

QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 MARCH 2013



Gold Road Resources Limited (**Gold Road** or the **Company**) (ASX: GOR) is rapidly progressing the development and exploration of its wholly-owned ~5,000 square kilometre tenement holding in the Yamarna Gold Belt in Western Australia, which Gold Road believes is a major new gold region.

DEVELOPMENT HIGHLIGHTS

Central Bore Project Resource Estimate:

The upgraded Mineral Resource Estimate for the combined **Central Bore Project** is **813,900 tonnes at 7.7 g/t Au for a total of 201,100 ounces**

- Total Resource:
 - 32% increase in total ounces
 - 134% increase in ounces in Measured category
 - 407% increase in ounces in Inferred category
- Imperial Shoot:
 - 18% increase in grade to 22.7 g/t Au
 - 10% increase in ounces to 112,200
 - Mineralisation still open at depth

Diamond Drilling highlights:

Completion of two remaining holes from the eight-hole diamond drilling program at the Central Bore Project

- **4 metres @ 29 g/t Au** from **267 metres** including **0.5 metres @ 171 g/t Au**
- **0.4 metres @ 104 g/t Au** from **328.6 metres** including **0.2 metres @ 185.2 g/t Au**

Drilling to date indicates high grade gold mineralisation extends to at least 600 metres below the surface

(Notes: 1.0 g/t Au cut-off, the true widths are approximately 50% of the down-hole widths.)

Project Development

- 100ktpa modular plant concept established with proposals received from selected engineering firms
- Non-process plant infrastructure Scoping Study completed including camp upgrade, office facilities and power and water services
- Local Government engagement with Laverton Shire commenced for various approvals
- Environmental field work is ongoing with final reports due for completion in Q2 2013
- Mine planning underway on updated resource model

ASX Code: GOR

ABN 13 109 289 527

COMPANY DIRECTORS
Ian Murray
Chairman

Ziggy Lubieniecki
Executive Director

Russell Davis
Non-Executive Director

Kevin R Hart
Company Secretary, Non-Executive Director

Martin Pyle
Non-Executive Director

David Woodall
Non-Executive Director

CONTACT DETAILS
Principal & Registered Office
22 Altona St, West Perth, WA,
6005

Website
www.goldroad.com.au

Email
perth@goldroad.com.au

Phone
+61(8) 9200 1600

Fax
+61(8) 9481 6405



EXPLORATION HIGHLIGHTS

Regional Exploration

- Review of historical data from the five high priority **Gold Camp Targets**
- Design of Airborne Sub-Audio Magnetic (**HeliSAM**) surveys over Pacific Dunes and Breelya Gold Camp Targets
- Reduction-oxidation (**Redox**) studies over Central Bore area

CORPORATE HIGHLIGHTS

During the quarter, the Company completed the oversubscribed Share Purchase Plan raised approximately \$7m from eligible shareholders at \$0.11 per share. Funds raised will be used to fund feasibility studies, ongoing regional exploration work and provide working capital.

OUTLOOK FOR THE NEXT QUARTER

Development

- Detailed metallurgical testwork program and detailed plant flowsheet design to be completed.
- Completion of the Pre-feasibility Study (**PFS**). The upgraded Mineral Resource Estimate has been incorporated into the PFS, and will include detailed mine design, planning and scheduling work.

Regional Exploration at Gold Camp Targets

- Surface geochemistry, HeliSAM and drilling at two of the five identified Gold Camp Targets - Breelya and Pacific Dunes.
- Aboriginal heritage surveys to be conducted in these two Camps, following which exploration work will begin.
- Redox mapping over the entire Yamarna Project area to commence in Q2 2013.
- The Company is in discussions with a party in respect to farm-in opportunities over the Company's southern regional tenements. These discussions are in an advanced stage and if any transaction eventuates an announcement will be made at that time.

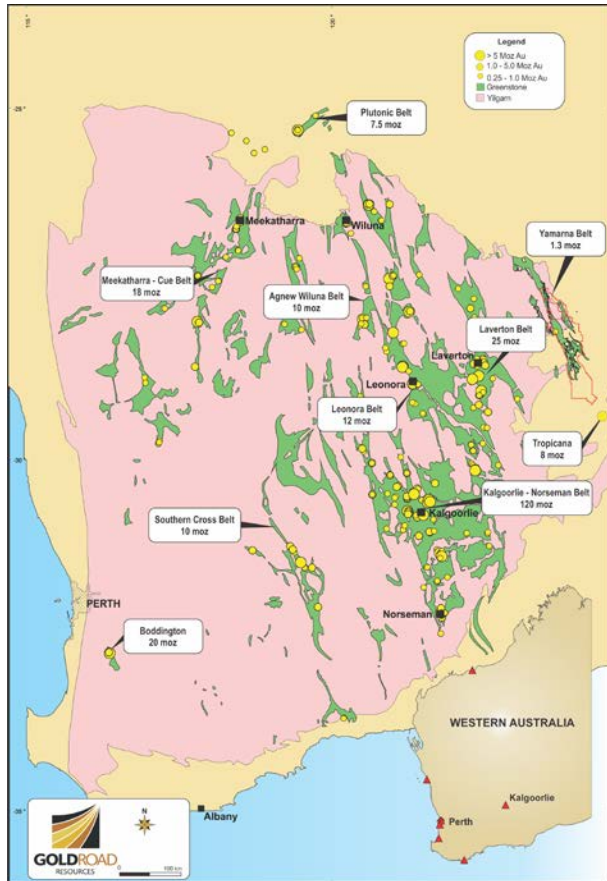


Figure 1: Yamarna Project Location in Yilgarn Craton

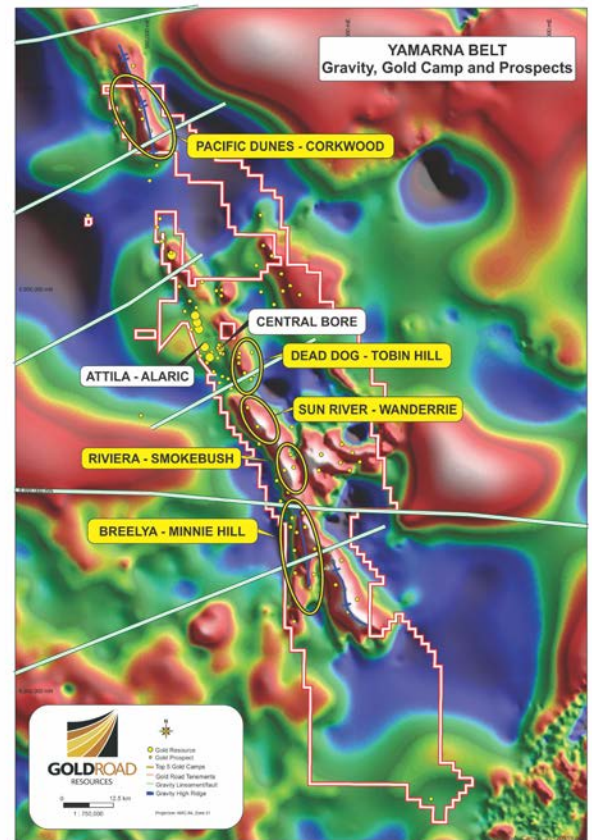


Figure 2: Map showing Gold Road's Gold Camps

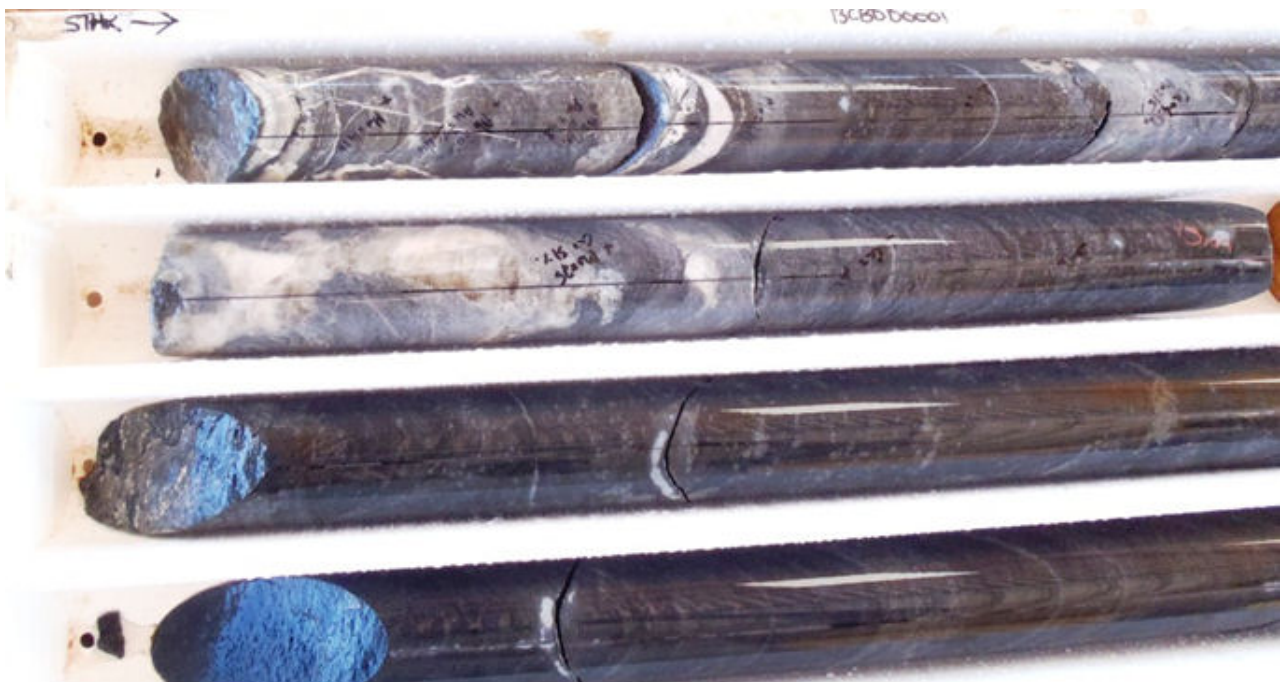


Figure 3: Diamond core of visibly distinctive Lode in hole 13CBDD001 (the top two rows) and footwall waste in bottom two rows.

GOLD DEVELOPMENT

Gold Road is on track for the completion of the PFS by the end of Q2 2013 followed by the completion of the Definitive Feasibility Study in Q4 2013.

Diamond Drilling highlights

- **4 metres @ 29.03 g/t Au** from **267 metres** including **0.5 metres @ 171.15 g/t Au** (13CBDD0002)
- **1.76 metres @ 34.4 g/t Au** from **270 metres** including 0.2 metres @ 219.1 g/t Au and 0.2 metres @ 73.6 g/t Au (12CBDD0046)
- **0.4 metres @ 104 g/t Au** from **328.6 metres** including 0.2 metres @ **185.2 g/t Au** (13CBDD0001)
- **3.2 metres @ 26.9 g/t Au** from **483 metres** including 1.23 metres @ 50.6 g/t Au and 0.2 metres @ 110.2 g/t Au (12CBDD0040)
- **0.5 metres @ 24.3 g/t Au** from **501 metres** (12CBD0042)

The full set of assay results from the 8 hole program is listed in Appendix 1.

Central Bore Project Resource Estimate

The upgraded Mineral Resource Estimate for the combined **Central Bore Project** is **813,900 tonnes at 7.7 g/t Au for a total of 201,100 ounces**

- Total Resource:
 - 32% increase in total ounces
 - 134% increase in ounces in Measured category
 - 407% increase in ounces in Inferred category
- Imperial Shoot:
 - 18% increase in grade to 22.7 g/t Au
 - 10% increase in ounces to 112,200

Independent mining industry consultants, Ravensgate completed a resource estimate in accordance with the guidelines of the JORC Code (2004). Grade estimation was carried out using ordinary kriging. For details of estimation refer to ASX announcement dated 8 April 2013.

An uncut grade comparison for the Imperial Shoot (Table 3) reflects the potential uplift in grade, which will only be confirmed by mining the deposit.

Table 1: Summary of Central Bore Project March 2013 Measured, Indicated and Inferred Resources at varying Au cut-off grades. Note: rounding errors may occur.

Category	Cut-Off (g/t Au)	Tonnes	Grade Au (g/t)	Au Ounces
Measured	1	43,000	26.6	36,700
	5	42,000	26.8	36,600
Indicated	1	428,000	8.7	119,300
	5	192,100	15.6	96,100
Inferred	1	342,900	4.1	45,100
	5	58,400	12.5	23,400
TOTALS	1	813,900	7.7	201,100
	5	292,500	16.6	156,100

Table 2: Summary of Central Bore Project March 2013 Resource by domain at varying Au cut-off grades. Note: rounding errors may occur.

Domain	Cut-Off (g/t Au)	JORC Mineral Resource		
		Tonnes	Grade Au (g/t) (Au Ounces
Imperial Shoot	1	154,000	22.7	112,200
	5	136,000	25.3	110,900
Senate	1	478,000	4.6	70,800
	5	139,000	8.9	39,800
Justinian	1	181,900	3.1	18,100
	5	17,500	9.7	5,500
TOTALS	1	813,900	7.7	201,100
	5	292,500	16.6	156,200

Table 3: The JORC and Uncut resources estimated using ordinary kriging. Note: rounding errors may occur.

Domain	Cut-Off (g/t Au)	JORC Mineral Resource			Uncut Resource (shown for comparison)		
		Tonnes	Grade Au (g/t)	Au Ounces	Tonnes	Grade Au (g/t)	Au Ounces
Imperial Shoot	1	154,000	22.7	112,200	154,000	31.3	154,700
	5	136,000	25.3	110,900	136,000	35.5	153,200

Various views of the drilling and block model at Central Bore are shown in Figures 4, 5 and 6. Additional drilling in 2012, predominantly within the Imperial Shoot, has resulted in an upgrade to the Measured and Indicated Resource categories.

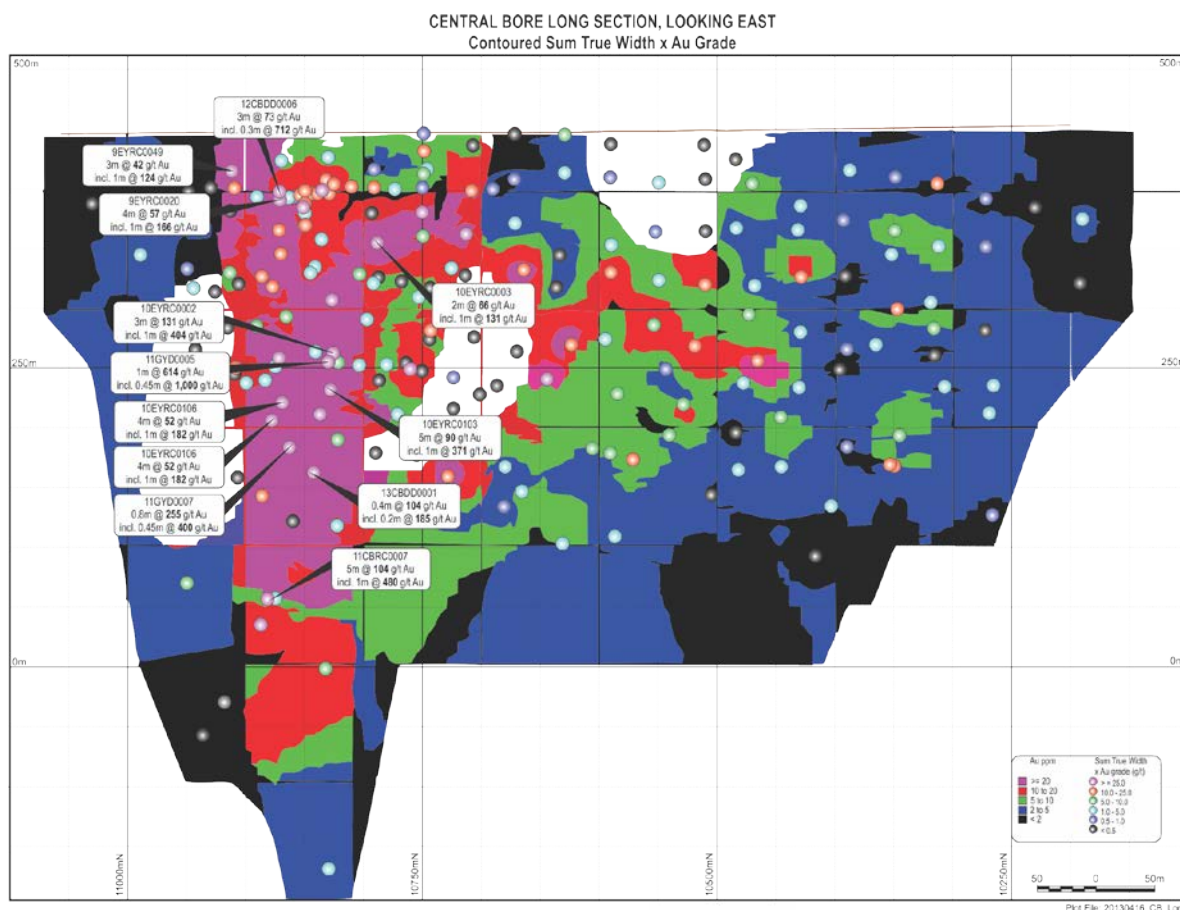


Figure 4: Central Bore Long Section looking east showing model shaded by resource grade

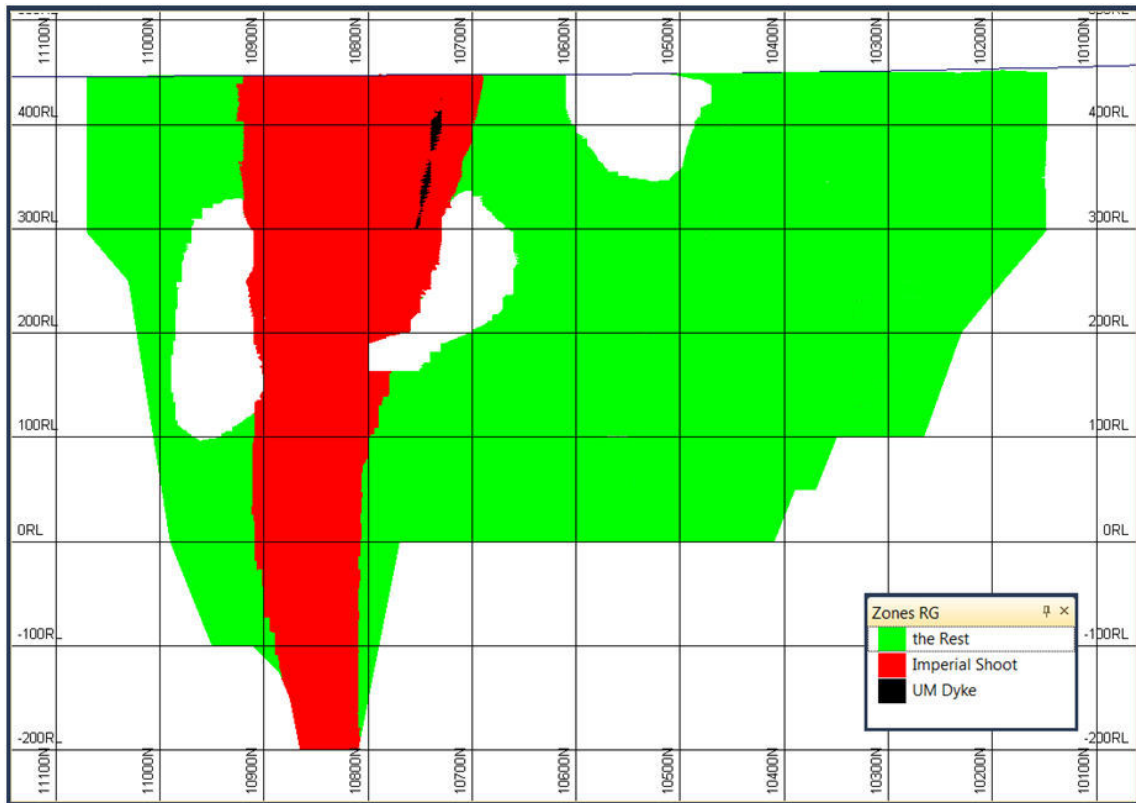


Figure 5: Screenshot of long-section looking east showing wireframes shaded by resource area
(Note all areas shown in green collectively are the Senate (*'the Rest'*))

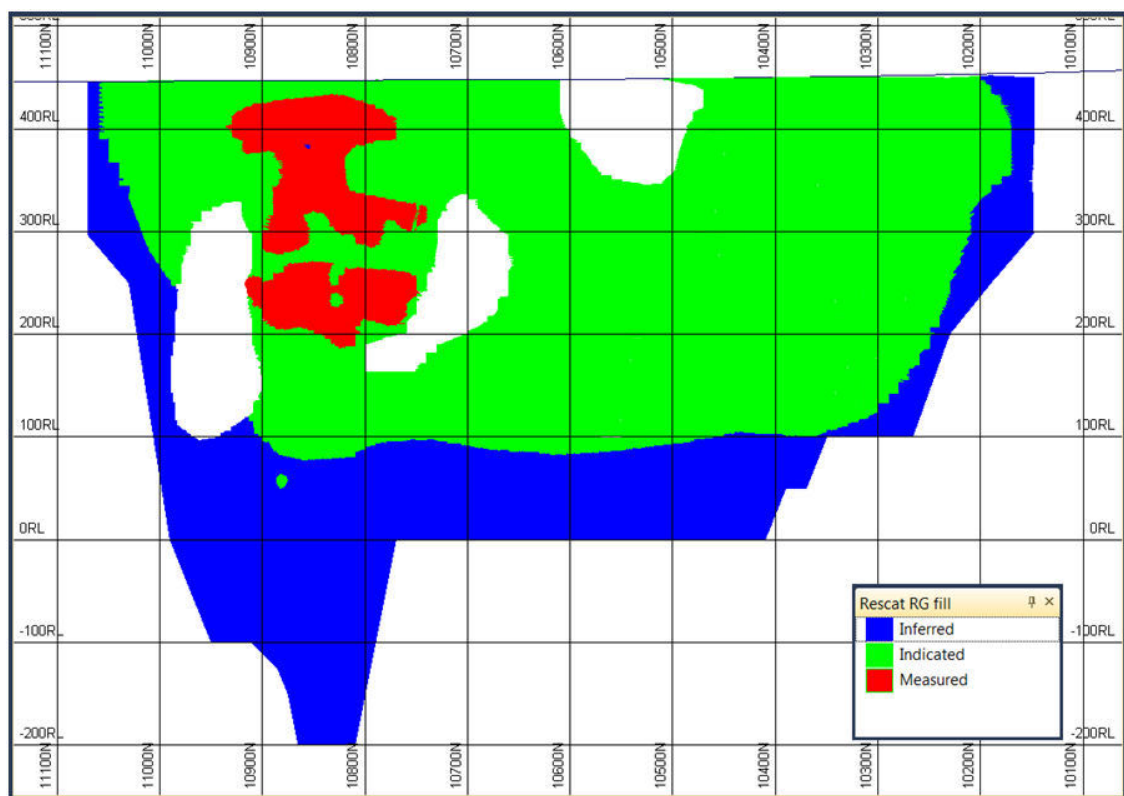


Figure 6: Screenshot of long-section looking east showing the mineral resource categories for the Central Bore Prospect

Project Development

- Small plant concept established with proposals from selected engineering firms for a 100ktpa modular plant. Proof of concept established, multiple suppliers of modular plants worldwide identified.
- Non-process plant infrastructure scoping study completed including camp upgrade, office facilities and power and water services. Alternative energy sources are being considered, in particular solar power.
- Local Government engagement with Laverton Shire commenced for various approvals including miscellaneous licences for infrastructure and transport.
- Environmental field work is ongoing with final reports expected in the June quarter. Documentation for Mining Proposal has commenced in preparation for granting of mining leases.

EXPLORATION

During the March quarter, Gold Road continued with its regional and prospect scale data compilation and reviews, in particular within the five Gold Camp Targets. An analysis of the structural controls for large mineralised systems around the Central Bore deposit was also undertaken.

As part of Gold Road's integrated exploration strategy at Yamarna Belt new exploration techniques are being assessed for their suitability and effectiveness in the project area. As part of this strategy reduction-oxidation (**Redox**) studies, using the recent detailed aeromagnetic dataset, are in progress over the Central Bore area and will be extended over the entire belt during Q2 2013. The mapping of Redox boundaries is another tool that Gold Road believes can assist in locating the pathways and hopefully depositional sites for gold deposits.

Given the success of previous SAM surveys at Central Bore and Tobin Hill areas, Gold Road has commenced designing Airborne Sub-Audio Magnetic (**HeliSAM**) surveys over **Pacific Dunes** and **Breelya Gold Camp Targets**. It is expected that the HeliSAM surveys will be completed in Q3 2013. Previous SAM has proved itself as an effective tool that can pick up subtle potentially mineralised structures under transported cover of 40-50 metres. Recent interrogations indicate that the HeliSAM is significantly cheaper and faster than ground SAM survey. It is believed that HeliSAM anomalies combined with geochemical surveys and structural interpretation will generate additional targets in the project areas.

During the March quarter, Gold Road also carried out surface geochemical surveys over a number of previously un-sampled areas within the tenements. The results are in the process of being evaluated.

CORPORATE

Share Purchase Plan

In order to maintain the momentum on both feasibility and regional exploration work Gold Road completed a Share Purchase Plan (**SPP**) to eligible shareholders at \$0.11 per share during the quarter. The SPP was oversubscribed and the total funds raised was approximately \$7 million.

Proceeds from the SPP will be used to fund feasibility studies, the ongoing regional exploration of Gold Road's Yamarna Gold Project and for general working capital purposes.

Operational Restructuring

The restructuring exercise undertaken in the March quarter to reduce the field workforce as a result of the completion of the resource definition drilling required for the PFS at Central Bore was successfully completed. Ongoing quarterly costs, including work required for the PFS and cost-efficient regional exploration, is between \$1.6 - \$1.7 million.



Share Capital

At 31 March 2013 the Company had 455,109,651 shares, 5,126,666 Performance Rights and 12,433,666 unlisted options, with various strike prices.

Cash Reserve

At 31 March 2013, the Company's total cash reserves were \$9.3 million.

For further information please visit www.goldroad.com.au or contact:

Ian Murray
Executive Chairman
Telephone: +61(8) 9486 4144

Media
Karen Oswald
Walbrook Investor Relations
Telephone: +61 (8) 6189 2232

About Gold Road Resources Limited

Gold Road Resources Limited (ASX: **GOR**) is exploring and developing its wholly-owned **Yamarna Belt**, a newly discovered gold region covering ~5,000 square kilometres on the Yilgarn Craton, 150km east of Laverton in Western Australia.

The Yamarna Belt, adjacent to the 500 kilometre long Yamarna shear zone, is historically under-explored and highly prospective for gold mineralisation. Geologically similar to the prolific Kalgoorlie Gold Belt, the Yamarna Belt has a resource of 1.3 million ounces of gold, hosts a number of significant new discoveries and lies north of the 7.9 million ounce Tropicana deposit.

Gold Road is prioritising exploration of five **Gold Camp Targets** on the Yamarna Belt. Identified in 2012 through interpretation of various geological and geophysical data sets, each target has a 15-20 kilometre strike length and contains numerous prospects. Initial exploration of these targets has been very encouraging.

Gold Road plans to fund exploration through production from its more developed projects – Central Bore and Attila. Central Bore Project has a JORC resource of 201,100 ounces of gold at an average grade of 7.7 g/t Au and includes the high-grade Imperial Shoot, which has a JORC Resource of 112,200 ounces of gold at an average grade of 22.7 g/t Au. Attila has a JORC Resource of 1,060,000 ounces of gold at an average grade of 1.3 g/t. It extends more than 33 kilometres and contains numerous deposits including Attila, Alaric, Khan and Khan North.

Current JORC compliant Gold Resource. Note: rounding errors may occur

Project Name (cut-off)	'000t	Grade g/t Au	Ounces Au
Central Bore (1.0 g/t) (2013)	814	7.7	201,100
Measured	43	26.6	36,700
Indicated	428	8.7	119,300
Inferred	343	4.1	45,100
Attila Trend (0.5 g/t) (2012) (encompasses Attila South; Attila North; Alaric; Khan and Khan North projects)	25,527	1.29	1,060,000
Measured	8,382	1.44	389,000
Indicated	9,360	1.24	373,000
Inferred	7,785	1.19	298,000
TOTAL	26,341	1.5	1,261,100

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Appendix 1

Table 4: Summary of significant diamond drilling Intercepts - Central Bore
(1.0 g/t cut off including minimum of 2 metres of internal waste, except hole 12CBDD0041 that is at 0.5 g/t Au cut off; Dip = 60°, Azimuth 090°)

Hole ID	mFrom	mTo	Interval	Au g/t	Au Rp1 g/t	Local_East	Local_North
12CBDD0040	456.25	456.75	0.5	1.62	1.84	14,631	10,900
12CBDD0040	483.2	483.77	0.57	3.04	3.11		
12CBDD0040	483.77	485	1.23	50.58	53.70		
12CBDD0040	485	486	1	0.15			
12CBDD0040	486	486.2	0.2	0.35			
12CBDD0040	486.2	486.4	0.2	110.22	113.32		
12CBDD0041	558	558.3	0.3	0.60		14,631	10,940
12CBDD0041	558.3	558.7	0.4	0.76			
12CBDD0041	558.7	558.9	0.2	0.52			
12CBDD0042	501.2	501.5	0.3	39.26	46.39	14,661	10,840
12CBDD0042	501.5	501.7	0.2	1.55			
12CBDD0044	663	663.5	0.5	1.33	1.50	14,629	10,860
12CBDD0044	666.44	666.64	0.2	1.00	1.17		
12CBDD0044	666.64	666.84	0.2	3.10	2.88		
12CBDD0044	666.84	667.04	0.2	1.16	1.22		
12CBDD0044	667.04	667.24	0.2	0.64			
12CBDD0044	667.24	667.44	0.2	1.25	1.29		
12CBDD0044	667.44	668	0.56	1.61	1.71		
12CBDD0044	668	668.5	0.5	0.24			
12CBDD0044	668.5	669	0.5	0.27			
12CBDD0044	669	669.5	0.5	0.26			
12CBDD0044	669.5	669.7	0.2	2.51	3.27		
12CBDD0044	669.7	669.9	0.2	8.21	9.05		
12CBDD0044	669.9	670.1	0.2	2.69	3.12		
12CBDD0044	670.1	670.3	0.2	4.04	4.28		
12CBDD0045	436.5	437	0.5	1.96		14,681	10,860
12CBDD0045	437	437.5	0.5	0.09			
12CBDD0045	437.5	438	0.5	0.15			
12CBDD0045	438	438.38	0.38	0.18			
12CBDD0045	438.38	438.58	0.2	0.41			
12CBDD0045	438.58	438.78	0.2	3.74	4.07		
12CBDD0045	438.78	438.98	0.2	0.19			
12CBDD0045	438.98	439.18	0.2	0.14			
12CBDD0045	439.18	439.38	0.2	0.45			
12CBDD0045	439.38	439.58	0.2	0.45			
12CBDD0045	439.58	439.78	0.2	1.27	1.28		
12CBDD0045	448	448.5	0.5	1.83	2.02		
12CBDD0046	270	270.5	0.5	1.99	2.03	14,760	10,838
12CBDD0046	270.5	271	0.5	0.65			
12CBDD0046	271	271.36	0.36	1.68	1.74		
12CBDD0046	271.36	271.56	0.2	219.14	236.22		
12CBDD0046	271.56	271.76	0.2	73.63	74.47		
13CBDD0001	328.6	328.8	0.2	185.20		14,728	10,850
13CBDD0001	328.8	329.0	0.2	22.83			
13CBDD0002	267	267.5	0.5	171.15		14,757	10,892
13CBDD0002	267.5	268	0.5	0.86			
13CBDD0002	268	268.5	0.5	0.23			
13CBDD0002	268.5	269	0.5	16.88			
13CBDD0002	269	269.8	0.8	0.26			
13CBDD0002	269.8	270	0.2	5.78			
13CBDD0002	270	270.2	0.2	58.24			
13CBDD0002	270.2	270.4	0.2	0.35			
13CBDD0002	270.4	270.6	0.2	0.45			
13CBDD0002	270.6	270.8	0.2	0.26			
13CBDD0002	270.8	271	0.2	41.73			

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Gold Road Resources Limited

ABN

13 109 289 527

Quarter ended ("current quarter")

31 March 2013

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation	(2,342)	(8,635)
	(b) development		
	(c) production		
	(d) administration	(522)	(2,144)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	47	274
1.5	Interest and other costs of finance paid	(1)	(5)
1.6	Income taxes paid		
1.7	Other (provide details if material)		
	Net Operating Cash Flows	(2,818)	(10,510)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) prospects		
	(b) equity investments		
	(c) other fixed assets	0	(41)
1.9	Proceeds from sale of:		
	(a) prospects		
	(b) equity investments		
	(c) other fixed assets	-	-
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other - Security Deposits	(12)	(12)
	Net investing cash flows	0	(53)
1.13	Total operating and investing cash flows (carried forward)	(2,830)	(10,563)

1.13	Total operating and investing cash flows (brought forward)	(2,830)	(10,563)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	7,075	7,075
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Option Exercise Clearing	13	13
1.19	Other – Share issue expenses	(36)	(36)
	Net financing cash flows	7,052	7,052
	Net increase (decrease) in cash held	4,222	(3,511)
1.20	Cash at beginning of quarter/year to date	5,093	12,826
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	9,315	9,315

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	214
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Note 1.23

- i) Directors Fees and Remuneration of Directors - \$172k
- ii) Accounting and company secretarial fees paid to Endeavour Corporate, an entity related to Mr Kevin Hart - \$42k

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

--

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

--

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	1,140
4.2	Development	
4.3	Production	
4.4	Administration	510
Total		1,650

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,315	2,093
5.2 Deposits at call	8,000	3,000
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	9,315	5,093

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	E38/2722	Registered Applicant	100%	0%
	E38/2638	Registered Applicant	100%	0%
	E38/2290	Registered Applicant	100%	0%
	E38/1798	Registered Applicant	100%	0%
6.2 Interests in mining tenements acquired or increased	L38/227	Registered Applicant	0%	100%

Issued and quoted securities at end of current quarter

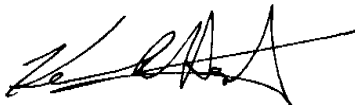
Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	455,109,651	455,109,651		Fully paid
7.4 Changes during quarter (a) Increases through issues <i>(Note 1)</i> (b) Decreases through returns of capital, buy-backs	64,973,986	64,973,986		Fully paid
7.5 *Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>			Exercise Price	Expiry Date
	733,332		12.8 cents each	30 Sept 2015
	666,667		10.7 cents each	30 Sept 2015
	566,667		9.5 cents each	30 Sept 2015
	1,000,000		18.5 cents each	30 May 2013
	1,000,000		22 cents each	30 May 2013
	1,000,000		26 cents each	30 May 2013
	700,000		10 cents each	30 June 2014
	600,000		15 cents each	30 June 2014
	300,000		17 cents each	31 May 2013
	3,500,000		61.5 cents each	31 Oct 2014
	1,000,000		97.5 cents each	30 Apr 2015
	72,000		70.5 cents each	31 May 2015
	46,000		95.3 cents each	30 June 2015
	210,000		54.8 cents each	31 Oct 2015
	310,000		48 cents each	31 Dec 2015
	702,000		47.25 cents each	31 Mar 2016
	27,000		27 cents each	30 June 2016
7.8 Issued during quarter				

7.9	Exercised during quarter	66,667 66,667		9.5 cents each 10.7 cents each	30 Sept 2015 30 Sept 2015
7.10	Cancelled during quarter				
7.11	Performance Rights <i>(totals only)</i>	550,000 65,000 65,000 30,000 110,000 110,000 80,000 80,000 90,000 273,333 273,333 1,425,000 1,425,000 123,334 123,333 123,333 60,000 60,000 60,000			Vesting Date 30 Nov 2013 31 Mar 2013 31 Mar 2014 30 June 2012 30 June 2013 30 June 2014 10 Aug 2013 10 Aug 2014 28 Sept 2012 28 Sept 2013 28 Sept 2014 30 Nov 2013 30 Nov 2014 31 Dec 2012 31 Dec 2013 31 Dec 2014 31 Mar 2013 31 Mar 2014 31 Mar 2015
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: Date: 23 / 04 /2013

(Director/Company secretary)

Print name: Kevin Hart

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities:** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards:** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.