



# Mediaportal Report

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► **Flagship project receives the full treatment as rigs clock up the metres**

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# Flagship project receives the full treatment as rigs clock up the metres

Impressive anomalies at the Dorothy Hill prospect and gold assays of up to 1,000 grams/tonne from the Central Bore prospect have contributed to the growing understanding that Gold Road Resources Ltd's Yamarna Gold Belt is Australia's next major gold region.

Gold Road's wholly-owned Yamarna assets cover more than 5,000 square kilometres – most of the greenstone belt of the same name.

It is located 140 kilometres east of Laverton on the eastern edge of the Yilgarn Craton in Western Australia – home to around half of the country's current gold production.

With an aggressive drilling campaign underway, Gold Road announced an updated JORC resource for the Yamarna Belt in March, which now exceeds 1 million ounces of the yellow metal.

Importantly, the upside potential is significant.

Gold Road's first major gold discovery at Yamarna was in 2009 at Central Bore, where a maiden resource of 150,300 oz was reported last month.

Speaking to *Boardroom Radio* in March, executive chairman Ian Murray said Gold Road had subsequently discovered a further four new high grade gold projects since then.

"At the Central Bore prospect alone, we have a measured grade of 16.7 g/t gold at a cut off of 1.0 g/t, and an indicated grade of 9.4 g/t, so the more drilling we do at Central Bore, the higher the grade should become as confidence grows," he explained.

"We're doing 90,000 metres of drilling this year, we've identified 12 targets in a 10 km by 10 km area around Central Bore.

"Yes, Central Bore is great, but the area around it is also great, with good targets to follow up. So those 90,000m will focus on drilling in those areas."

## Under scrutiny

Economic assessments are also planned at the project, and Murray said he was already considering the production potential of the various areas – including the Attila

Trend, which comprises the Khan North and Alaric 2 deposits with a combined resource of 917,000 oz.

"There are so many new targets in and around the Central Bore area that we will never be bored," he said.

"We have three rigs booked for the next 24 months. Of the two RC rigs, one is an RC and diamond rig, while the second RC one is a rig which can drill down to 600m, because we want to test the depth potential of Central Bore.

"The third is a RAB drill rig. We also own an auger rig which will be used more for the regional work and target identification.

"I'm looking forward to getting the results and establishing a resource upgrade as well as new maiden resources out for the target.

"We're looking not just at Attila and Central Bore, but those two and all the other targets as well."

Follow-up drilling at the Dorothy Hill prospect is planned later in the year to further test



Visible gold has already been identified in the area.

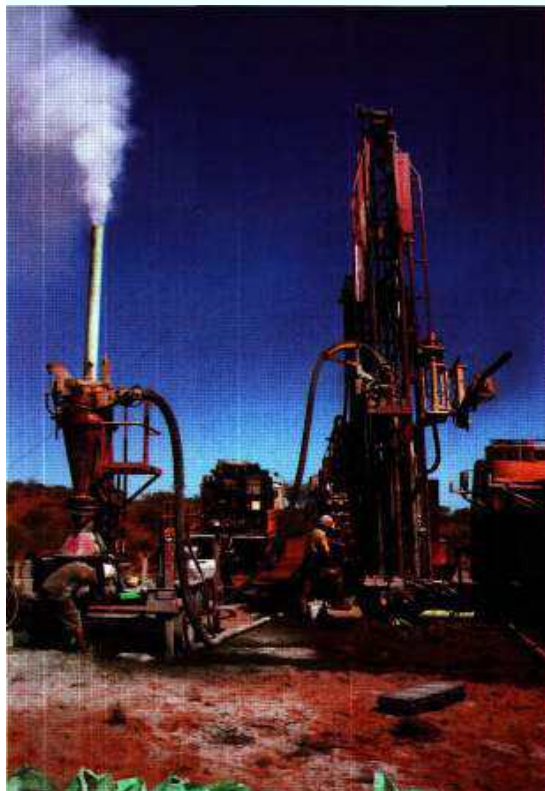
the key anomalies, while the company has returned to RC drilling at the Hann prospect, with RC and RAB work planned at Justinian and Central Bore as well.

The Dorothy Hills targets – picked up from airborne magnetic work and geological mapping at the prospect – revealed structures at the granite and basalt contact where the basalt has folded and wrapped around intruded granite.

Another two anomalies, 1.8 km and 1.4 km away respectively, were also picked up through soil geochemistry and auger drilling. Four rock chips collected from the quartz vein sub-outcropping in the north western region returned values between 0.081-0.699 g/t gold.

Hann's mineralisation is looking particularly promising through the discovery of a 4.3 km long anomaly, which is currently being explored with 10,000–20,000m worth of drilling.

Caroline Smith



The junior's first discovery was in 2009