previous drilling.

It is planned to test a further 200 metres to the south of holes drilled to date.

The two holes out of four of the programme have intersected mineralisation with strong visible gold being panned as follows:

- Hole number 10EYRC0066 between 47 metres and 49 metres
- Hole number 10EYRC0067 between 201 metres and 204 metres

Samples will be sent to the laboratory for assay and results will be released to the market as they come to hand.

Figure 1. Abundant visible gold was panned from 202m-204m intercept in hole 10EYRC0067 at Central Bore South



Yours sincerely

IAN MURRAY

Executive Chairman

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NOTES:

The information in this report which relates to Exploration Results, or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the General Manager of Eleckra Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

APPENDIX:

The Mineral Resources according to JORC code for the Yamarna Gold project (Refer to Eleckra's ASX announcement dated 1 September 2008).

Table 2: The Mineral Resource inventory for the Yamarna Gold project as at 21 August 2008.
Note: rounding errors may occur.

At 0.5 g/t Au Cut off	2008 Resource		
Resource Category	Tonnes	Au Grade (g/t)	Contained Au (Troy Oz)
Measured Resource	6,449,000	1.55	322,000
Indicated Resource	6,251,000	1.36	273,000
Inferred Resource	7,117,000	1.41	322,000
Total	19,817,000	1.44	917,000

At 1.0 g/t Au Cut off	2008 Resource		
Resource Category	Tonnes	Au Grade (g/t)	Contained Au (Troy Oz)
Measured Resource	5,027,000	1.75	283,000
Indicated Resource	3,745,000	1.75	211,000
Inferred Resource	4,356,000	1.82	255,000
Total	13,128,000	1.78	749,000