



**GOLD ROAD TODAY**

Gold Road is pioneering development of Australia's newest goldfield, the Yamarna Greenstone Belt, 200 km east of Laverton in Western Australia. The Company holds interests in tenements covering ~11,000 km<sup>2</sup> (~6,000 km<sup>2</sup> in the historically underexplored Yamarna region and ~5,000 km<sup>2</sup> with JV partner Cygnus Gold in WA's south-west).

The Yamarna leases contain a total gold resource of 6.5 million ounces (on a 100% basis), including 5.9 million ounces at the Gruyere Deposit, which Gold Road discovered for less than \$10 per ounce for Ore Reserves. All current Mineral Resources and Ore Reserves are contained within the Gruyere JV project areas, of which the Company owns 50%.

**UNLOCKING NEW REGIONS**

- In October 2017 the Company entered a new high-quality exploration area through an earn-in JV with Cygnus Gold.
- The Company entered into a third earn-in JV (Yardinia) with Cygnus in February 2018.
- We believe that by working with the well-credentialed Cygnus exploration team we have the potential to open up a new gold belt in WA's relatively under explored south-west.

**CORPORATE SUMMARY**

ASX Code	Share Price
GOR	A\$0.74*
Issued Shares (undiluted)	Market Cap
877M^	A\$654M*
Performance Rights	Cash
5.85M^	A\$224M^

Average Daily Volume  
950,000

\* As at 22 June 2018  
^ As at 31 March 2018

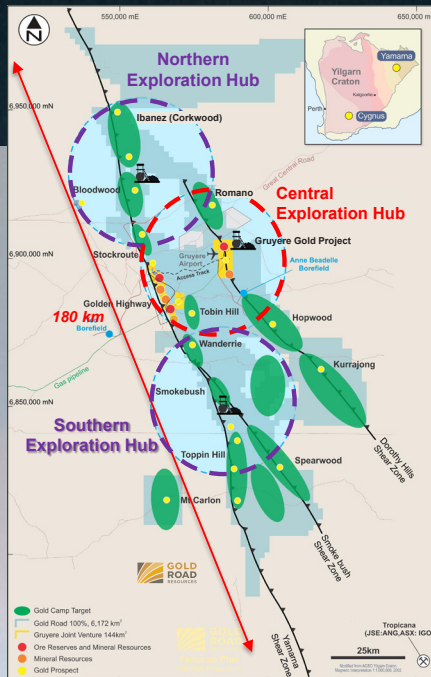
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# YAMARNA - A MAJOR EXPLORATION AND DEVELOPMENT PROJECT

- One of Australia's largest greenfields gold exploration projects -180 km of greenstone strike (the same distance as Kalgoorlie to Norseman host to 160 Moz)
- \$23M Exploration budget - planned 165,000 metres drilling for 2018
- Strategy to discover and develop world class gold mines at Yamarna
- Activity centred around three mining and exploration hubs:
  - **Central Hub (50%):**  
Gruyere in construction, grow mine plan
  - **Southern Hub (100%):** Smokebush, Toppin Hill, Wanderrie
  - **Northern Hub (100%):** Ibanez (Corkwood), Bloodwood
- Exploration focussed on defining deposits that support the next standalone (>1 Moz) operation on 100% ground.



## UNLOCKING AUSTRALIA'S NEXT MAJOR GOLD MINE

- Construction of the Gruyere Gold Project started in 2017 with 50:50 Joint Venture partner Gold Fields Ltd
- The Gruyere JV covers a total area of 144 km<sup>2</sup>
- Construction of the 7.5 Mtpa Gruyere Gold Project is well underway (53% overall Construction and 90% Engineering at end of June 2018 quarter) and is scheduled to deliver first gold early in the June 2019 quarter.
- The Gruyere Gold Project is expected to produce an average of 270,000 ounces over the 13 year life-of-mine.

## GRUYERE GOLD PROJECT TIMELINE

